

BOULDER COUNTY BUSINESS REPORT \$1



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5A



DISTINCTIVE HOMES
Remodeling priority: cost-effective fix ups
SECTION B

Volume 31 | Issue 17 | Aug. 3-16, 2012

Showdown looms over drilling

BY MICHAEL DAVIDSON
mdavidson@bcbr.com

The fight over a community's ability to regulate natural-gas drilling is headed to a Boulder County courtroom, although the issue at hand will be one of jurisdiction, not safety. The Colorado Oil and Natural Gas Conservation Commission on July

Can city overrule state on oil, gas extraction inside its limits?

30 filed suit against the city of Longmont, claiming an ordinance recently passed by the city would "undermine" the state's role in regulating the oil and gas industry. The complaint was filed in Boulder County District Court by the state Attorney General's office, which is acting on behalf of the

commission. The ordinance cites the dramatic increase in the number of wells in Colorado, concerns about the safety of chemicals used in hydraulic fracturing, or fracking, and possible health impacts. The state finds several provisions of the ordinance objectionable, including
► See **Drilling, 27A**



Meet companies, people striking balance between commerce, environment

Companies and people in the Boulder Valley are continuing their quest to find a balance between business and the environment. Read stories about their efforts in the Boulder County Business Report's annual Greenbook: Guide to Sustainable Business in the Boulder Valley. Check out Beyond Aviation's electric airplane, sefe inc.'s attempts to harness energy from the atmosphere, efforts for energy-smart retrofitting of commercial buildings, this year's class of local Eco Heroes and a directory of green businesses. Find the magazine inserted in this issue.

RUNNING ON AIR

Anti-gravity treadmill gives lift to injured athletes' rehabilitation



JONATHAN CASTNER

Rob Pickels, an exercise physiologist at the Boulder Center for Sports Medicine, monitors Mark Shepard as he works out on an anti-gravity treadmill. Patients rehabilitating after hip or knee surgeries or leg injuries seem to get the most benefit from the anti-gravity treadmills, doctors and physiologists said. **See story, 11A.**

Roadwork begins to improve U.S. 36

Effect on drivers will be substantial

BY MICHAEL DAVIDSON
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BROOMFIELD — Commuters, be warned: Preliminary work on the long-awaited \$312 million, two-and-a-half year project to rebuild U.S. Highway 36 between Denver and Louisville has begun, with ongoing overnight lane closures scheduled for stretches of westbound U.S. 36. The U.S. 36 Express Lane Project will build a dedicated lane for buses, high-occupancy vehicles and toll payers in each direction between Federal Boulevard and 88th Street. It also will replace five bridges, including the Wadsworth Interchange in
► See **Roadwork, 8A**

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Funds raised online to help snack firm grow

Editor's note: The following is a wrap-up of breaking local business stories published daily on the Boulder County Business Report's website. Sign up for our free BCBRdaily, an all local e-news report sent to your email each weekday. Just click on "Register for E-Newsletters" at www.BCbr.com.

BY BUSINESS REPORT STAFF
news@bcbr.com

BOULDER — Food company The Naked Edge LLC will buy kitchen equipment to make its Veggie-Go's dried fruit and vegetable snacks after raising \$13,000 in an online campaign on Kickstarter.com.

The Boulder-based company received the money July 26, said co-owner John McHugh, who founded the company with his wife, Lisa, in 2011. The Naked Edge makes organic fruit and vegetable Veggie-Go's snacks in flavors such as mountain berry spinach, sweet potato pie, cinnamon-spiced beet, carrot ginger and mulled wine.

Anyone can invest in a project on the online website Kickstarter.com (based in New York City) in return for a "reward" once a funding goal is reached, McHugh said. In this case, investors will receive a certain number of Veggie-Go's snacks, he said. In addition, people who invested \$250

in the project can have a new Veggie-Go's snack flavor made just for them, he said. Kickstarter.com is "basically strangers giving you money," he said. "It's a really cool system."

Before the Kickstarter campaign started, the McHughes were financing the company themselves, McHugh said. The company plans to ramp up production and sales nationally sometime in the next several months as a result of interest from independent grocers around the nation, he said.
Posted July 27.

BCBR DAILY

Array to get \$8.5 million

BOULDER — Array BioPharma Inc. will receive an \$8.5 million milestone payment in an agreement with Amgen Inc. after enrolling diabetes patients in a drug trial.

Boulder-based Array (Nasdaq: ARRY) said the drug in question — AMG151 — previously was found effective in controlling blood glucose. The milestone was achieved after Amgen reached a predefined patient enrollment level in a Phase 2 clinical drug trial. Thousand Oaks, California-based Amgen (Nasdaq: AMGN) entered into an agreement with Array regarding AMG 151 in December 2009.

Under terms of the agreement, Amgen paid an upfront fee of \$60 million to Array. In addition, Array is entitled to receive about \$658 million more in additional milestone payments if all clinical and commercialization milestones are achieved. Array also would receive royalties on sales of any approved drugs developed under the agreement.

Amgen makes anemia drugs Aranesp and Epogen at its plant in Longmont and also has operations in Boulder.
Posted July 19.

New CEO at solar firm

LOUISVILLE — Solar-energy company Real Goods Solar Inc. has a new chief executive — Kam Mofid.

Bill Yearsley, the previous CEO of the Louisville company (Nasdaq: RSOL), has decided to leave to pursue other interests, the company said in a press statement. Yearsley will remain involved in the company during the transition to Mofid's leadership, according to the statement.

Mofid most recently was general manager of global residential and light commercial systems at SunEdison LLC, a solar-energy company based in Beltsville, Maryland. He also served as president of another solar-energy company.

Earlier in his career, Mofid held

BCBR Opinion Poll

Our online question:

Should the city of Boulder change its climate action plan to require commercial buildings to be more energy efficient?

Yes 43.9%

No 56.1%

Your comments:

Instead of governments making demands, they need to offer incentives, and the free market will respond.

New buildings: Yes, obviously. Existing buildings: Individuals and corporations should not be compelled other than by way of finding it more cost-effective to be more energy efficient.

— 57 Responses from June 20 to July 30, 2012

This poll is not scientific and reflects only the opinions of those Internet users who have chosen to participate. The results cannot be assumed to represent the opinions of Internet users in general, nor the public as a whole.

Take the **BCBR Opinion Poll** online at **BCBR.com**.

engineering and operations management positions at General Motors Co. (NYSE: GM), based in Detroit.
► See **BCBRdaily**, 18A

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DigitalGlobe eyes stability, savings with merger

BY MICHAEL DAVIDSON
mdavidson@bcbcr.com

LONGMONT — Company officials hope the merger of DigitalGlobe with rival GeoEye will mean more stability for investors, a solidified presence in Colorado and cost savings that will mean a stronger bidding position to win government contracts.

DigitalGlobe Inc., a Longmont-based provider of high-resolution satellite imagery, is to merge with competitor GeoEye Inc. in a stock and cash transaction valued at approxi-

mately \$900 million.

The deal gives DigitalGlobe leadership of the new company and ends merger talks that began in February when GeoEye attempted to acquire DigitalGlobe in an unsolicited hostile takeover.

The combined company will retain the DigitalGlobe name and New York Stock Exchange symbol DGI, and be headquartered in Longmont. GeoEye is based in Herndon, Virginia. Jeffery Tarr, DigitalGlobe's president and chief executive, will retain those roles in the new company.



Tarr



Estes

Upon the transaction's completion, DigitalGlobe shareholders will own approximately 64 percent of the company, and GeoEye (Nasdaq: GEOY) shareholders will own 36 percent.

DigitalGlobe employs about 600 people at its Longmont headquarters, and GeoEye has about 130 employees in Thornton.

DigitalGlobe executives did not discuss potential job cuts in the release announcing the merger or specifically address job cuts in the conference call it hosted to discuss the merger.

Instead, they emphasized the potential for growth and reiterated that the merged company will maintain significant staffs at the sites currently operated by DigitalGlobe and GeoEye.

➤ See **DigitalGlobe, 18A**

Skratch Labs



MICHAEL MYERS

Aaron Foster, chief operating officer of Skratch Labs LLC, shows some of the products the Boulder-based maker of sports drinks has to offer. Founder Allen Lim worked with world-class athletes to create Exercise Hydration Mix, which has basic ingredients of salt, electrolytes, fruit powder, glucose and sucrose.

Lim worked with world-class athletes to create sports drink

BY ELIZABETH GOLD
news@bcbcr.com

BOULDER — One reason Allen Lim developed his signature sports drink was to stop the cyclists he worked with from throwing up on his shoes, according to Aaron Foster, chief operating officer of Boulder-based Skratch Labs LLC.

"The No. 1 complaint he heard from riders was that sports drinks made them sick and bloated, and they couldn't drink more when they needed to because of that," Foster said.

At the time of this interview, Allen Lim, Skratch Labs' founder, was in London working with Taylor

Phinney who finished fourth in the men's Olympic cycling road race.

As a sports scientist and coach, Allen has worked with names like Lance Armstrong and the Garmin cycling team. He's had plenty of opportunities to test ride the formula for his sports drink, simply named Exercise Hydration Mix.

The current formula is a result of being put to the test by bicyclists in a 2007 pre-Tour de France training camp.

"With access to top athletes in the world, Allen had the opportunity to tweak the recipe," Foster said. "He tried to replicate what's in sweat."

Salt, electrolytes, fruit powder, glucose and sucrose are Lim's foun-

dation ingredients. What he's left out includes artificial sweeteners, flavors and colors as well as a good portion of the sugar found in most sports drinks. The amount of sodium is higher.

"Drinking water can actually dehydrate you," Foster said. "Without enough salt, the body gets rid of water to keep the sodium-to-water ratio balanced."

In addition to eliminating the water, the flush eliminates electrolytes as well.

"Most sports drinks are made with sodium chloride whereas ours uses sodium citrate, which is about 900 times more expensive, but it

➤ See **Skratch, 27A**

Bennet gives Clovis chief a D.C. stage

Patrick Mahaffy, president and chief executive of Clovis Oncology Inc., a cancer-drug firm based in Boulder, joined U.S. Sen. Michael Bennet, D-Colo., at a meeting of the Democratic Steering and Outreach Committee on job creation in late July.

Bennet invited Mahaffy as part of his efforts to bring Colorado leaders to Washington to share their ideas to the challenges facing the nation.

Mahaffy participated in a panel with business leaders from across the United States. The discussion focused on how their innovative businesses have created jobs in their respective states and how their successes can be duplicated.

In his prepared remarks, Mahaffy called upon Congress to continue moving forward with reforms at the Food and Drug Administration, preserve funding at the National Institutes of Health, pass meaningful reforms to the nation's tax code and develop a sound fiscal policy to promote investment in innovative businesses.

BCBR EYE

Clovis Oncology is a biopharmaceutical company focused on developing innovative anti-cancer drugs for specific subsets of cancer populations. Clovis raised two rounds of capital through initial public offerings in less than a year.

Co-founders and executives of Niwot-based Crocs Inc. (Nasdaq: CROX) rang Nasdaq's opening bell on Tuesday, July 31, commemorating the shoemaker's 10th anniversary.

Crocs, founded in 2002 by **George Boedecker, Scott Seamans and Duke Hanson**, has sold more than 250 million pairs of shoes since its inception, including nearly 50 million pairs in 2011.

"A decade ago, three friends introduced Crocs to the world. Since then, with comfort as our cornerstone, we've grown from a one-shoe company to a

➤ See **Eye, 10A**

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SCL to pay for more control over hospitals

BY BETH POTTER
bpotter@bcbr.com

BROOMFIELD — Health-care group SCL Health System Inc. plans to pay \$275 million over 20 years to its partner Community First Foundation to gain more control over their three local Exempla hospitals and their network of physician clinics.

Broomfield-based SCL Health System plans to name nine out of 10 directors to a community board that oversees Exempla Good Samaritan Medical Center in Lafayette, Exempla Saint Joseph Hospital in Denver and Exempla Lutheran Medical Center in Wheat Ridge as well as the Exempla Physician Network of more than 100 clinics, according to Bob Ladenburger, president and chief executive of the nonprofit group. SCL Health System currently has five directors on the Exempla board, as does Community First Foundation.

A spokeswoman for the Colorado attorney general's office said it will review the agreement.

The governance change will help SCL Health System better respond to federal regulatory changes in health care, Ladenburger said. Already, Exempla has been able to take advantage of economies of scale related to its relationship with SCL Health System, including better access to capital and group purchasing power, according to a press statement announcing the governance change. Community First Foundation supports the governance change, according to the press statement.

"It gives SCLHS total operational control of Exempla going forward," Ladenburger said of the governance-change plans.

The U.S. Supreme Court in July upheld the constitutionality of the new federal health-care reform law, which is expected to cause

BROOMFIELD-BASED

SCL Health System wants to name nine out of 10 directors on a board that oversees three Exempla hospitals including one in Lafayette as well as a medical center and a network of more than 100 clinics.

sweeping changes to the health-care industry with its controversial plan to require virtually all Americans to carry health insurance by 2014.

SCL Health System filed a notification with the Colorado attorney general's office on Tuesday, July 31, about the governance change. Spokeswoman Carolyn Tyler said only that employees in the office received the governance change information and that it is being reviewed.

In the past, opponents to previous SCL Health System plans to acquire the Exempla system have filed numerous objections with the attorney general's office. Ethical and religious directives or ERDs, which prohibit doctors from performing certain procedures, appear to be the key issue in those documents. Specific procedures are not named in the documents.

On Tuesday, July 31, the Business Report's press deadline, an opponent who previously filed objections with the attorney general's office declined to speak about SCL Health System's latest plans.

When asked about "Ethical and Religious Directives," Ladenburger

► See **Hospitals, 16A**

Realities for Children Boulder County Welcomes New Business Members!



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BOULDER COUNTY

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First Nations' business acumen helps tribes

BY MICHELLE VENUS

news@bcbr.com

LONGMONT — It takes a long time to raise \$1 million — and a lot of relationship building.

Ask Michael Roberts, president of Longmont-based First Nations Development Institute. In July, the nonprofit philanthropic organization distributed close to that amount to Native American tribes. The funds, received through grants from the W.K. Kellogg and Walmart foundations, are meant to enhance natives' control of their local food systems

NON PROFIT

while bolstering much-needed economic development in those communities through entrepreneurial programs that teach business and marketing strategies.

Roberts, of the Tlingit Nation, said it's a long prospecting cycle to develop those relationships before any grant money is awarded.

"It takes two to three — maybe two to four — years to build a relationship with a foundation," Roberts said.

Eight years ago, when he started with First Nations, the organization was at the bottom of a business cycle, with a dozen foundations and funders



JONATHAN CASTNER

Executive vice president Sarah EchoHawk and president Michael Roberts have helped build Longmont-based nonprofit First Nations Development Institute's roster of funders from 12 to 40 despite a national economic recession.

on its roster and two of them providing close to 70 percent of the budget.

With a background in venture capital, Roberts said, he knew that "customer reliance is a really scary thing. Knowing that we had a high reliance on just a few foundation customers, one of my goals was to increase the number of philanthropic customers we have."

In the past eight years, Roberts and executive vice president Sarah

EchoHawk have built the portfolio of funders from 12 to 40.

"It really was going out there," Roberts said, "being on the road and selling the capabilities of the Indian Country and First Nations to deliver on what we say we're going to deliver on."

Roberts and EchoHawk saw the recession coming and worked to "keep money coming in the door and build a portfolio ... while other nonprofits were

just trying to survive," he said. "When the recession ended, we wanted to be thriving instead of just surviving."

The strategy worked. Last year's operating budget was approximately \$4.5 million, significantly higher than in prior years. On average, the annual budget is closer to \$3 million.

"Do I think this is sustainable? I don't know," Roberts said. "I've never seen us at this budget level before. I'd like to believe that we can keep doing that."

Approximately \$1 million is distributed through grants; the increased 2011 budget saw \$1.6 million going out. Since 1993, \$16.6 million in grants have been awarded to tribes in 34 states, American Samoa and the District of Columbia. Research, writing and advocacy work account for about \$1 million per annum. Operating expenses — salaries for 18 staff members and running the Longmont headquarters and a field office in Fredricksburg, Virginia — account for another \$1 million.

But what does First Nations do with all that money? How does the organization serve its constituency?

First Nations' foremost goal is to strengthen American Indian economies and build tribal independence. "We've been around for 30 years," Roberts said. "I like to say we're a 'think-and-do tank' of Indian Coun-

► See **Nations**, 6A

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Electrophysiologist Sameer Oza, MD

Event at CU to offer crowdfunding primer

BY BETH POTTER
bpotter@bcbr.com

BOULDER — Simply Crowdfunding, a two-day event to show entrepreneurs a way to raise money, is slated for Wednesday and Thursday, Aug. 8-9, on the University of Colorado-Boulder campus.

Vim Events Inc. in Boulder is hosting the event at the Wolf Law Building, 2450 Kittredge Loop Road. Organizers are touting the event as the first of its kind in the state.

Crowdfunding investment ideas are drawing “buzz” in Colorado and around the nation in recent months

after Congress passed the Jumpstart Our Business Startups, or JOBS, Act. The bill was signed into law by President Obama in April.

The new legislation to help entrepreneurs and small businesses raise capital directly from individuals online is to go into effect in 2013. Before that, the U.S. Securities and Exchange Commission – the government body that regulates equity and capital – has 270 days to make rules about how the legislation can work.

Steve Reaser, chief executive of Vim Funding Inc., in Boulder, and Brian Meece, chief executive of RocketHub, are scheduled speakers at

the event. RocketHub is an online funding website company. Sherwood Neiss, co-author of the framework for the JOBS Act, also is scheduled to speak.

Crowdfunding companies such as RocketHub, Kickstarter and Indiegogo – all based in New York City – have drawn media attention to the idea of donation/reward-style fundraising campaigns in recent months. For an additional fee, Simply Crowdfunding will hold a four-hour course on Friday, Aug. 10, to discuss how attendees can create and manage their own fundraising campaigns.

For additional information about

the event, and to register, go online at SimplyCrowdfunding.com. For those who register before Tuesday, July 31, the cost is \$159, or \$99 for either Wednesday or Thursday attendance. After July 31, the registration cost is \$179 or \$109 respectively, and at the door it’s \$199 or \$119 respectively. Student discounts are available.

Sponsors of the event include the national Crowdfunding Professional Association, the national group CrowdFund Intermediary Regulatory Advocates, the local Story Stock Exchange, the regional Rockies Venture Club and others.

NATIONS from 5A

try, and ... we’ve been able to ... go out there and try lots of things that people weren’t trying in Indian Country before.”

“For so long, Indian Country was run by non-Indians,” EchoHawk said. “Indian people, unlike any other ethnic minority ... have assets. We have the land, we have the natural resources. We just never controlled those assets. That was always the job of the U.S. federal government. So what happened is that Indian Country became a one-sector economy. We really just had the governmental sector. Realizing that any healthy economy needs three sectors — governmental, private and nonprofit sectors — our approach to economic development is to strengthen all three of those areas.”

First Nations helps to build economic strength through education, advocacy and capacity building.

It educates through programs and publications, starting with high school classes teaching the basics of sound financial skills and management, and moving on to higher-level programs that focus on Native American business development, designing tribal philanthropic programs, efforts surrounding traditional foods and health, and avoiding predatory lenders.

Roberts pointed to one example of how lack of access to basic food needs drains local economies. Food accounts for 30 percent to 40 percent of a family’s annual expenses. A 20,000-person community, where the per capita income is \$8,000 per year, spends between \$48 million and \$64 million on food. Most reservations don’t have adequate grocery stores, and residents must drive — in some cases more than 60 miles one way — off the reservation to buy food and household supplies. By helping ranchers and farmers create co-ops, these funds can stay in reservation communities.

“This helps families keep more dollars in their pockets that can go towards housing and other necessary expenses,” Roberts said. “A lot of our work is wrapped up in community-generated ideas. We look to them for their inspiration; to tell us what they need. That’s what keeps these projects sustainable.”

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(Above) Dana J. Sailer-Mielke, General Manager

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ROADWORK from 1A

Broomfield and Sheridan Boulevard in Westminster, which have long been bottlenecks.

The project will require major work on bridges, the construction of temporary lanes and long-term traffic realignments, but the Colorado Department of Transportation said work will be scheduled to minimize the impact on drivers and commuters as much as possible.

"We're hoping it's going to be a lot better than people expect," CDOT spokeswoman Mindy Crane said. "Whenever you have some construction there will be delays, but our goal is to minimize those delays and get through construction as quickly as possible."

CDOT does not have an estimate for how much time construction will add to commutes, but it believes keeping two lanes open in each direction throughout the duration of the project will help. Major work that will require lane or highway closures will take place overnight or on weekends, Crane said.

Still, there's no avoiding the fact the effect on drivers will be substantial, in part because there's no good way to avoid the construction, Broomfield transportation manager Debra Baskett said.

U.S. 36 is the major conduit for traffic in the area, and commuters

CDOT DOES NOT HAVE AN ESTIMATE

for how much time construction will add to commutes, but it believes keeping two lanes open in each direction throughout the duration of the project will help. Major work that will require lane or highway closures will take place overnight or on weekends.

to the Interlocken business park and the FlatIron Crossing shopping center will be affected, she said. Work on the Wadsworth Parkway interchange also will complicate travel on one of Broomfield's major north-south highways.

"We're very concerned that our traveling public will be affected, and we're doing our best to work with CDOT and Ames Granite," Baskett said.

Ames Granite Joint Venture is the design-build contractor for the project. It was selected in part because it committed to keeping two lanes of traffic open during peak travel hours, Crane said.

To help commuters prepare for the project, CDOT, Ames Granite and 36 Commuting Solutions, a local nonprofit, have started a public education campaign. Among their efforts are reaching out to local businesses,

36 Commuting Solutions executive director Audrey DeBarros said.

"Employers are definitely wanting to know what the impact will be on their workforce," DeBarros said.

36 Commuting Solutions has created a page with links to resources businesses can use to help employees mitigate construction's impact on their commutes. The page is <http://36commutingsolutions.org/us-36-projects/prepare-your-workforce/>.

Options include vanpooling, telecommuting and introducing flexible schedules, DeBarros said.

CDOT also is putting more information online. Travelers will be able to get details about construction online at us36expresslanes.com, or via smartphones at m.us36expresslanes.com, Crane said. They also can subscribe to get text messages alerts.

Meanwhile, work is getting under

ROADWORK INFORMATION

36 Commuting Solutions has created a page with links to resources businesses can use to help employees mitigate construction's impact on their commutes. The page is <http://36commutingsolutions.org/us-36-projects/prepare-your-workforce/>. Options include vanpooling, telecommuting and flexible schedules.

The Colorado Department of Transportation is providing details about construction online at us36expresslanes.com, or via smartphones at m.us36expresslanes.com.

way.

Crews have already started to build a barrier along westbound U.S. 36 through Westminster. The work will require nightly lane closures from 8 p.m. to 5:30 a.m. through Aug. 9.

The barrier is needed so crews can build temporary lanes along the highway that will allow two lanes of traffic to remain open in both directions, Crane said. Work on the temporary lanes will go on through the end of the year, she said. After that the lanes will be shifted so reconstruction work can begin.

In mid- or late-August, reconstruction work will begin on the East Flatiron Crossing, West Flatiron Crossing and Lowell Boulevard bridges. The bridges are to be widened.

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Units Sold	Share	DOM - Days On Market	SPLP - Sale Price vs. List Price
156	8.2% Share	126	91.5% SPLP
126	9.1% Share	132	93.5% SPLP
123	6.8% Share	123	94.8% SPLP

Kentwood Coldwell Banker Sotheby's Re/Max Alliance



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Sundrop, TerraLux led VC during 2nd quarter

BY DOUG STORUM
dstorum@bcbr.com

BOULDER — Two companies in Longmont led all Colorado firms in raising venture capital during the second quarter.

Sundrop Fuels Inc. raised \$33.8 million, mainly from Oak Investment Partners, to fund its effort to build and run a biofuel refinery.

TerraLux Inc raised \$18.3 million to advance its efforts to manufacture light-emitting diode, or LED, lighting. Access Venture Partners, Emerald Technology Ventures AG and Generation Investment Management LLP led the round.

Ten of the 12 companies in Boulder and Broomfield counties that raised capital during the quarter from April through June brought in \$117.2 million, according to the MoneyTree Report compiled by PricewaterhouseCoopers and the National Venture Capital Association, based on data supplied by Thomson Reuters. Two companies in Boulder — Gnip Inc. and Mile High Organics — raised funds, according to the report, but the amounts were not disclosed.

The amount of capital raised by area companies is 71 percent of all venture capital raised by companies in Colorado, which came to \$164 million in the quarter.

Venture capital investments in Boulder and Broomfield counties			
Second quarter 2012 (Listed by amount of funding raised.)			
Second-quarter investments in Boulder Valley: \$117,195,300		2012 investments in Boulder Valley: \$173,574,300	
Second-quarter investments in Colorado: \$164,063,300		2012 investments in Colorado: \$285,685,400	
Second-quarter investments in United States: \$7,044,491,600		2012 investments in United States: \$13,088,329,100	
Company	Nature of Business	Amount Raised	Investors
Sundrop Fuels Inc. Longmont	Gasification-based biofuels	\$33,750,000	Oak Investment Partners, undisclosed firm
TerraLux Inc. Longmont	LED lighting	\$18,300,000	Access Venture Partners, Emerald Technology Ventures AG, Generation Investment Management LLP, undisclosed firm
LogRhythm Inc. Boulder	Cyber threat defense, detection, response solutions	\$15,000,000	Adams Street Partners LLC, Grotech Ventures, Siemens Venture Capital GmbH
Starboard Storage Systems Inc. Broomfield	Storage-systems technology	\$12,999,000	Grazia Equity GmbH, JP Ventures GmbH
miRagen Therapeutics Inc. Boulder	Therapies for cardiovascular and muscle disease	\$6,000,200	Amgen Inc., Atlas Venture Ltd., Boulder Ventures Ltd., Remedix Ventures LLC, undisclosed firm
Mocavo Inc. Boulder	Genealogy search engine	\$5,194,000	Foundry Group LLC, undisclosed firm
Orbotix Inc. Boulder	Robotic ball controlled by smartphone	\$5,035,000	Foundry Group LLC, Highway 12 Ventures
LinkSmart Inc. Boulder	Analytics and traffic solutions for Web publishers	\$4,700,100	Foundry Group LLC, Sutter Hill Ventures, undisclosed firm
Neighborland Inc. Boulder	Online communities	\$1,195,000	CrunchFund, Lerer Ventures, SV Angel, True Ventures, two undisclosed firms
Graphicy Inc. Boulder	Provides publishers access to digital content conversion and distribution	\$22,000	DFJ Mercury

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree Report, Data: Thomson Reuters

Nationally, venture capitalists invested \$7 billion in 898 deals in the second quarter. Quarterly investment climbed 17 percent in terms of dollars and 11 percent in the number of deals compared with the first quarter of 2012, when \$6 billion was invested in 809 deals.

The number of early-stage deals reached the highest quarterly total since the first quarter of 2001, with \$2.1 billion going into 410 deals, an 18 percent increase in dollars and a 28 percent increase in deals from the prior quarter.

The Internet-specific sector also saw increases during the second quarter, increasing 22 percent in dollars and 31 percent in deals from the prior

quarter to \$1.8 billion going into 261 deals in Q2.

The life-sciences sector (biotechnology and medical devices) experienced a decline in funding in the second quarter, dropping 9 percent in dollars and 6 percent in deals from the prior quarter to \$1.4 billion going into 174 deals in the second quarter.



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Our Sustainable Future Starts NOW

The new Western Disposal Achievement Awards will be presented during lunch. The Eco Heroes Awards & the Best of Boulder Valley Green Buildings Awards presented at the **Cocktail Reception: 3:30-5:00**

National list: Bank on safety of FlatIrons, AMG

FlatIrons Bank and AMG National Trust Bank have made it onto an exclusive national list.

The two banks in Boulder are some of the safest in the nation, based on the Texas ratio — a formula developed by a financial whiz at RBC Capital Markets in Houston to detect potential bank failures.

The ratio gained notoriety after being used to correctly predict several failures in the 1980s recession in Texas. It still is used by many in the industry to give an informal look at the health of banks.

But the formula also can be used to show the banks that are the farthest from failure.

It is calculated with data that banks must file quarterly with the Federal Deposit Insurance Corp., the federal bank regulator.

With so many banks failing across the nation in recent years, it's refreshing to think about the Texas ratio as a plus, rather than as a minus.

Less than 1 percent of all banks left in the nation had a perfect Texas ratio score, based on call report information filed with the FDIC for the first quarter of 2012. Just 349 banks are on the latest list, out of 7,300 banks across the United States. The national list was published online on the MSN Money

media website in mid-July.

Recent regional bank failures include Louisville-based FirstTier Bank, which was closed by the Colorado Division of Banking on Jan. 28.



BANK NOTES

Beth Potter

FirstTier was closed in advance of a regulatory filing due Jan. 31 that was expected to show that the bank was insolvent. In general, failure seems to have been

precipitated by commercial real-estate debt problems. Federal regulators moved in to package up the bank's remaining assets and sell them off.

In Greeley, New Frontier Bank closed in April 2009, also an apparent victim of bad commercial real-estate loans.

FlatIrons Bank president Kyle Heckman said he is mighty proud of the Texas ratio's "safest bank" list honor.

"We're pleased to be on the list, and it strikes me as consistent with how we run our bank," Heckman said. "We're pleased to not deal with problem assets at a time when a lot of banks are."

The FDIC is not as excited about

the list. Spokesman Greg Hernandez would say only that anyone is free to look up call-report information to see how a bank is doing. It's available publicly online at fdic.gov.

The FDIC also has its own confidential troubled-bank list, Hernandez said. But the regulatory agency does not comment on the banks on that list, or on any open and operating bank in the nation, he added.

Seven other Colorado banks also made the Texas ratio's safest-banks list — two in Denver, two in Centennial, one in Greeley, one in Burlington and one in Walsh.

Get a green loan

If you have plans to remodel your home in Boulder County to something that's more energy efficient, there's some new cash available to help.

You can get up to \$25,000 in a loan for any and all energy-efficiency projects through the new Elevations Credit Union program.

Those loans — with interest rates around 3 percent — are fueled by a federal \$25 million Department of Energy initiative.

If you want to add solar panels to your home or business, insulation, insulated windows and the like, Elevations may be able to help. The loans are part of Boulder's EnergySmart

energy-efficiency program.

While the program was just announced to Elevations members about three weeks ago, more than 20 loan applications already are in the works. A formal announcement is expected on Wednesday, Aug. 8.

"It's a much anticipated program. Elevations energy loans are here to stay, and our lending capacity is fine," said Dennis Paul, assistant vice president at Elevations.

The EnergySmart program is expected to cover up to 90 percent of any potential default losses, while Elevations would be responsible for the remaining 10 percent.

Default rates are typically very low on energy-efficiency programs, possibly because people are saving money on energy costs once they make improvements. Payback periods are expected to vary from three to 10 years, depending on client needs and credit ratings.

Paul expects the loan program to be great for both the community and the credit union.

"If people see the value of the program ... wouldn't it be great if it can outlast the rebates?" Paul asked rhetorically. "If we get a good head of steam, that would be ideal."

Beth Potter can be reached at 303-630-1944 or email bpotter@bcbr.com.

EYE from 3A

global footwear brand with more than 300 shoe styles for all seasons," said John McCarvel, president and CEO of Crocs.

To add icing to Crocs' success, Georgetown Cupcakes made 2,000 cupcakes in the shape of Crocs' iconic clog for the special day. About 1,000 cupcakes were given to tourists and locals strolling through Times Square.

And the envelope please.

President Barack Obama's visit to the University of Colorado-Boulder campus April 24 cost the university about \$110,000.

"The visit of a sitting president is a historic opportunity for any campus," said CU-Boulder chancellor Philip P. DiStefano. "CU-Boulder was honored to have been asked to host President Obama's visit. His visit drew international media coverage and showcased our campus community in a marvelous way to a global audience."

The Eye was told that the funding for the visit will come from existing insurance rebates to the university, and will not result in any tuition or fee increase to students or reductions in campus budgets.

Available for free: three historic bungalows, worn but in good condition and historically interesting. New owners must take "as is" and relocate. Current owner will pay \$25,000 for each house to defray moving costs.

The University of Colorado-Boul-

der is trying to find new takers for three buildings in the Grandview Terrace neighborhood. The 1920s-era bungalows were used by CU's Institute of Behavioral Science, but now face the wrecking ball unless new owners willing and able to relocate the structures come forward.

CU is giving the buildings at 1220, 1243 and 1244 Grandview Ave. away, provided new owners can afford to relocate the buildings and will work with a company qualified to move old structures, spokesman Bronson Hilliard said.

"They can take them off our hands at no cost," Hilliard said. "These are very nice bungalows, in terms of what they represent historically."

CU doesn't want to pay the \$2.2 million needed to refurbish the buildings and is generating ideas for what could be built in their place, Hilliard said.

"We don't have any defined projects that would go in their spaces," he said, adding that in the near term the land could be used for parking.

A request for proposals is available online at colorado.edu/facilities-management/pdc/construction/open.html. To be considered, the bid must come from a qualified general contractor. New owners will be selected by lottery, according to the RFP.

Bids must be received by Oct. 17, and the estimated contract award date is Oct. 29, according to the RFP.

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HEALTH CARE AND WELLNESS

12A | Physical Therapy/
Rehabilitation Centers

FOCUS: SPORTS MEDICINE



JONATHAN CASTNER

Exercise physiologist Rob Pickels monitors a patient using an anti-gravity treadmill at the Boulder Center for Sports Medicine.

Anti-gravity treadmill gives lift to injured athletes' rehabilitation

BY BETH POTTER
bpotter@bcbr.com

BOULDER — Imagine you can run so fast that you feel like you're flying.

Anti-gravity treadmills available to the public at the Boulder Center for Sports Medicine and other local physical-therapy centers can help you do just that.

The treadmill takes weight off of your lower body through an air system. Patients who have used it said it feels a bit like someone is standing behind you and pulling you up slightly with a belt while you run.

Patients rehabilitating after hip or knee surgeries seem to get the most benefit from the anti-gravity treadmills, doctors and physiologists said. People with muscular dystrophy and Parkinson's disease also have used the treadmills. Overweight people on weight-loss regimens have been users.

Elite athletes, including Olympic triathlete Flora Duffy, a Uni-

versity of Colorado-Boulder student who competes for Bermuda, have used anti-gravity treadmills to gain an edge in training.

A woman who developed an "odd gait pattern" while recovering from a hip-resurfacing surgery was one of the first patients to use the anti-gravity treadmill at the Boulder Center for Sports Medicine several months ago, said Rob Pickels, an exercise physiologist at the center. The woman was an ultra runner, but she found she couldn't run comfortably after the surgery, Pickels said.

Pickels said the woman came to the center to see if the anti-gravity treadmill could help her, after she had done weeks of physical therapy without success. The woman walked normally again as soon as she stepped into the machine and had the weight load on her lower body lowered slightly, Pickels said. Outside of the machine, he said, she reverted to her post-surgery gait pattern.

It took eight sessions with the

anti-gravity treadmill before the woman was able to go back to her pre-surgery walking and running gait, Pickels said. Even though the woman said she had no pain from surgery or physical therapy, it took awhile for her body to "relearn" its former habits, he said.

Fort Collins resident Andrew Lesser had a similar experience. The cross-country runner at Colorado State University used the machine at High Altitude Spine and Sport PC in Boulder to recover from a labral muscle tear in his hip.

After a 20- to 30-minute warm-up on the machine, Lesser said he would go outside with Dr. Richard Hansen to test how his body felt when he ran on his full body weight. After several sessions, Lesser said he was back to his normal outside workouts.

Anti-gravity treadmill rehabilitation patients often are the same ones who can use a pool

► See **Treadmill, 13A**



Henderson helped U.S. Olympic hopefuls

Sports science director used several strategies

BY BETH POTTER
bpotter@bcbr.com

BOULDER — What do cycling Olympians Taylor Phinney and Evelyn Stevens, triathlete Flora Duffy and the U.S. women's track cycling team all have in common?

They're all coached by Neal Henderson of Boulder.

The sports science director at the Boulder Center for Sports Medicine has used several strategies to keep the athletes healthy and give them an edge in the 2012 Olympic Games in London. All of the athletes



Henderson

compete for the United States except Duffy, who is a University of Colorado at Boulder student who competed for Bermuda in the triathlon event.

After months of preparation, the U.S. women's track cycling team is a medal hopeful in the team pursuit event on Friday, Aug. 3, and Saturday, Aug. 4, Henderson said. The three-kilometer race is on a covered indoor velodrome track. As assistant coach to the team, Henderson has been working with the four team members in Mallorca, Spain — mostly on an Olympic-caliber indoor track.

"All of the folks I coach here are really healthy, and 'on' and ready," Henderson said from Spain, a day before the Olympics opened in London. "They're physically prepared and mentally ready."

► See **Henderson, 14A**

BUSINESS
REPORT

LIST

PHYSICAL THERAPY/REHABILITATION CENTERS

(Ranked by total number of patient visits in Boulder and Broomfield counties in 2011*)

RANK	Company	No. of patient visits in 2011 No. of employees	Doctors Therapists Physical Therapists Acupuncturists	Current no. of Cognitive Therapists Occupational Speech Other	Specialties Hospital Affiliation	Certified Medicaid Medicare	Owner Administrator Year Founded Website
1	BOULDER COMMUNITY HOSPITAL MAPLETON CENTER 311 Mapleton Ave. Boulder, CO 80304 303-441-0492/303-441-2166	51,000 75	6 55 30 1	3 12 10 2	Adult and pediatric outpatient rehabilitation including hand therapy, pain management, brain injury, neurological and orthopedic, women's health, therapeutic pool, etc. Boulder Community Hospital.	Yes Yes	Boulder Community Hospital David P. Gehant 1925 www.bch.org
2	BOULDER CENTER FOR SPORTS MEDICINE 311 Mapleton Ave. Boulder, CO 80301 303-544-5700/303-544-5710	25,580 45	1 30 24 N/A	N/A N/A N/A 3	Family practice, orthopedic, physical therapy, massage, fitness classes, bio-mechanics testing, physiology testing, nutrition, coaching, and occupational health physical therapy. Boulder Community Hospital.	Yes Yes	Boulder Community Hospital Jason Amrich 1998 www.bch.org/sportsmedicine
3	NORTH BOULDER PHYSICAL THERAPY 3000 Center Green Drive, Suite 110 Boulder, CO 80301 303-413-9903/303-447-3390	19,907 24	0 17 15 0	0 2 0 1	Sports, orthopedic, auto, work injury, Pilates, knee, ankle, shoulder, incontinence, braces, orthotics, women's health, TMJ, vertigo. None.	No Yes	Debra Layne, P.T. Debra Layne, P.T. 1979 www.northboulderpt.com
4	ALPHA REHABILITATION PLLC 1690 30th St. Boulder, CO 80301 303-447-8105/303-447-2741	16,700 21	0 13 12 N/A	N/A N/A N/A 1	Physical Therapy, outpatient orthopedics, dry needling, McKenzie back therapy, work-related injuries, Pilates. None.	No Yes	Curtis Stepan Curtis Stepan 1997 www.alpharehabilitation.com
5	ALPHA REHABILITATION PLLC 290 Nickel St., Suite 200 Broomfield, CO 80020 303-460-9151/303-460-7443	16,700 21	0 13 12 N/A	N/A N/A N/A 1	Physical Therapy, outpatient orthopedics, dry needling, Pilates. N/A	No Yes	Curtis Stepan Curtis Stepan 1997 www.alpharehabilitation.com
6	BOULDER CENTER FOR SPORTS MEDICINE EAST 1000 W. South Boulder Road Lafayette, CO 80026 303-926-2665/303-926-2688	14,479 30	1 27 20 N/A	N/A N/A N/A 2	Evaluation and treatment of sports injuries, orthopedic impairments, post-surgical rehab, running gait analysis, etc. Boulder Community Hospital.	Yes Yes	Boulder Community Hospital Jason Amrich, P.T., O.C.S., C.S.C.S. 2004 www.bch.org/sportsmedicine
7	ANCHOR PHYSICAL THERAPY SPINE AND SPORTS MEDICINE PC 340 E. First Ave., No. 100 Broomfield, CO 80020 303-460-0329/303-460-0387	11,585 13	0 0 5 N/A	N/A 1 N/A N/A	Orthopedics, sports medicine, cert. hand therapy, manual therapy techniques, one-on-one treatment sessions. Sports performance and injury prevention. None.	No Yes	Robin Braden, P.T. Mike Braden 2003 www.anchorpt.com
8	IMPACT SPORTS MEDICINE PC 300 Summit Blvd. Broomfield, CO 80021 303-446-2200/303-446-2201	11,000 9	0 8 8 N/A	N/A N/A N/A N/A	Orthopedics, sports medicine, orthotic management, bike fit, video gait anslysis, golf fit. None.	No No	Keith Christianssen Keith Christianssen 2005 www.impactsportsmed.com
9	AVISTA THERAPY CENTER 80 Health Park Drive, Suite 50 Louisville, CO 80027 303-673-1240/303-673-1245	8,909 15	0 11 7 N/A	N/A 1 1 3	Adult physical, occupational and speech therapy. Sports medicine, ortho-manual therapy, dry needling, etc. Avista Adventist Hospital	Yes Yes	Centura Health John Sackett 1894 www.avistahosp.org
10	ALTA PHYSICAL THERAPY AND PILATES 2955 Baseline Road Boulder, CO 80303 303-444-8707/303-444-8109	8,600 15	0 9 8 0	0 0 0 1	Orthopedic and sports physical therapy, pilates for rehab and fitness, etc. None.	No Yes	Jane Milliff, M.M.Sc. P.T., C.B.P. Alena Ryan 1990 www.altatherapies.com
11	SPINE WEST 5387 Manhattan Circle, Suite 200 Boulder, CO 80303 303-494-7773/303-494-1104	8,000 15	4 3 2 N/A	N/A N/A N/A N/A	Physical medicine and rehabilitation clinic that treats more than just spine. Board-certified providers offer advanced non-surgical care for all nerve, muscle and bone issues. N/A	N/A Yes	Cliff Gronseth, M.D. Cliff Gronseth, M.D. 2001 www.spinewest.com
12	PEAK FORM PHYSICAL THERAPY 805 S. Broadway, Suite 201 Boulder, CO 80305 303-402-9283/303-494-1251	7,799 11	2 4 4 0	0 0 0 0	Sports medicine, post-surgical rehabilitation, hand injuries, motor vehicle accidents, work-related injures, spine care, postural screening, sports-specific programs. None.	No Yes	Jeanette Hrubcs Andrea Kidd 2002 www.peakformpt.com
13	COLORADO PHYSICAL THERAPY INSTITUTE 300 Nickel St., Suite 6 Broomfield, CO 80020 303-460-9129/303-469-2324	7,477 17	1 10 5 0	0 0 0 3	Sports, work injuries, pre- and post-surgical orthopedics, etc. None.	No Yes	Roger Rettig, M.S.P.T., A.T.C., C.M.P., C.I.E., M.N.S.M.T. N/A 1987 www.coloradopti.com
14	NORTH BOULDER PILATES 3000 Center Green Drive, Suite 140 Boulder, CO 80301 303-413-3496/303-447-3390	5,200 6	0 5 5 0	0 0 0 1	Pilates with an emphasis on a safe, fun, effective exercise program for medical problems. Home programs, mat classes, and reformer/equipment classes. None.	No Yes	Debra Layne, P.T. Debra Layne, P.T. 2007 www.northboulderpilates.com
15	WORKWELL OCCUPATIONAL MEDICINE LLC 205 S. Main St., Suite C Longmont, CO 80501 303-702-1612/303-774-7899	5,000 9	2 2 2 N/A	N/A N/A N/A N/A	Workers compensation injury care, physical therapy, ergonomics, etc. None.	No No	Steve Pottenger N/A 1997 www.workwelloccmcd.com
16	PINNACLE PHYSICAL THERAPY AND PILATES 3434 47th St., Suite 107 Boulder, CO 80301 303-440-7078/303-440-7242	3,300 5	0 0 3 1	0 0 0 1	Specialize in back pain relief using innovative treatments. None.	No Yes	Kristie M. Bennett, P.T., M.S., C.L.T. Kristie M. Bennett, P.T., M.S., C.L.T. 1999 www.PinnaclePhysicalTherapyBoulder.com
17	MARYANNE BACHIA 4880 Riverbend Road, No. 2D Boulder, CO 80301 720-201-4101/N/A	2,500 0	0 2 0 1	0 0 0 0	Acupuncture, Chinese herbs, cranial sacral therapy, Lifestyle and Nutritional consultations. N/A	No No	MaryAnne Bachia MaryAnne Bachia 2009 www.acupunctureenergyworks.com
18	JUSTIN D. GREEN M.D. 5277 Manhattan Circle, Suite 100 Boulder, CO 80303 720-304-8154/720-304-8155	2,400 3	3 1 1 N/A	N/A N/A N/A N/A	Orthopedics, sports medicine, interventional spine care, physical medicine and rehabilitation, acupuncture, EMG-guided botox injections, etc. None.	No Yes	N/A N/A 1997 www.justingreen.com
19	DR. GARRET ROCK, DC 380 Empire Road Lafayette, CO 80026 303-604-2660/303-604-2665	1,800 6	3 2 1 1	N/A N/A N/A N/A	Sports chiropractic N/A	N/A N/A	Multiple N/A 2004 www.ssrehabcenter.com
20	COLORADO HEALTHQUEST 842 Laurel Ave. Boulder, CO 80303 303-402-9088/303-402-9092	1,300 2	0 4 1 N/A	N/A N/A N/A N/A	Holistic physical therapy clinic: physical therapy, craniosacral therapy, visceral manipulation, etc. None.	N/A N/A	Maureen Rimar, PT, BCST N/A 1996 www.coloradohealthquest.com
21	APEX PHYSICAL THERAPY 54 Garden Center Broomfield, CO 80020 303-465-0084/303-465-0584	1,200 5	0 4 4 N/A	N/A N/A N/A N/A	Physical therapy. Dry needling. None.	No Yes	Mara Lund, Ami Desai Mara Lund, Ami Desai 2006 apexptco.com
22	JULIE A. STAPLETON M.D. 5277 Manhattan Circle, Suite 100 Boulder, CO 80303 303-499-9950/720-304-8155	1,200 1	1 0 0 1	0 0 0 0	Physical medicine and rehabilitation. Boulder Community Hospital, Mapleton Center for Rehabilitation.	Yes Yes	Julie A. Stapleton Julie A. Stapleton 1990 www.juliestapletonmd.com
23	PACE WEST PHYSICAL THERAPY 1800 30th St., Suite 215 Boulder, CO 80301 303-546-9201/303-545-5080	1,060 8	2 5 5 0	0 0 0 1	Evidence-based manual therapy and therapuetic exercise, sports medicine, yoga therapeutics, clinical massage, ergonomic assessments. N/A	No Yes	Trevor Pace Darcy Pace 1995 www.pacewestpt.com
24	MANORCARE HEALTH SERVICES OF BOULDER 2800 Palo Parkway Boulder, CO 80301 303-440-9100/303-449-2593	783 175	7 8 3 0	0 3 2 0	Skilled nursing 24/7. Boulder Community Hospital, Boulder Community Hospital Foothills, Exempla Good Samaritan, Longmont United Hospital	Yes Yes	HCR-ManorCare Julie Nash 1966 www.hcr-manorcare.com
25	SYNAPSE PHYSICAL THERAPY 11575 Main St., Suite 100 Broomfield, CO 80020 303-467-2288 ext. 2/303-410-0100	750 6	1 2 2 N/A	N/A N/A N/A 1	Located inside Impact Sports Performance. None.	No Yes	Michael Keating N/A 2005 www.synapsept.com

Researched by Mariah Gant

N/A: not available. * Second ranking criteria is number of employees.

Source: Business Report Survey

TREADMILL from 11A

to exercise after surgery, said Roger Kram, associate professor in the integrative physiology department at CU-Boulder, who has done several research studies with the machines.

But the anti-gravity treadmill can speed recovery times over work done in the pool, since the treadmill can be fine-tuned quickly, Kram said.

"In the first two days after your operation, you can go from 90 percent of weight reduction to 80 percent, then to 70 percent," Kram said. "In the pool, you can't really do that. You can't increase the load rate easily, other than a walk in the shallow end."

How does an anti-gravity treadmill workout feel to a patient?

You put on a pair of Spandex-like shorts over your running shorts or other tight-fitting clothing, step into the machine, and zip the shorts into material in the machine that looks a bit like a spray skirt on a kayak. Next, air is blown into the material until it feels like somebody is pulling you up by your belt. Your body weight can be as much as 100 percent or as little as 0 percent through adjustments made to the treadmill.

There seems to be a psychological boost from the treadmills for patients recovering from surgery, making it a good tool for the Boul-

der Center for Sports Medicine, Pickels said. Physical therapy in a pool also can be good, but doesn't necessarily provide the same positive psychological effects, he said.

"The anti-gravity treadmill mimics walking in people who haven't walked (in awhile). You're so happy and elated that you can physically walk," Pickels said. "It's a novel device, and people have fun with it. It makes them want to do more."

Healthy runners use the anti-gravity treadmill at the Boulder Center for Sports Medicine and one at the Summit Rehab facility in the Life Care Centers of America Inc. Mountain States Division nursing home in Longmont, according to Pickels and John Dean, outpatient manager at the Summit Rehab facility.

Word-of-mouth and videos on the Internet appear to be driving interest among healthy runners, Dean said. Anti-gravity treadmills cost more than \$100,000, putting the price out of reach of most health clubs and home gyms so far, Pickels said.

The Boulder Center for Sports Medicine offers punch cards that run about \$65 per hour for use of the device. The time can be used in increments smaller than an hour. A package of three visits is \$185, or 10 visits is \$552.



JONATHAN CASTNER

Mark Shepard works out on an anti-gravity treadmill at the Boulder Center for Sports Medicine. The machines can cost more than \$100,000.



GREEN BUILDING AWARDS

Meet the winners Aug. 7, 3:30pm - 5:00pm

The Boulder County Business Report and the Colorado Green Building Guild have teamed up to present the inaugural Boulder Valley Green Building Awards.

This competition recognizes building owners and professionals who are leaders in making green building a common practice in the Boulder Valley. Awards will be presented in nine categories, including:

- | | | |
|---|--|---|
| — Best Green Adaptive Reuse of Existing Building. | — Best Green Multi-Residential Building | — Best Green Residential. |
| — Best Green Educational Facility. | — Green Cutting-Edge. | — Best Green Improvement on a Historic or Old Building. |
| — Best Green Healthcare Facility. | — Best Green Improvement on a Commercial Building. | — Best Green Hospitality Facility. |

**BOULDER COUNTY
BUSINESS
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HENDERSONfrom 11A

The team trained in Spain for the last several months to dial in its timing patterns at the lower altitude, Henderson said. The coach said he focused on making team members do repetitive patterns of getting on and off the track, since those few seconds could make or break the entire team’s race time. While the race features three team members, the U.S. women’s track cycling team has four – meaning one will serve as an alternate.

“The repetitive patterns that we have had them develop here would be completely different (at high altitude venues),” Henderson said. “So the whole timing of the 250-meter track,

the timing of when they would pull off and get back on, would be altered.”

The women’s track cycling team also has been able to limit its travel and enjoy the good weather on the Spanish island in the Mediterranean Sea, which also has kept stress levels low, which keeps them healthy, Henderson said.

Well-known men’s cyclist Phinney just missed out on a medal finishing fourth in the men’s cycling road race, and was scheduled to challenge for a medal in the individual time trials that were to be held Aug. 1. Stevens and Duffy also could be medal contenders, he said.

To keep the Olympic athletes healthy and injury-free, Henderson

“If they have good mechanics dialed in, we know how much work they’re doing, and if it’s too much for them. I want to make sure they’re not over doing it.”

NEAL HENDERSON
SPORTS SCIENCE DIRECTOR,
BOULDER CENTER FOR SPORTS MEDICINE

said he focused on “pre-habilitation.” Henderson said he believes in testing athletes at the beginning of the season to head off potential problems. While both recreational and high-performance athletes will complain that they don’t want to be tested until they feel really fit, it’s important not to wait until potential problems crop up, Henderson said.

“If they have good mechanics dialed in, we know how much work they’re doing, and if it’s too much for them,” Henderson said. “I want to make sure they’re not over doing it.”

Physiological testing includes testing for blood lactate level, a chemical byproduct of the body breaking down carbohydrates without oxygen, a measure of how hard the body is working. Athletes also wear heart rate monitors to measure the level at which their bodies are working. They have “power meters” attached to their bikes, which also calculate levels of work.

Early season bike fit is really important for all of the athletes as well, Henderson said. He and the athletes work closely with Andy Pruitt, now at Crucial Innovation LLC, doing business as Retul, in Boulder – a company that has a computerized bike fit program now used around the world.

Finally, Boulder’s 5,400-feet-above-sea-level altitude is probably the region’s most well-known training advantage and also one of its most important, Henderson said. He gave athletes supplemental oxygen while they rode stationary bikes at the Boulder Center for Sports Medicine, to help them feel what it will be like to race at sea level.



The 12th Annual IQ Awards recognizes the most-innovative new products and services in Boulder and Broomfield counties.

Fill out the nomination form below and submit it by July 26 or go online to:

www.bcbr.com

Nominate your innovation today!

Company_____

Address_____ Zip_____ Telephone_____

City_____ Web Site_____

Company contact phone and e-mail_____ CEO_____

Describe the product or service in detail**_____

What is the primary market, and who are the major competitors?

Key people involved in the development_____

Source of financing_____

2011 revenue from product or service_____

Name of nominator_____

Telephone_____ E-mail_____

*Nominated companies must be based in Boulder or Broomfield counties or in the Denver/Boulder corridor. **Companies may send additional product or service materials (including brochure, video or product sample), as well as longer market description, with nomination.

Return the nomination form to:
Doug Storum, the Boulder County
Business Report, 3180 Sterling Circle,
Suite 201, Boulder, CO 80301-2338

e-mail to news@bcbr.com, or fax at 303-440-8954.
If you have any questions, please call the Business
Report at 303-440-4950.



PROFESSIONAL GUIDE TO CONTINUING ED

16A | Continuing Education
Programs

Course helps make sustainability practical

CU program targets working professionals

BY HEATHER McWILLIAMS

news@bcbr.com

BOULDER — Going green can boost a business' bottom line, but growing a thriving culture of sustainability takes knowledge and intention.

For organizations looking to create or sharpen a sustainable model, the University of Colorado offers top-notch instruction through its Sustainable Practices program.

"The Sustainable Practices program is designed for the working professional. It's a continuing-education program that is noncredit and nonacademic," said Kelly Simmons, program manager for the Sustainable Practices program.

Course topics include an introduction to sustainability, water conservation, climate action planning, creative financing for "greening" initiatives and creating a zero-waste work environment. The classes focus on practical application rather than loads of theory, Simmons said, and students can take individual classes or complete all 10 courses to earn a certificate in sustainability management.

Classes, which cost \$355 each, are offered from 9 a.m. to 5 p.m. on Fridays with a break during the summer months.

"We do have some discounts, too," Simmons said. Folks who sign up early get 20 percent off.

The program recruits quality teachers.

"The instructors are sustainability professionals who have national and regional reputations," Simmons said. That includes Kai Abelkis, Boulder Community Hospital's sustainability coordinator and an instructor in CU's Sustainable Practices program. He teaches an introductory class on sustainability management that helps businesses and organizations understand the importance of creating a culture of sustainability within an organization in order to harvest sustainable "fruit."

"You can't make anyone do anything, but you can create a culture in which you empower the employee to reflect a value that you and the business have," Abelkis said. His classes range in size from six to 20 people.

Creating a "green" values-based narrative doesn't just help the envi-



PETER WAYNE

Kai Abelkis, Boulder Community Hospital's sustainability coordinator and an instructor for the University of Colorado's Sustainable Practices program, teaches an introductory class on sustainability management that helps businesses and organizations understand the importance of creating a culture of sustainability within an organization. "You can't make anyone do anything, but you can create a culture in which you empower the employee to reflect a value that you and the business have," he said.

“We’ve really tightened the program up and aimed the program at business and public-sector managers.”

Kelly Simmons
PROGRAM MANAGER,
SUSTAINABLE PRACTICES PROGRAM

ronment. It also can make a business more attractive to consumers and future employees.

"When businesses begin to evaluate around sustainability, there is all sorts of marketing fodder," Simmons said. "People want to work for a business that cares about the community, and a business that is a responsible community member adds

to the attraction and retention of top talent," Simmons said.

Sustainability plans also appeal to investors, she said.

"A business that is not adjusting to sustainability is a business at high risk because of supply-chain issues and transportation issues," Simmons said. "Attracting top investors can hinge upon the degree to which a business is

thinking toward the future and planning for the future."

Abelkis also teaches a 2.0 sustainability class, in which students go into a business and integrate sustainability. This gives the students experience designing a plan in a real-world setting and gives the business a solid sustainability platform from which to launch. The service is free to the business, and Abelkis is looking for business partners for future classes.

Local business owner and Sustainable Practices instructor K.J. McCorry likes to make her classes practical, too, and finds many students walk into her classroom with a narrow view of sustainability.

"It encompasses so many topics and areas ... it's not just about turning off the lights and waste management," said McCorry, owner of Eco-Officiency LLC. Her company offers sustainability consulting to small- and medium-size businesses and organizations in Colorado and across the nation. McCorry is a contributing author to the recently released "A Simple Path to Sustainability: Green Business Strategies for Small and Medium-Sized Businesses." She also incorporates information on the return on investment a business can expect from various green initiatives in terms of cost savings and customer and employee attraction.

As sustainability in the workplace has evolved, so has CU's Sustainable Practices program, Simmons said. The program was started in 2007, making it one of the oldest in the nation, and initially targeted community members wanting to help the environment. As sustainability grew, so did the need for classes, she said, and the program expanded. Former students include the National Renewable Energy Laboratory, New Belgium Brewery and the city of Fort Collins as well as out-of-state boys' camp owners and rafting guides, Simmons said. In 2010 the program moved to CU's Environmental Center.

"We've really tightened the program up and aimed the program at business and public-sector managers," Simmons said. It now offers online courses, too, and face-to-face classes begin in September.

For people interested in being an environmental leader in their organization or community, Abelkis said, the program has a class for them.

"This is where the real work begins," he said. "We need more folks in the choir to do this work. That's the only way we're going to create sustainability in our lifetime."

BUSINESS
REPORT

LIST

CONTINUING EDUCATION PROGRAMS

(Colorado programs ranked by enrollment.)

RANK	Institution	Fall enrollment For credit Not for credit	Tuition per credit hour Tuition per noncredit course	Financial aid Scholarships	Programs available	Person in charge Year founded Website Phone
1	COLORADO BAR ASSOCIATION, CONTINUING LEGAL EDUCATION 1900 Grant St., 3rd Floor, Suite 300 Denver, CO 80203	912,012 N/A N/A	N/A all courses accredited with Colorado Supreme Court	Yes Yes	Live in-person, live Webcast, recorded home-study courses in all areas of law.	Gary Abrams, executive director 1971 www.cobar.org/cle 303-860-0608
2	RED ROCKS COMMUNITY COLLEGE 13300 W. Sixth Ave. Lakewood, CO 80228	10,360 9,803 557	www.rccc.edu/tuition www.rmecosha.com/catalog.aspx	Yes Yes	General, personal, vocational and technical education programs.	Michelle Haney, president 1969 www.rccc.edu 303-914-6600
3	CU-BOULDER DIVISION OF CONTINUING EDUCATION AND PROFESSIONAL STUDIES 1505 University Ave., UCB 178 Boulder, CO 80309	8,000 6,000 2,000	\$278 to \$772 \$3,000 for 8-week intensive ESL program	Yes Yes	Evening and online credit courses, graduate engineering programs, and English as a second language training.	Anne Heinz, associate vice chancellor 1911 http://conted.colorado.edu 303-492-5148
4	EMILY GRIFFITH TECHNICAL COLLEGE 1250 Welton St. Denver, CO 80204	8,000 N/A N/A	\$70 \$93	Yes Yes	Accounting technician, aircraft maintenance, auto collision, clock repair, computer network technology, cosmetology, culinary arts, dental assisting, ESL, etc.	Jeff Barratt, executive director 1916 www.emilygriffith.edu 720-423-4700
5	COLLEGE FOR FINANCIAL PLANNING 8000 E. Maplewood Ave., Suite 200 Greenwood Village, CO 80111	6,500 150 6,350	\$380 \$920-\$1,140	Yes Yes	Master of science in personal financial planning, education to sit for CFP national exam, eight professional designations in financial planning.	John Sears, president 1972 www.cffpinfo.com 303-237-9990
6	BVSD LIFELONG LEARNING 6500 E. Arapahoe Road Boulder, CO 80303	5,400 N/A N/A	N/A N/A	No No	Continuing education classes in computers, languages, creative arts, business, food and drink, gardening, outdoor recreation, writing, dance, meditation and more.	Angela Weigner, lifelong learning manager 1984 www.bvsd.org/lll 720-561-5967
7	ARAPAHOE COMMUNITY COLLEGE 5900 S. Santa Fe Drive Littleton, CO 80160	3,000 N/A N/A	N/A N/A	No Yes	Guarantee transfer courses, online learning, nursing, mortuary science, interior design, auto tech.	Diana Doyle, president 1965 www.arapahoe.edu 303-797-4222
8	COMMUNITY COLLEGE OF DENVER 1111 W. Colfax Ave. Denver, CO 80217-3363	2,013 N/A N/A	N/A N/A	Yes Yes	General, personal, vocational and technical education programs.	Cliff Richardson, interim president 1967 www.ccd.edu 303-556-2600
9	BLACKFOX TRAINING INSTITUTE 701 Delaware Ave, Unit B Longmont, CO 80501	2,012 N/A N/A	N/A N/A	No No	Training and certification of electronic workmanship and related technical skills. Certified IPC Training Center.	Sharon Montana-Beard, vice president 1996 www.blackfox.com 303-684-0135
10	UNIVERSITY COLLEGE 2211 S. Josephine St. Denver, CO 80208	1,785 N/A N/A	N/A N/A	Yes No	Short noncredit courses in a variety of subjects including art, music, literature, writing, history, current issues, science, religion and wellness.	Michael McGuire, interim dean 1983 www.universitycollege.du.edu 303-871-2000
11	DEVRY UNIVERSITY 1870 W. 122nd Ave. Westminster, CO 80234	1,664 1,664 N/A	\$609 (2012-13 Academic Year) N/A	Yes Yes	Associate's, bachelor's and master's degrees in a variety of fields.	James Caldwell, metro president 1931 www.devry.edu 303-280-7400
12	PICKENS TECHNICAL COLLEGE 500 Airport Blvd. Aurora, CO 80011	1,300 N/A N/A	\$76 N/A	Yes Yes	Automotive technology, cabinetmaking, carpentry, cosmetology, welding, respiratory therapy, licensed practical nurse, diesel mechanics, etc.	Teina McConnell, executive director 1970 www.pickenstech.aurorak12.org 303-344-4910

Researched by Mariah Gant

N/A: Not available.

Source: Business Report Survey

HOSPITALS

from 4A

said the new plan “has no impact on the ERDs. Exempla Good Samaritan Medical Center in Lafayette follows ethical and religious directives today.” ERD guidelines were implemented in June 2010 when SCL Health System assumed operational control of the hospital, Ladenburger said.

Of the \$275 million that is

planned to go to Arvada-based Community First as a result of the governance change, about \$25 million would go specifically to communities served by Exempla Lutheran Medical Center, according to the press statement. Of that, \$5 million would go to support Exempla Lutheran Medical Center’s charitable activities and \$20

million would be used to create the Lutheran Legacy Fund.

In March, SCL Health System said it was moving its headquarters from Kansas to Broomfield. About 750 people moved to offices in Broomfield and Denver as part of the headquarters move.

According to the press statement, SCL Health System is a \$2.7

billion health network that operates 11 hospitals, four “safety net” clinics, one children’s mental-health center and more than 100 ambulatory service centers in four states — California, Colorado, Kansas and Montana. It was founded by the Sisters of Charity of Leavenworth, Kansas, who opened their first hospital in 1864.



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DIGITALGLOBE from **3A**

"This combination is about growth and building an even better company for the future. In particular, we expect the combination will lead to an even more stable revenue base that will allow us to expand R&D and build better products, and we will need smart and dedicated people from both DigitalGlobe and GeoEye to drive that innovation. We are pleased that the combined company will continue to be headquartered in Colorado and are also committed to maintaining a significant presence in the areas where both companies currently operate," DigitalGlobe's founder, executive vice president and chief technical officer Walter Scott said in an email statement.

"This is a defining moment in the history of DigitalGlobe, and a giant leap forward for the shareholders of both companies," Tarr said during the conference call.

The merger will give the new DigitalGlobe a dominant role in the imaging industry.

"We will have the best assets, the best capabilities and the right capital structure to remain the clear global leader in the industry," Tarr said.

The company expects to save \$1.5 billion — a value much greater than the combined market capitalization of the two companies — through "synergies," Tarr said.

Most of the savings will come from not launching one of the two satellites DigitalGlobe and GeoEye currently are building, according to Yancey Spruill, executive vice president, chief financial officer and treasurer.

The satellite will stay grounded until DigitalGlobe needs to replace one of its satellites already in orbit.

DigitalGlobe will provide more details on "operational synergies" as the merger progresses, Spruill said.

DigitalGlobe will have six of the 10 directors of the combined company's board of directors. Gen. Howell M. Estes III, chairman of the board of DigitalGlobe, will serve as chairman.

The transaction is expected to be completed in the fourth quarter of 2012 or first quarter of 2013 and is subject to regulatory approvals.

The company "conservatively" projects 2012 revenue of more than \$600 million, even after reduced federal funding of the EnhancedView satellite program is considered, according to the release.

The new DigitalGlobe is expected to have five Earth-observation satellites and a broad suite of high-value geospatial production and analytic services, according to the release. The combined company also will have two satellites under construction, WorldView-3 and GeoEye-2.

DigitalGlobe and GeoEye began merger talks in February, when GeoEye made an unsolicited takeover offer. DigitalGlobe responded by offering to acquire GeoEye in a deal that would allow it to retain control of the new company.

GeoEye made its bid public on May 4, and two days later DigitalGlobe's board of directors announced it had rejected the bid. Digital Globe also harshly criticized GeoEye for

making its acquisition attempt public.

"We believe GeoEye made its hostile bid in desperation due to highly publicized concerns about potential government decisions that may jeopardize their portion of the EnhancedView program," Tarr said in the press release announcing the rejection of the bid.

Despite the criticism, DigitalGlobe said it remained interested in acquiring GeoEye. It offered terms that would give DigitalGlobe shareholders a 60 percent stake in the company, give it a majority of seats on the board of directors and give its chairman and CEO control of the company.

The release did not mention the past takeover attempts. Instead, it emphasized the new DigitalGlobe's increased scale, the diversification of its customer base, "synergy" between the companies and potential savings for the U.S. government, a major client.

The potential loss of government contracts was a big deal for both companies, and the combination is expected to aid in securing federal dollars.

Shareholders in the combined company "should reasonably expect a more stable and predictable funding environment," the release said.

According to the release, GeoEye shareowners will have the right to elect either 1.137 shares of DigitalGlobe common stock and \$4.10 per share in cash, 100 percent of the consideration in cash (\$20.27) or 100 percent of the consideration in stock (1.425 shares of DigitalGlobe common stock) for each share of GeoEye stock they own, with the amount of cash and stock

subject to proration depending upon the elections of GeoEye shareholders, such that the aggregate consideration mix reflects the ratio of 1.137 shares of DigitalGlobe common stock and \$4.10 per share in cash.

The transaction delivers a premium of 34 percent to GeoEye's July 20, 2012, closing price of \$15.17 per share, the release said.

Both companies' major shareholders support the deal, according to the release.

DigitalGlobe's largest shareowner, Morgan Stanley Principal Investments Inc., and its chairman and CEO each have agreed to vote in favor of the issuance of DigitalGlobe common stock in the merger, the release said.

Market-rating services are taking a wait-and-see attitude, however. On July 24, Standard & Poor's Ratings Services placed its double-B rating of DigitalGlobe on "watch" for a possible downgrade because of the impending merger. According to S&P, a double-B rating is two levels into "junk" territory.

GeoEye's largest share owner, Cerberus Capital Management LP, and its chairman and CEO each have agreed to vote in favor of the merger. Cerberus intends to continue investing in the company and has rights to acquire up to 19.9 percent of its share, the release said.

DigitalGlobe has secured a \$1.2 billion fully committed financing from Morgan Stanley Senior Funding Inc. and The Bank of Tokyo-Mitsubishi UFJ Ltd. to refinance the combined company's outstanding debt, the release said.

BCBRDAILY from **2A**

Mofid has a master's degree from the Georgia Institute of Technology's School of Industrial and Systems Engineering.

Posted July 31.

Health exchange offered help

DENVER — A new group of health-insurance professionals wants to help create the small-business component of a new state health-benefit exchange scheduled to start in October 2013.

State officials are creating the exchange with funding that includes federal grant money, after Congress passed the federal Affordable Care Act, which was signed into law in 2010.

Health-insurance professionals across the state volunteered to be part of the new Small Business Health Options Program, or SHOP, advisory group. Members of the group are volunteering their time, said Myung Oak Kim, a spokeswoman for the Colorado Health Benefit Exchange. Since it first met June 1, the group has discussed issues such as whether the exchange should limit its scope to employers of 50 people or fewer, as well as to individuals. How insurance brokers are compensated by the exchange, if at all, has been another discussion topic.

The group makes recommendations to the Colorado Health Benefit Exchange board, Kim said. Its work is

public, and agendas and minutes are posted online.

Posted July 26.

Sinopsys lands \$1.2 million

BOULDER — Biotechnology company Sinopsys Surgical Inc. has raised \$1.2 million in equity funding, according to a recent regulatory filing with the U.S. Securities and Exchange Commission.

The Boulder-based company wants to raise \$2.4 million in total, according to the filing. Harry Ross, company president, declined to comment.

The company formerly was named DCS Surgical Inc., according to the filing. DCS Surgical was formed to develop new technology for the human lacrimal system, the glands near the eyes that produce new tears and drain old ones.

Ross was a former partner of Aweida Venture Partners RLLLP in Superior, Jesse Aweida, general partner of Aweida Venture Partners, is named as a director in Sinopsys, according to the filing.

Posted July 25.

Pinterest marketing hailed

BOULDER — Social networking website Pinterest is hot as a marketing tool for companies these days, as is digital video marketing, according to

a new report from marketing agency Room 214.

Boulder-based Room 214 put out its latest quarterly Social Media Trend Report to help potential customers get information about new trends in the industry, according to a company press statement. With new social-marketing platforms and updates being launched almost daily, such a report helps keep customers and others up to date, said Jason Cormier, co-founder of the marketing agency.

Pinterest.com generated 421 million page views in October 2011, according to comScore, an online industry measurement tool. Separately, video marketing, especially viral video marketing, has been popularized through websites such as YouTube.com.

Posted July 24.

ModRobotics gets \$3 million

BOULDER — Modular Robotics Inc., a Boulder-based company that makes robot-construction kits for children, has received a \$3 million investment from the Foundry Group, the company announced.

Eric Schweikardt, Modular Robotics' design director, wrote on the company's blog that the investment will enable the company to scale up production, build a factory in Colorado and add employees. Modular

Robotics, commonly referred to as ModRobotics, employs 18 people.

ModRobotics makes robot kits containing what it calls Cubelets, which are modular magnetic blocks that can be snapped together to form small self-powered robots. ModRobotics' target customers are "kids, educators, technologists, alpha-geeks, engineers and artists," Schweikardt wrote.

The fundraising round was led by the Foundry Group. Bullet Time Ventures, an angel investing fund created by TechStars co-founder and chief executive David Cohen, also invested in the company.

Posted July 23.

Nestle invests in Accera

BROOMFIELD — Nestle Health Science SA plans to invest in Broomfield-based Accera Inc. to support clinical development and commercialization of Axona, a prescription medical food that manages the metabolic processes associated with mild to moderate Alzheimer's disease.

The amount of the investment was not disclosed. Luis Cantarell, president and chief executive of Nestle Health, will join Accera's board of directors.

Nestle Health Science is a wholly owned subsidiary of Switzerland-based Nestle SA.

Posted July 18.

Bankruptcies

Applications for bankruptcy protection are filed with the U.S. Bankruptcy Court in Denver. Chapter 7 denotes filings made for liquidation. Chapter 11 indicates filings for reorganization. Chapter 13 indicates filings that enable petitioners to pay off their creditors over three to five years.

This information is obtained from SKLD Information Services.

Foreclosures

Includes notices of election and demand filed by creditors alleging default on a debt. Foreclosures are not final until a Public Trustee's Deed has been issued.

State Tax Liens

Judgments filed against assets of individuals or businesses with delinquent taxes.

Judgments

Judgments constitute decisions by a court of law against an individual or corporation for payment of monetary damages.

Warranty Deeds

Transfers property while guaranteeing a clear title free of any encumbrances that are not listed on the deed.

BANKRUPTCIES

Boulder County

Chapter 7

BRENDA V MACIAS, 1350 OLYMPIA CIR, LAFAYETTE; CASE #2012-24039, DATE FILED: 7/3/2012.

LUPE YAM PECH, 680 55TH ST, BOULDER; CASE #2012-24045, DATE FILED: 7/3/2012.

THOMAS LEONARD MAZEL, 525 GAY ST, LONGMONT; CASE #2012-24070, DATE FILED: 7/3/2012.

MICHELLE JARAMILLO, 10669 FORESTER PL, LONGMONT; CASE #2012-24075, DATE FILED: 7/3/2012.

CHRISTINA RAE TAYLOR, 2424 9TH AVE #1203, LONGMONT; CASE #2012-24149, DATE FILED: 7/5/2012.

BETTSEE R GOTWALD, 1491 S FOOTHILLS PARKWAY, BOULDER; CASE #2012-24177, DATE FILED: 7/6/2012.

GARY BERNARD BELENSKI, 1439 HICKORY DR, ERIE; CASE #2012-24203, DATE FILED: 7/6/2012.

THOMAS JAMES AMIDEI, 942 SOUTH HERCULES CIRCLE, LAFAYETTE; CASE #2012-24245, DATE FILED: 7/6/2012.

MELISSA GILDHOUSE, 2701 SUNSET WAY, ERIE; CASE #2012-24254, DATE FILED: 7/6/2012.

FRANCISCO CRESPO, 918 SOUTH TERRY ST, LONGMONT; CASE #2012-24262, DATE FILED: 7/6/2012.

NORA ELIZABETH NICKS, 216 PEPLER DR, LONGMONT; CASE #2012-24294, DATE FILED: 7/9/2012.

ELAINE LOUISE CALENDA, 1602 MEEKER DR, LONGMONT; CASE #2012-24340, DATE FILED: 7/9/2012.

ODED LIGHT, PO BOX 325, LONGMONT; CASE #2012-24342, DATE FILED: 7/9/2012.

ROY CASEY VARELA, PO BOX 362, NEDERLAND; CASE #2012-24345, DATE FILED: 7/9/2012.

MARTIN HERNANDEZ, 40 E MOUNTAIN VIEW AVE, LONGMONT; CASE #2012-24365, DATE FILED: 7/9/2012.

DONALD EDWARD SCHILLER, PO BOX 203, LYONS; CASE #2012-24368, DATE FILED: 7/9/2012.

FREDDIEWADE SMITH, 2371 WINDING DR, LONGMONT; CASE #2012-24377, DATE FILED: 7/10/2012.

KEN KARGOL, 3484 CRIPPLE CREEK SQ, BOULDER; CASE #2012-24385, DATE FILED: 7/10/2012.

CHAMROEUN DUL, 11723 MONTGOMERY CIR, LONGMONT; CASE #2012-24573, DATE FILED: 7/11/2012.

SERGIO H QUINTANA, 905 MARMOT CT, LONGMONT; CASE #2012-24602, DATE FILED: 7/12/2012.

GREGORY JAMES TRUJILLO, 1909 FOUNTAIN COURT, LONGMONT; CASE #2012-24682, DATE FILED: 7/12/2012.

SUSAN LEIGH PAGE, 2727 NELSON ROAD, LONGMONT; CASE #2012-24698, DATE FILED: 7/12/2012.

Chapter 13

JAMI LEEANE MACIAS, 134 MCAFFEE CIR, ERIE; CASE #2012-24130, DATE FILED: 7/5/2012.

ALFRED STANLEY COLEMAN, 702 CLUB CIRCLE, LOUISVILLE; CASE #2012-24187, DATE FILED: 7/6/2012.

LARRY DEAN WINDELL, 832 GAY ST, LONGMONT; CASE #2012-24433, DATE FILED: 7/10/2012.

BONNIE ELIZABETH MASON, 9825

YELLOWSTONE RD, LONGMONT; CASE #2012-24501, DATE FILED: 7/10/2012.

KIMBERLY TERESA BAKER, 4680 TIMBERLINE AVENUE, LONGMONT; CASE #2012-24603, DATE FILED: 7/12/2012.

Broomfield County

Chapter 7

CHRIS WAYNE HAWKINS, 13593 VIAVARRA ROAD #1310, BROOMFIELD; CASE #2012-24054, DATE FILED: 7/3/2012.

GHULAM MOHAMMAD MD DASTGEER, 4674 JASPER LANE, BROOMFIELD; CASE #2012-24212, DATE FILED: 7/6/2012.

JENNIFER L GUNN, 13390 MISTY STREET, BROOMFIELD; CASE #2012-24229, DATE FILED: 7/6/2012.

CORY TERRELL AUSTIN, 6260 W 111TH AVE, BROOMFIELD; CASE #2012-24256, DATE FILED: 7/6/2012.

COURTNEY ANN SENN, 1297 S 104TH STREET, BROOMFIELD; CASE #2012-24363, DATE FILED: 7/9/2012.

JASON WINTERS, 700 DAPHNE ST, BROOMFIELD; CASE #2012-24570, DATE FILED: 7/11/2012.

Chapter 13

CRAIG PAUL BROCKWAY, 14300 WATERSIDE LN UNIT X5, BROOMFIELD; CASE #2012-24224, DATE FILED: 7/6/2012.

MITCHELL KEITH YARZEBINSKI, 830 MIRAMONTE BLVD, BROOMFIELD; CASE #2012-24252, DATE FILED: 7/6/2012.

FORECLOSURES

Boulder County

BORROWER: BLAS & MARIA ORTEGA, 1745 ATWOOD ST, LONGMONT. LENDER: US BANK NATIONAL ASSOCIATION N, AMOUNT DUE: \$. CASE #3229692. 6/16/2012

BORROWER: NEIL DYKES, 1952 SUNDANCE DR, LONGMONT. LENDER: HSBC BANK USA NATIONAL ASSOCIA, AMOUNT DUE: \$599825. CASE #3230250. 6/20/2012

BORROWER: TERRY M & JENNIFER A ROUSEY, 332 GRANT ST, LONGMONT. LENDER: BANK AMERICA, AMOUNT DUE: \$293216. CASE #3230251. 6/20/2012

BORROWER: D SCOTT & DEBRA G LOPTIEN, 7450 DEERFIELD RD, LONGMONT. LENDER: US BANK NATIONAL ASSOCIATION T, AMOUNT DUE: \$842884. CASE #3230252. 6/20/2012

BORROWER: KAREN S ABBOTT, 1420 CRETE CT APT A7, LAFAYETTE. LENDER: BANK AMERICA, AMOUNT DUE: \$94482. CASE #3230253. 6/20/2012

BORROWER: JONNA UIBEL & ROBERT JON PALMER, 1411 ZAMIA AVE, BOULDER. LENDER: BANK NEW YORK MELLON TRUSTEE, AMOUNT DUE: \$604900. CASE #3230254. 6/20/2012

BORROWER: CARL D ROSS, 2552 WEDGEWOOD AVE, LONGMONT. LENDER: DEUTSCHE BANK NATIONAL TRUST C, AMOUNT DUE: \$155484. CASE #3230255. 6/20/2012

BORROWER: MATTHEW L PARIS, 2506 SUNSET DR, LONGMONT. LENDER: CITIMORTGAGE INC, AMOUNT DUE: \$130493. CASE #3230256. 6/20/2012

BORROWER: JOHN R & CARLOTTA BORNSTEIN, 836 HUBBARD DR, LONGMONT. LENDER: SUNTRUST MORTGAGE INC, AMOUNT DUE: \$145124. CASE #3230257. 6/20/2012

BORROWER: BRADLEY A & SELENA M HELVEY, 1829 JUNIPER ST, LONGMONT. LENDER: BANK NEW YORK MELLON TRUST CO, AMOUNT DUE: \$183029. CASE #3230258. 6/20/2012

BORROWER: TERRY S WELLINGTON, 1303 GAY ST, LONGMONT. LENDER: NATIONSTAR MORTGAGE LLC, AMOUNT DUE: \$156737. CASE #3230259. 6/20/2012

BORROWER: LAWRENCE C & ANN F MARQUIS, 6323 EPHEsus RD, LONGMONT. LENDER: WELLS FARGO BANK, AMOUNT DUE: \$310586. CASE #3230649. 6/21/2012

BORROWER: THOMAS J GRATSCH, 1100 SUMNER ST, LONGMONT. LENDER: BANK AMERICA, AMOUNT DUE: \$141614. CASE #3231079. 6/22/2012

BORROWER: TIMOTHY S BAIRD, 2255 MARIPOSA AVE, BOULDER. LENDER: CITIMORTGAGE INC, AMOUNT DUE: \$401774. CASE #3231080. 6/22/2012

BORROWER: JOHN FAY BETZ, 821 INDEPENDENCE DR, LONGMONT. LENDER: BANK AMERICA, AMOUNT DUE: \$167653. CASE #3231392. 6/23/2012

BORROWER: ALLEN D & JENNIFER JONES, 1609 ZINNIA CIR, LAFAYETTE. LENDER: JPMORGAN CHASE BANK NATIONAL A, AMOUNT DUE: \$356201. CASE #3231393. 6/23/2012

BORROWER: PATRICK VIGIL, 12454 BASELINE RD, LAFAYETTE. LENDER: JPMORGAN CHASE BANK NATIONAL A, AMOUNT DUE: \$269462. CASE #3231394. 6/23/2012

BORROWER: BARRY S & SHERRY J PADDOCK, 1265 S BOYERO CT, SUPERIOR. LENDER: BANK AMERICA NATIONAL ASSOCIAT, AMOUNT DUE: \$286300. CASE #3231651. 6/26/2012

BORROWER: PATRICK M PETERHANS, 8536 FOXHAVEN DR, LONGMONT. LENDER: WELLS FARGO BANK NA TRUSTEE, AMOUNT DUE: \$1103313. CASE #3231652. 6/26/2012

BORROWER: JESSIE RIETVELD, 645 DUDLEY LN, LONGMONT. LENDER: FLAGSTAR BANK FSB, AMOUNT DUE: \$166953. CASE #3231653. 6/26/2012

BORROWER: JENNIFER A TOBYNE, 485 GREENWOOD LN, LONGMONT. LENDER: BANK AMERICA, AMOUNT DUE: \$306243. CASE #3231654. 6/26/2012

BORROWER: WARD WRIGHT KING, 1115 GRANDVIEW AVE, BOULDER. LENDER: BANK AMERICA, AMOUNT DUE: \$394123. CASE #3231655. 6/26/2012

BORROWER: JOSE J & PASCUALA E RIOS, 124 BAYLOR DR, LONGMONT. LENDER: US BANK NATIONAL ASSOCIATION, AMOUNT DUE: \$275058. CASE #3231656. 6/26/2012

BORROWER: W EDWARD & LINDA W CRAIGHEAD, 8321 BASELINE RD, BOULDER. LENDER: JPMORGAN CHASE BANK NATIONAL A, AMOUNT DUE: \$1690759. CASE #3231657. 6/26/2012

BORROWER: ARCHIE T & CAROL LYNN FITZPATR BROWN, 819 6TH AVE, LONGMONT. LENDER: BANK AMERICA, AMOUNT DUE: \$75392. CASE #3232019. 6/27/2012

BORROWER: TIMOTHY G TRAI-BUSH, 836 GRANT PL, BOULDER. LENDER: WELLS FARGO BANK, AMOUNT DUE: \$199991. CASE #3232020. 6/27/2012

BORROWER: KENNETH CHARLES

& GERI LYNN FORWARD, 2012 EMERSON LN, SUPERIOR. LENDER: BANK NEW YORK, AMOUNT DUE: \$287036. CASE #3232446. 6/28/2012

BORROWER: CRAIG SWEENEY, 3683 PINEDALE ST UNIT F, BOULDER. LENDER: BANK AMERICA, AMOUNT DUE: \$140853. CASE #3232447. 6/28/2012

BORROWER: TIMOTHY D & REBECCA L HAMILTON, 390 ERIE DR, BOULDER. LENDER: WELLS FARGO BANK, AMOUNT DUE: \$682159. CASE #3232830. 6/29/2012

BORROWER: VICTOR D MARTINEZ, 1405 BACCHUS DR APT E, LAFAYETTE. LENDER: BANK AMERICA, AMOUNT DUE: \$116274. CASE #3232831. 6/29/2012

BORROWER: WALTER & BRANDE D CHARNOFF, 1845 KEOTA LN, SUPERIOR. LENDER: HSBC BANK USA NATIONAL ASSOCIA, AMOUNT DUE: \$390153. CASE #3232832. 6/29/2012

Broomfield County

BORROWER: MICHAEL K & KIMBERLEE A KAPPLER, 13949 WILLOW WOOD DR, BROOMFIELD. LENDER: BANK NEW YORK MELLON, AMOUNT DUE: \$444777. CASE #7813. 6/29/2012

BORROWER: ERIC MINEHART, 13242 RED DEER TRL, BROOMFIELD. LENDER: US BANK NATIONAL ASSOCIATION, AMOUNT DUE: \$211913. CASE #8026. 7/3/2012

BORROWER: CARLA F & ROBERT B CHAMBLEE, 350 KOHL ST, BROOMFIELD. LENDER: HOUSEHOLD FINANCE CORP III, AMOUNT DUE: \$254581. CASE #8027. 7/3/2012

BORROWER: JOSE A ARTEAGA, 940 MARBLE ST, BROOMFIELD. LENDER: BANK AMERICA, AMOUNT DUE: \$195414. CASE #8028. 7/3/2012

BORROWER: SHEILA R CHASE, 14000 WINDING RIVER CT UNIT U2, BROOMFIELD. LENDER: WELLS FARGO BANK, AMOUNT DUE: \$184873. CASE #8284. 7/7/2012

JUDGMENTS

Boulder County

DEBTOR: GLEN & GLEN R DEGENHARDT, CREDITOR: CACH LLC. AMOUNT: \$20413.89. CASE #D-12CV-000080. DATE: 6/19/2012

DEBTOR: DANIEL J SCHOGER, CREDITOR: SPRINGLEAF FIN SERVICES INC. AMOUNT: \$1270.08. CASE #C-12C-001336. DATE: 6/20/2012

DEBTOR: ALICIA TERRILL, CREDITOR: PROFESSIONAL RECOVERY LONGMONT. AMOUNT: \$529.35. CASE #C-12C-000743. DATE: 6/20/2012

DEBTOR: DAVID F SODERLUND, CREDITOR: PROFESSIONAL RECOVERY LONGMONT. AMOUNT: \$1375.26. CASE #C-08C-001771. DATE: 6/20/2012

DEBTOR: NINA & NINA R NORMAN, CREDITOR: CACH LLC. AMOUNT: \$1577.45. CASE #C-12C-001502. DATE: 6/20/2012

DEBTOR: ANN E MCNEIL, CREDITOR: PROFESSIONAL FIN CO INC. AMOUNT: \$1830.54. CASE #C-09C-000629. DATE: 6/20/2012

DEBTOR: EFREN RAMIREZ, CREDITOR: PROFESSIONAL FIN CO INC. AMOUNT: \$2662.3. CASE #C-12C-001065. DATE: 6/20/2012

DEBTOR: NORMA PEREZ, CREDITOR: PREMIER MEMBERS FED CREDIT UNI. AMOUNT: \$6919.41. CASE #C-12C-001064. DATE: 6/20/2012

DEBTOR: JOSE L GALLEGOS DIAZ, CREDITOR: COLO ST REVENUE. AMOUNT: \$761.0. CASE #D-D72012CV800971. DATE: 6/20/2012

DEBTOR: DIAZMJOSE L GALLEGOS, CREDITOR: COLO ST REVENUE. AMOUNT: \$638.0. CASE #D-D72012CV800338. DATE: 6/20/2012

DEBTOR: JOSE L GALLEGOS DIAZ, CREDITOR: COLO ST REVENUE. AMOUNT: \$894.0. CASE #D-D72011CV805734. DATE: 6/20/2012

DEBTOR: JUANITA LUJAN, CREDITOR: COLO ST REVENUE. AMOUNT: \$2789.3. CASE #D-D72011CV804980.

DATE: 6/20/2012

DEBTOR: MICHAEL W & TIANA K COPE, CREDITOR: COLO ST REVENUE. AMOUNT: \$2884.35. CASE #D-D72011CV804552. DATE: 6/20/2012

DEBTOR: KENNETH C COOPER, CREDITOR: COLO ST REVENUE. AMOUNT: \$1068.0. CASE #D-D72012CV800456. DATE: 6/20/2012

DEBTOR: CATHERINE A BEWS, CREDITOR: COLO ST REVENUE. AMOUNT: \$2324.59. CASE #D-D72010CV803034. DATE: 6/20/2012

DEBTOR: GARRETT STOLL, CREDITOR: COLO ST REVENUE. AMOUNT: \$2306.0. CASE #D-D72011CV805252. DATE: 6/20/2012

DEBTOR: DARRELL E ALLEN, CREDITOR: COLO ST REVENUE. AMOUNT: \$2226.91. CASE #D-D72011CV805221. DATE: 6/20/2012

DEBTOR: FRANCISCO J GALLARDO, CREDITOR: COLO ST REVENUE. AMOUNT: \$2768.97. CASE #D-D72012CV802050. DATE: 6/20/2012

DEBTOR: JAMES C HANIFIN, CREDITOR: COLO ST REVENUE. AMOUNT: \$2698.86. CASE #D-D72011CV804794. DATE: 6/20/2012

DEBTOR: CHRISTOPHER H ENG, CREDITOR: COLO ST REVENUE. AMOUNT: \$2648.4. CASE #D-D72012CV802007. DATE: 6/20/2012

DEBTOR: JEFFREY SOLAK, CREDITOR: COLO ST REVENUE. AMOUNT: \$2464.83. CASE #D-D72010CV801962. DATE: 6/20/2012

DEBTOR: GARY D WINSTON, CREDITOR: COLO ST REVENUE. AMOUNT: \$2620.54. CASE #D-D72012CV802020. DATE: 6/20/2012

DEBTOR: ADOLFO SAENZ, CREDITOR: COLO ST REVENUE. AMOUNT: \$488.0. CASE #D-D72011CV805287. DATE: 6/20/2012

DEBTOR: ADOLFO SAENZ, CREDITOR: COLO ST REVENUE. AMOUNT: \$1350.57. CASE #D-D72011CV804604. DATE: 6/20/2012

DEBTOR: ADOLFO SAENZ, CREDITOR: COLO ST REVENUE. AMOUNT: \$677.0. CASE #D-D72011CV805918. DATE: 6/20/2012

DEBTOR: R N CLAUDETTE, CREDITOR: COLO ST REVENUE. AMOUNT: \$3295.26. CASE #D-D72012CV802289. DATE: 6/20/2012

DEBTOR: CHRISTOPHER D & AHARO MORTON, CREDITOR: COLO ST REVENUE. AMOUNT: \$881.0. CASE #D-D72010CV803324. DATE: 6/20/2012

DEBTOR: CHRISTOPHER D & AHARO MORTON, CREDITOR: COLO ST REVENUE. AMOUNT: \$2329.46. CASE #D-D72011CV805272. DATE: 6/20/2012

DEBTOR: RONALD S & PATRICIA J HOOD, CREDITOR: COLO ST REVENUE. AMOUNT: \$3182.0. CASE #D-D72012CV800208. DATE: 6/20/2012

DEBTOR: EVAN D COVELL, CREDITOR: COLO ST REVENUE. AMOUNT: \$2447.0. CASE #D-D72012CV801318. DATE: 6/20/2012

DEBTOR: EVAN D & KALISHA S COVELL, CREDITOR: COLO ST REVENUE. AMOUNT: \$225.0. CASE #D-D72012CV800142. DATE: 6/20/2012

DEBTOR: BARBARA A HATTEN-BACKWHITE, CREDITOR: COLO ST REVENUE. AMOUNT: \$632.0. CASE #D-D72012CV800896. DATE: 6/20/2012

DEBTOR: BARBARA A HATTEN-BACKWHITE, CREDITOR: COLO ST REVENUE. AMOUNT: \$370.0. CASE #D-D72011CV803505. DATE: 6/20/2012

DEBTOR: BARBARA A HATTEN-BACKWHITE, CREDITOR: COLO ST REVENUE. AMOUNT: \$1451.98.

CASE #D-D72010CV801560. DATE: 6/20/2012

DEBTOR: ROBERT H SIBOLD, CREDITOR: COLO ST REVENUE. AMOUNT: \$2928.81. CASE #D-D72012CV802075. DATE: 6/20/2012

DEBTOR: ROGER D CASWELL, CREDITOR: COLO ST REVENUE. AMOUNT: \$551.0. CASE #D-D72011CV804166. DATE: 6/20/2012

DEBTOR: ROGER D CASWELL, CREDITOR: COLO ST REVENUE. AMOUNT: \$1120.0. CASE #D-D72012CV801858. DATE: 6/20/2012

DEBTOR: GUADALUPE PEREZ, CREDITOR: COLO ST REVENUE. AMOUNT: \$2469.2. CASE #D-D72011CV805283. DATE: 6/20/2012

DEBTOR: MICHAEL J TURNER, CREDITOR: COLO ST REVENUE. AMOUNT: \$1847.0. CASE #D-D72012CV801150. DATE: 6/20/2012

DEBTOR: MICHAEL J & ROXANN J TURNER, CREDITOR: COLO ST REVENUE. AMOUNT: \$1227.0. CASE #D-D72011CV805273. DATE: 6/20/2012

DEBTOR: MICHAEL J & ROXANN J TURNER, CREDITOR: COLO ST REVENUE. AMOUNT: \$262.18. CASE #D-D72011CV804497. DATE: 6/20/2012

DEBTOR: JANA STOCKTON, CREDITOR: COLO ST REVENUE. AMOUNT: \$583.79. CASE #D-D72011CV804881. DATE: 6/20/2012

DEBTOR: LUIS & RAQUEL AGUIRRE, CREDITOR: WAKEFIELD ASSOC INC.

FOR THE RECORD

ENUE. AMOUNT: \$5804.0. CASE #D-D72012CV800735. DATE: 6/22/2012

DEBTOR: ROBERT S CRANE, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$4908.53. CASE #D-D72010CV800652. DATE: 6/22/2012

DEBTOR: KEVIN J BONIN, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$5969.65. CASE #D-D72011CV804629. DATE: 6/22/2012

DEBTOR: ANTHONY E LUCE-RO, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$13638.9. CASE #D-D72011CV804664. DATE: 6/22/2012

DEBTOR: JESSE BRUCE, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$8548.76. CASE #D-D72011CV803714. DATE: 6/22/2012

DEBTOR: JONCARLO E FERNANDEZ, CREDITOR: COLO ST REVENUE. AMOUNT: \$228.0. CASE #D-D72010CV802757. DATE: 6/22/2012

DEBTOR: JONCARLO E FERNANDEZ, CREDITOR: COLO ST REVENUE. AMOUNT: \$4728.42. CASE #D-D72011CV805277. DATE: 6/22/2012

DEBTOR: JONCARLO E FERNANDEZ, CREDITOR: COLO ST REVENUE. AMOUNT: \$5002.76. CASE #D-D72012CV800068. DATE: 6/22/2012

DEBTOR: S S III GODDARD, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$6078.97. CASE #D-D72011CV805616. DATE: 6/22/2012

DEBTOR: WENDY W KAHN, CREDITOR: COLO ST REVENUE. AMOUNT: \$660.0. CASE #D-D72011CV805529. DATE: 6/22/2012

DEBTOR: MICHAEL A ROBSON, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$3908.92. CASE #D-D72010CV801956. DATE: 6/22/2012

DEBTOR: WENDY W KAHN, CREDITOR: COLO ST REVENUE. AMOUNT: \$1181.0. CASE #D-D72011CV804414. DATE: 6/22/2012

DEBTOR: JON D HOLLIDAY, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$5415.67. CASE #D-D72011CV804877. DATE: 6/22/2012

DEBTOR: JOSE F GOMEZALEJOS, CREDITOR: COLO ST REVENUE. AMOUNT: \$8249.81. CASE #D-D72010CV800257. DATE: 6/22/2012

DEBTOR: SUSAN L PERSCHKE, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$6475.23. CASE #D-D72010CV800338. DATE: 6/22/2012

DEBTOR: KNUT MOE, CREDITOR: COLO ST REVENUE. AMOUNT: \$393.0. CASE #D-D72012CV800952. DATE: 6/22/2012

DEBTOR: SUSAN L PERSCHKE, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$510.24. CASE #D-D72012CV801955. DATE: 6/22/2012

DEBTOR: KRIS CHAMBERLAIN, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$7234.0. CASE #D-D72012CV801093. DATE: 6/22/2012

DEBTOR: DENNIS COWPER, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$6518.0. CASE #D-D72011CV805740. DATE: 6/22/2012

DEBTOR: BARBARA SHEEHAN, CREDITOR: MIDLAND CREDIT MANAGEMENT INC. AMOUNT: \$776.78. CASE #C-12C-000716. DATE: 6/22/2012

DEBTOR: WALT L SINCLAIR, CREDITOR: CAPITAL ONE BK USA. AMOUNT: \$2611.33. CASE #C-12C-001579. DATE: 6/22/2012

DEBTOR: WALTER L SINCLAIR, CREDITOR: CAPITAL ONE BK USA. AMOUNT: \$930.64. CASE #C-12C-001581. DATE: 6/22/2012

DEBTOR: THOMAS FLACK YOUNG, CREDITOR: TEXAS BOLL WEEVIL ERADICATION. AMOUNT: \$885.39.

CASE #C-C-1-CV-01-257251. DATE: 6/25/2012

DEBTOR: LEE A HALVORSON, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$554.04. CASE #D-D72011CV804809. DATE: 6/25/2012

DEBTOR: MATTEHW E WASEN, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$29893.36. CASE #D-D72011CV803334. DATE: 6/25/2012

DEBTOR: MATTHEW E & KIMBERLY WASEN, CREDITOR: COLO ST REVENUE. AMOUNT: \$2192.24. CASE #D-D72011CV805357. DATE: 6/25/2012

DEBTOR: ANDREW W CONKLIN, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$681.0. CASE #D-D72011CV803509. DATE: 6/25/2012

DEBTOR: ANDREW W CONKLIN, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$117.4. CASE #D-D72011CV803339. DATE: 6/25/2012

DEBTOR: ANTHONY SWAZOE, CREDITOR: COLO ST REV-ENUE. AMOUNT: \$682.02. CASE #D-D72011CV804811. DATE: 6/25/2012

DEBTOR: PAMELA K DOBROWOLSKI, CREDITOR: COLO ST REVENUE. AMOUNT: \$5817.0. CASE #D-D72011CV803964. DATE: 6/25/2012

DEBTOR: DANIEL P HUBER, CREDITOR: FIA CARD SERVICES. AMOUNT: \$7893.13. CASE #C-12C-001673. DATE: 6/26/2012

DEBTOR: RONALD J DHUY, CREDITOR: CAPITAL ONE BK USA. AMOUNT: \$3849.82. CASE #C-12C-001902. DATE: 6/26/2012

DEBTOR: SHELINA MARIE NOLAN, CREDITOR: DISCOVER BK. AMOUNT: \$12687.74. CASE #C-12C-001774. DATE: 6/26/2012

DEBTOR: MORTEN KARIMKHANI, CREDITOR: NEWLAND COURT CONDO ASSOC. AMOUNT: \$6533.86. CASE #C-11C-001134. DATE: 6/26/2012

DEBTOR: MASON MEDIA LLC, CREDITOR: JPMORGAN CHASE BK. AMOUNT: \$66439.08. CASE #D-08CV-000182. DATE: 6/26/2012

DEBTOR: JEFFREY A & DEBORAH A GOODING, CREDITOR: HEARTHWOOD HOMEOWNERS ASSOC IN. AMOUNT: \$2553.25. CASE #C-12C-002163. DATE: 6/26/2012

DEBTOR: HENRY B BERMAN, CREDITOR: WOOD CREEK HOMEOWNERS ASSOC IN. AMOUNT: \$2904.3. CASE #C-12C-001939. DATE: 6/26/2012

DEBTOR: TYWIONE K MCALLISTER, CREDITOR: PREMIER MEMBERS FED CREDIT UNI. AMOUNT: \$25635.03. CASE #D-11CV-002183. DATE: 6/27/2012

DEBTOR: ENRIQUE SOLIS, CREDITOR: UC FED CREDIT UNION. AMOUNT: \$42368.5. CASE #D-06CV-000226. DATE: 6/27/2012

DEBTOR: ANGELINA BUTLER, CREDITOR: PREMIER MEMBERS FED CU. AMOUNT: \$6466.36. CASE #C-12C-040071. DATE: 6/27/2012

DEBTOR: CHANDI MILLER, CREDITOR: ACCESS GROUP INC. AMOUNT: \$77704.53. CASE #D-12CV-000292. DATE: 6/27/2012

DEBTOR: KIMBERLY A SARTORI, CREDITOR: FAIRVIEW CONDO HOMEOWNERS ASSO. AMOUNT: \$2130.75. CASE #C-12C-001613. DATE: 6/27/2012

DEBTOR: ERIN MYERS, CREDITOR: COLO ST REVENUE. AMOUNT: \$967.86. CASE #D-D72011CV804926. DATE: 6/28/2012

DEBTOR: RUDOLPH V II & CANDAN ROGERS, CREDITOR: COLO ST REVENUE. AMOUNT: \$812.0. CASE #D-D72012CV800452. DATE: 6/28/2012

Broomfield County
DEBTOR: JASON KATZ, CREDITOR: AA WHOLESALE STORAGE LLC. AMOUNT: \$68331.18. CASE #D-12CV-002541. DATE: 7/2/2012

DEBTOR: QUADRUPLE D TRUST,

CREDITOR: 76 88 LLC. AMOUNT: \$68114.39. CASE #D-12CV-000291. DATE: 7/3/2012

DEBTOR: YOUNG J & ANNA U PARK, CREDITOR: SEADEN LLC. AMOUNT: \$58000.0. CASE #D-10CV-000412. DATE: 7/3/2012

DEBTOR: LYNETTE & LYNETTE M LUSSIER, CREDITOR: WELLS FARGO BK. AMOUNT: \$13678.16. CASE #C-12C-000942. DATE: 7/5/2012

DEBTOR: JOSEPH SALAZAR, CREDITOR: CAVALRY PORTFOLIO SERVICES LLC. AMOUNT: \$1262.06. CASE #C-06C-001387. DATE: 7/5/2012

DEBTOR: JENNIFER A HURLEY, CREDITOR: CAPITAL ONE BK USA. AMOUNT: \$1713.63. CASE #C-12C-000592. DATE: 7/5/2012

DEBTOR: SANDRA D CORDOVA, CREDITOR: GEMINI CAPITAL GROUP LLC. AMOUNT: \$15117.07. CASE #C-12C-000593. DATE: 7/5/2012

RELEASE OF JUDGMENTS

Boulder County
DEBTOR: MARYLOU C & MARY LOU KUNNA, CREDITOR: BC SERVICESI NC. AMOUNT: \$0.0. CASE #C-11C863. DATE: 6/21/2012

DEBTOR: JAMES SHERIDAN, CREDITOR: WAKEFIELD ASSOC INC. AMOUNT: \$0.0. CASE #C-07C621. DATE: 6/27/2012

DEBTOR: ANNETTE L ZICK, CREDITOR: DISCOVER BK. AMOUNT: \$2754.99. CASE #C-10C-004820. DATE: 6/22/2012

STATE TAX LIENS

Boulder County
BOMBAY BISTRO LLC, \$1943.42, CASE #3230488, 6/21/2012.

BOULDER DISTILLERY N CLEAR SPI, \$2220.65, CASE #3232072, 6/27/2012.

CATEYE AM INC, \$3146.77, CASE #3230487, 6/21/2012.

DONALD R & MARILYN RCOLE, \$692.0, CASE #3231942, 6/26/2012.

MEAGANHANZLIK, \$4179.0, CASE #3231941, 6/26/2012.

GAIL IMATTHEWS, \$708.71, CASE #3231939, 6/26/2012.

ANDREW PMCFADDON, \$622.9, CASE #3231940, 6/26/2012.

ROLLING GREENS LLC, \$1178.0, CASE #3231938, 6/26/2012.

WEST END GARNDER INC, \$103.0, CASE #3231937, 6/26/2012.

Broomfield County
OASIS CAPITAL INC, \$1665.0, CASE #8226, 7/7/2012.

RELEASE OF STATE TAX LIENS

Boulder County
EMERY EXECUTIVES LLC, \$538.8, CASE #3232067, 6/27/2012.

KIRSCH INC, \$536.35, CASE #3232066, 6/27/2012.

LIONSCREST MANOR INC, \$858.89, CASE #3232068, 6/27/2012.

RAYMOND C & VERNA ANEWMAN, \$0.0, CASE #3231427, 6/23/2012.

RAYMOND C & VERNA ANEWMAN, \$0.0, CASE #3231429, 6/23/2012.

RAYMOND C & VERNA ANEWMAN, \$0.0, CASE #3231430, 6/23/2012.

RAYMOND C & VERNA ANEWMAN, \$0.0, CASE #3231425, 6/23/2012.

RAYMOND C & VERNA ANEWMAN, \$0.0, CASE #3231426, 6/23/2012.

RAYMOND C & VERNA ANEWMAN, \$0.0, CASE #3231428, 6/23/2012.

RM BEDELL ASSOC PC, \$616.4, CASE #3232069, 6/27/2012.

RM BEDELL ASSOC PC, \$448.71, CASE #3232070, 6/27/2012.

RM BEDELL ASSOC PC, \$388.75, CASE #3232071, 6/27/2012.

GEORGE H & JOAN LSMITH, \$0.0, CASE #3232819, 6/29/2012.

WARRANTY DEEDS

Broomfield County
Seller: R TODD & MYNDY A DREXEL

Buyer, Buyer's Address: KERSTYN M FARRELL, 13126 ALCOTT PL, BROOMFIELD
Address: 13126 ALCOTT PL, BROOMFIELD
Price: \$193000
Date Closed: 6/27/2012

Seller: 1747 LAUREL COURT LLC
Buyer, Buyer's Address: DAN HERRMANN, 1747 LAUREL CT
Address: 1747 LAUREL CT, BROOMFIELD
Price: \$481000
Date Closed: 6/27/2012

Seller: ALBERT R & PATTYE E RAMACCIOTTI
Buyer, Buyer's Address: 120 MAIN LLC, 1617 COTTONWOOD VALLEY CIR S
Address: 6795 W 120TH AVE, BROOMFIELD
Price: \$
Date Closed: 6/27/2012

Seller: BANK AMERICA NA SBM
Buyer, Buyer's Address: FEDERAL NATIONAL MORTGAGE ASSO, MULT PROP
Address: 1103 E 7TH AVENUE CIR, BROOMFIELD
Price: \$
Date Closed: 6/27/2012

Seller: MARGARET A BAKER
Buyer, Buyer's Address: DIANE K & GLENN L WILSON, 14009 PINEHURST CIR
Address: 13886 LEGEND TRL UNIT 101, BROOMFIELD
Price: \$172000
Date Closed: 6/27/2012

Seller: HUD
Buyer, Buyer's Address: DEL NORTE NEIGHBORHOOD DEVL CO, 14320 WRIGHT WAY
Address: 14320 WRIGHT WAY, BROOMFIELD
Price: \$
Date Closed: 6/27/2012

Seller: RAMACHANDRAN D & SREDEVIR N NAIR
Buyer, Buyer's Address: LONNIE J BRITTON, 12536 BRYANT ST
Address: 12536 BRYANT ST, BROOMFIELD
Price: \$250000
Date Closed: 6/27/2012

Seller: FAIRWINDS I LLC
Buyer, Buyer's Address: WALTER BRETT BERGMAN, 14300 WATERSIDE LN UNIT R5
Address: 14300 WATERSIDE LN UNIT R5, BROOMFIELD
Price: \$170000
Date Closed: 6/28/2012

Seller: CHARLES L RICHARDSON
Buyer, Buyer's Address: JUSTIN & NICOLE METZ, 12550 MCKENZIE CT
Address: 12550 MCKENZIE CT, BROOMFIELD
Price: \$235000
Date Closed: 6/28/2012

Seller: MELISSA A & ADAM L WHITMER
Buyer, Buyer's Address: MICHAEL & DEANNE KASIC, 1680 SNOWY OWL DR
Address: 1680 SNOWY OWL DR, BROOMFIELD
Price: \$560000
Date Closed: 6/28/2012

Seller: EOS DEVL I LLC
Buyer, Buyer's Address: COLO ST DEPT TRANSPORTATION, 4201 E ARKANSAS AVE
Address: 105 EDGEVIEW DR, BROOMFIELD
Price: \$
Date Closed: 6/28/2012

Seller: RANDALL JAY & JILL BETH LANGSTON
Buyer, Buyer's Address: PETER & BROOKE JAVOREK, 3294 DISCOVERY CT
Address: 3294 DISCOVERY CT, BROOMFIELD
Price: \$435000
Date Closed: 6/28/2012

Seller: PARTRIDGE COURT INVESTMENTS LL
Buyer, Buyer's Address: GEORGE TEAGUE VAN BUREN LLC, 15494 E GRAND AVE
Address: 1318 W 4TH AVE, BROOMFIELD
Price: \$6400000
Date Closed: 6/28/2012

Seller: THOMAS A & CAROLYN BENSON
Buyer, Buyer's Address: ROBERT & TARA SCHMOHL, 16451 SOMERSET DR
Address: 16451 SOMERSET DR,

BROOMFIELD
Price: \$450000
Date Closed: 6/28/2012

Seller: PULTE HOME CORP
Buyer, Buyer's Address: SCOTT CHARLES & HELENE HUNZINGER SNYDER, 4617 HOPE CIR
Address: 4617 HOPE CIR, BROOMFIELD
Price: \$630800
Date Closed: 6/28/2012

Seller: SECURE RENTALS LLC
Buyer, Buyer's Address: MARCO A & MARIA CARMOSINO, 13452 ALCOTT ST
Address: 13452 ALCOTT ST, BROOMFIELD
Price: \$177000
Date Closed: 6/28/2012

Seller: GARRY LEE & SHERILL L COLGIN
Buyer, Buyer's Address: COLGIN FAMILY TRUST, 3135 W 132ND CIR
Address: 3135 W 132ND CIR, BROOMFIELD
Price: \$
Date Closed: 6/28/2012

Seller: TIMOTHY A & HELENE TODD
Buyer, Buyer's Address: JOEL E & MELINDA D NELSON, 14935 SILVER FEATHER CIR
Address: 14935 SILVER FEATHER CIR, BROOMFIELD
Price: \$667500
Date Closed: 7/1/2012

Seller: JOHN ANTON & ELIZABETH ANN SEKULA
Buyer, Buyer's Address: JAMES MARCUS & ELIZABETH ANNE REID, 1540 KOHL ST
Address: 1540 KOHL ST, BROOMFIELD
Price: \$410000
Date Closed: 7/1/2012

Seller: ANDREW KENT LARINGTON
Buyer, Buyer's Address: JASON T & ERIN P KRESS, 218 CYPRESS CIR
Address: 218 CYPRESS CIR, BROOMFIELD
Price: \$197300
Date Closed: 7/1/2012

Seller: LUCILE M LYNN
Buyer, Buyer's Address: LISA LOEFFLER, 1158 OPAL ST UNIT 103
Address: 1158 OPAL ST UNIT 103, BROOMFIELD
Price: \$152000
Date Closed: 7/1/2012

Seller: DANIEL JAMES & REBECCA JOAN KAUVAR NORBLOM
Buyer, Buyer's Address: DANIEL J & SHERRI SZABO, 14675 UINTA ST
Address: 3436 VESTAL LOOP, BROOMFIELD
Price: \$580000
Date Closed: 7/1/2012

Seller: MICHAEL X & NORA F AUFIEROR
Buyer, Buyer's Address: SANDRA R & SCOTT G SUTTON, 1300 LAUREL ST
Address: 14208 AUGUSTA DR, BROOMFIELD
Price: \$725000
Date Closed: 7/1/2012

Seller: CASTLE PEAK 2010 1 LOAN TRUST
Buyer, Buyer's Address: JOEL E & NOLA A CARR, 2771 BRYANT DR
Address: 2771 BRYANT DR, BROOMFIELD
Price: \$173200
Date Closed: 7/1/2012

Seller: AURORA BANK FSB
Buyer, Buyer's Address: FEDERAL NATIONAL MORTGAGE ASSO, 940 PO BOX 650043
Address: 940 LILAC ST, BROOMFIELD
Price: \$
Date Closed: 7/1/2012

Seller: STEVE CULPEPPER
Buyer, Buyer's Address: CHRISTOPHER J TURNER, 13350 BRIARWOOD DR
Address: 13350 BRIARWOOD DR, BROOMFIELD
Price: \$284000
Date Closed: 7/1/2012

Seller: JOHN DOUGLAS ARNOLD TRUST
Buyer, Buyer's Address: TIMOTHY A KEEGAN, 13221 WILD BASIN WAY
Address: 13221 WILD BASIN WAY, BROOMFIELD
Price: \$575000
Date Closed: 7/1/2012

Seller: KRISTEN JABLONSKI
Buyer, Buyer's Address: HEATHER

DIANE WIKOFF, 7633 SW ALOMA WAY APT 8
Address: 1136 OPAL ST UNIT 201, BROOMFIELD
Price: \$123900
Date Closed: 7/2/2012

Seller: HUD
Buyer, Buyer's Address: JERRY DWAYNE BYXBE, 2353 RIDGE DR
Address: 2353 RIDGE DR, BROOMFIELD
Price: \$
Date Closed: 7/2/2012

Seller: RACHELLE A DILLON
Buyer, Buyer's Address: JAMES & KRYSTYNA FRAGLEASSO, 16549 ANTERO CIR
Address: 16549 ANTERO CIR, BROOMFIELD
Price: \$299000
Date Closed: 7/2/2012

Seller: STANDARD PACIFIC COLORADO INC

Buyer, Buyer's Address: JEFFREY O & JANICE J JENKINS, 4758 RAVEN RUN
Address: 4758 RAVEN RUN, BROOMFIELD
Price: \$290500
Date Closed: 7/2/2012

Seller: PULTE HOME CORP
Buyer, Buyer's Address: JERRY D OWEN, 16025 QUANDARY LOOP
Address: 16025 QUANDARY LOOP, BROOMFIELD
Price: \$790000
Date Closed: 7/2/2012

Seller: CARL C & DELORES A CORDOVA
Buyer, Buyer's Address: CARLOS M & MELISSA H CORDOVA, 605 KALMIA WAY
Address: 605 KALMIA WAY, BROOMFIELD
Price: \$226000
Date Closed: 7/2/2012

Seller: JOEL HENDRICKSON
Buyer, Buyer's Address: RAJIV KUMAR & SUSHMA SINGH, 3842 RED DEER TRL
Address: 3842 RED DEER TRL, BROOMFIELD
Price: \$229500
Date Closed: 7/4/2012

Seller: BANK NEW YORK MELLON
Buyer, Buyer's Address: FLATIRON MORTGAGE LENDING LLC, 5819 PELICAN SHORES DR
Address: 1354 NISSEN PL, BROOMFIELD
Price: \$305000
Date Closed: 7/4/2012

Seller: PARTRIDGE COURT INVESTMENTS LL
Buyer, Buyer's Address: GEORGE TEAGUE VAN BUREN LLC, 15494 E GRAND AVE
Address: 1318 W 4TH AVE, BROOMFIELD
Price: \$
Date Closed: 7/4/2012

BUSINESS DIGEST

OPENINGS

Boulder B-cycle opened its 16th bicycle-sharing station at 2880 Wilderness Place, Boulder, near the Boulder Beer Co.

BRIEFS

The **city of Boulder's** sales- and use-tax collections decreased 13.3 percent in June, compared with the same month a year ago, according to the latest report from the city finance department. Boulder collected \$7,543,289 in June, compared with \$8,709,205 collected in June 2011, according to the report. The collection in June represents sales made in May.

Longmont-based data-storage firm **Dot Hill Systems Corp.** (Nasdaq: HILL) received three patents that describe innovations to allow organizations to accelerate data protection via faster data snapshots and replication operations. Dot Hill's 83rd U.S. patent, No. 8,185,777, describes technology that eliminates sources of latency when using a separate backup appliance and data-storage sub-systems. The technology in Dot Hill's 84th and 85th patents, Nos. 8,204,858 and 8,200,631, work together to create faster data snapshots and make them more accessible. Dot Hill's innovations shorten backup windows through a reset function that is quicker than deleting and creating a new snapshot, according to a press statement from the company. Because the parameters already have been set and can be reused, it eliminates the need to delete old snapshots before creating new ones.

Unemployment rates in Boulder and Broomfield counties inched up slightly in June, according to the Colorado Department of Labor and Employment. Boulder County's non-seasonally adjusted unemployment rate for June was 6.6

percent, up from 6.1 percent in May — the same as the 6.6 percent rate reported in June 2011. In Broomfield, the unemployment rate was 7.7 percent in June, up from 7.5 percent in May. In June 2011, the rate was 7.7 percent. According to the survey of Colorado households, the state unemployment rate increased by 0.1 percent in June to 8.2 percent. The national unemployment rate was unchanged from the previous month at 8.2 percent.

The **University of Colorado** and Boulder-based **Ball Aerospace & Technology Corp.** announced that the Total Irradiance Monitor will fly sometime in 2013 aboard the STPSat-3 spacecraft, which Ball built for the U.S. Air Force through an agreement between NASA, the National Oceanic and Atmospheric Administration and the Air Force. The instrument was intended to fly as a space shuttle Hitchhiker payload as part of a program at CU-Boulder's Laboratory for Atmospheric and Space Physics. The instrument will measure the sun's net energy output or total solar irradiance, continuing a 35-year climate data record that is a key component in understanding Earth's climate system.

Louisville-based **Zayo Group LLC** will start expanding its fiber optic network along the Front Range and add capacity in Denver, Boulder and Longmont. The expansion will add 521 route miles, which when completed will give Zayo 900 route miles in the greater Denver area.

Engineering and construction firm **MWH Global Inc.** in Broomfield will sell its MWH Laboratories in Monrovia, California, to Eurofins Scientific Inc. for an undisclosed sum. After regulatory review and approval, MWH Laboratories will become Eurofins Eaton Analytics, named for Dr. Andrew Eaton, a 32-year veteran

at MWH Laboratories, in honor of his industry leadership in water-quality analysis and testing. At 34,000 square feet, MWH Labs is one of the largest water-quality laboratory operations in the United States.

Louisville-based **Real Goods Solar Inc.** (Nasdaq: RSOL) and **Gestamp Solar**, the photovoltaic-energy division of Madrid, Spain-based Gestamp Renewables, will construct two solar installations — 2.3 megawatts in Pownal and 2.5 megawatts in Williamstown. The ground-mounted solar arrays will be owned and operated by Gestamp and designed and installed by RGS Energy, the commercial and utility division of Real Goods Solar.

Four Boulder County bioscience companies are among the six chosen to compete for a \$7,500 cash prize at the BioWest 2012 event to be held Tuesday, Sept. 11, in Denver. **Siva Therapeutics Inc.**, **Sophono Inc.** and **SuviCa Inc.**, all of Boulder, and **Flashback Technologies Inc.** of Longmont have been chosen as finalists by the Colorado BioScience Association, a Denver-based industry trade group. Two other finalist companies have been chosen from Fort Collins. - Siva is developing a photothermal treatment for cancer tumors. - Sophono has developed an implantable hearing device. SuviCa is developing cancer-treatment drugs. Flashback Technologies makes a computerized diagnostic test that can detect risks to the body from medical trauma.

CONTRACTS

Boulder Community Hospital reached an agreement with insurance provider **Humana Inc.** (NYSE: HUM), to provide members of Humana's commercial plans in-network access to the facilities and services of the Boulder Com-

munity Hospital system.

DigitalGlobe Inc. (NYSE: DGI) in Longmont has signed a multi-year deal to provide high-resolution images of Earth to software firm **Environmental Systems Research Institute Inc.**, which will use them in its ArcGIS Online system. Terms of the deal were not disclosed. Users of ESRI's cloud-based mapping and content-management system will have access to DigitalGlobe's Global Basemap, an off-the-shelf product that provides images of Earth's surface at multiple zoom levels. The images include oceans and polar regions.

Boulder-based **SendGrid Inc.** is partnering with cloud application development platforms Heroku, Engine Yard, Cloudbees, Standing Cloud and AppHarbor. Available as an integrated service within each of the platforms, SendGrid gives developers building, testing and deploying web applications in any programming language an option for transactional email delivery and management.

Boddie-Noell Enterprises has selected Louisville-based **Envysion Inc.** to provide video-driven business intelligence. Boddie-Noell, the operator of more than 330 Hardee's restaurants, will utilize Envysion to drive improvements in loss prevention, operations and restaurant profitability.

Deadline to submit items for Business Digest is three weeks prior to publication of each bi-weekly issue. Mail to Editor, Boulder County Business Report, 3180 Sterling Circle, Suite 201, Boulder, CO 80301-2338; fax to 303-440-8954; or email to news@bcbr.com with Business Digest in the subject line. Photos submitted will not be returned.

NONPROFIT NETWORK

FUNDRAISERS

Women in Natural, a Denver-based nonprofit group of women who work in the natural products industry, will host its 5th annual **Climb against the Odds CO – Help Save 2nd Base**, a fundraiser to support breast cancer prevention. The event is Saturday, Aug. 4. Participants will strive to summit Mount Evans. Register online at www.womeninnatural.com.

Growing Gardens will host the **13th Annual Cultiva! Harvest Dinner**, a fundraiser for Cultiva!, a youth-operated organic market garden. The event begins at 4:30 p.m. Saturday, Aug. 4,

at 1630 Hawthorn Ave., Boulder. Five-course dinner highlighting organic vegetables and herbs from the Cultiva! garden, locally raised meats, cheeses and grains. Each course paired with organic wine and local beer. Tickets are \$125. Call Megan at 303-443-9952.

WOW! Children's Museum and Creative Framing Art Gallery in Louisville present **Art Fund-raiser** to benefit WOW!'s 2012 art programs. The event will be from 5 to 7 p.m. Friday, Aug. 10, at the Creative Framing Art Gallery, 916 Main St., Louisville. Bid on art created by local artists as well as two Chinese art prints

donated by the museum. Featured artists include Kym Finkle, Anthony Grant, Ana Maria Botero, Monika Edgar, Bill Daniel, Leslie Maya-Charles and Theresa Breckemeyer.

GOOD DEEDS

Doc Popcorn, a Boulder-based franchisor of fresh-popped all-natural popcorn, donated all proceeds from its Friday, July 27, sales at its Aurora Towne Center and Flatiron Crossing in Broomfield stores, as well as online sales, to the family of Ryan Lumba, a Doc Popcorn employee who was injured July 20 at the Batman screening at the Century 16 theater at Aurora Towne Center.

GRANTS

Impact on Education, a nonprofit organization dedicated to promoting excellence, improving equity and encouraging innovation, received a \$10,000 grant from the **Staples Foundation**, a private foundation created by Staples Inc. Funding from Staples Foundation will support Crayons to Calculators, an annual drive that collects and distributes school supplies to 9,000 low-income students throughout the Boulder Valley and St. Vrain Valley school districts. To date, Staples Foundation has awarded \$30,000 to Impact on Education.

FOR THE RECORD

Price: \$209400
Date Closed: 7/4/2012
Seller: CHERYL NAMOWICZ
Buyer, Buyer's Address: ROBERT & CAITLIN BREWER, 260 DAPHNE WAY
Address: 260 DAPHNE WAY, BROOMFIELD
Price: \$256100
Date Closed: 7/4/2012
Seller: STANDARD PACIFIC COLORADO INC
Buyer, Buyer's Address: EPIC IMPACTS LLC, 4763 RAVEN RUN
Address: 4763 RAVEN RUN, BROOMFIELD
Price: \$276000
Date Closed: 7/4/2012
Seller: SEBASTIAN J & HELEN A TOSCANO
Buyer, Buyer's Address: MICHAEL BAKER, 3155 ALEXANDER WAY
Address: 3155 ALEXANDER WAY, BROOMFIELD
Price: \$482000
Date Closed: 7/4/2012
Seller: KENDALL L SLEE
Buyer, Buyer's Address: JESSICA RASPLICA & JONATHAN MICHAEL ROTHMAN, 1227 MCINTOSH AVE
Address: 1227 MCINTOSH AVE, BROOMFIELD
Price: \$259900
Date Closed: 7/4/2012

Seller: WARREN PAUL & DEBORAH ANN WINSLOW
Buyer, Buyer's Address: CHARLES NICHOLAS & KRISTA WEBER POWELL, 5023 SILVER FEATHER WAY
Address: 5023 SILVER FEATHER WAY, BROOMFIELD
Price: \$560000
Date Closed: 7/4/2012
Seller: MICHAEL C & KELLY A PATCHENS
Buyer, Buyer's Address: JEFFREY J & JOAN E BELL, 2605 GRAY WOLF LOOP
Address: 2605 GRAY WOLF LOOP, BROOMFIELD
Price: \$
Date Closed: 7/4/2012
Seller: BRIAN P KARDOS
Buyer, Buyer's Address: DNH ACQUISITION LLC, 2 RODGERS DR
Address: 15133 PRAIRIE PL, BROOMFIELD
Price: \$1130000
Date Closed: 7/4/2012
Seller: IN LIVING TRUST FLORENCE E WIL
Buyer, Buyer's Address: STEVE & M TERESA FELTEN, 14786 EAGLE RIVER LOOP
Address: 14786 EAGLE RIVER LOOP, BROOMFIELD
Price: \$425000
Date Closed: 7/4/2012

Seller: US BK
Buyer, Buyer's Address: HUD, 13400 ALCOTT WAY
Address: 13400 ALCOTT WAY, BROOMFIELD
Price: \$
Date Closed: 7/5/2012
Seller: RODNEY E & MYRNA J PRENTICE
Buyer, Buyer's Address: ANDREW JOO, 1100 ASPEN ST
Address: 1100 ASPEN ST, BROOMFIELD
Price: \$300000
Date Closed: 7/5/2012
Seller: WELLS FARGO BK
Buyer, Buyer's Address: HUD, 3785 SHEFIELD DR
Address: 3785 SHEFIELD DR, BROOMFIELD
Price: \$
Date Closed: 7/5/2012
Seller: STANDARD PACIFIC COLORADO INC
Buyer, Buyer's Address: SHIRLEY J LEOW, 4764 RAVEN RUN
Address: 4764 RAVEN RUN, BROOMFIELD
Price: \$330100
Date Closed: 7/5/2012
Seller: STANDARD PACIFIC COLORADO INC
Buyer, Buyer's Address: JAMES WILLIAM & MICHEL LYNN HENDRY, 4762

RAVEN RUN
Address: 4762 RAVEN RUN, BROOMFIELD
Price: \$293400
Date Closed: 7/5/2012
Seller: MICHAEL L & LINDA E KASPER
Buyer, Buyer's Address: RYAN & DANIELE MACK, 6844 W 131ST WY
Address: 3645 VESTAL LOOP, BROOMFIELD
Price: \$385000
Date Closed: 7/5/2012
Seller: ARISTA INVESTORS COLORADO LLC
Buyer, Buyer's Address: GRETCHEN L JAHN, 11347 COLONY CIR
Address: 11347 COLONY CIR, BROOMFIELD
Price: \$275000
Date Closed: 7/5/2012
Seller: JANET T KIRBY
Buyer, Buyer's Address: MYRNA J & RODNEY E PRENTICE, 1100 ASPEN ST
Address: 5 DOUGLAS DR N, BROOMFIELD
Price: \$204000
Date Closed: 7/5/2012
Seller: THOMAS C & LINDA L DELAND
Buyer, Buyer's Address: DANIELLE NICHOLSON, 978 E 8TH AVE
Address: 978 E 8TH AVE, BROOM-

FIELD
Price: \$235000
Date Closed: 7/5/2012
Seller: HAUPTMAN INVESTMENTS LLC
Buyer, Buyer's Address: LOUISE MILLER, 3751 W 136TH AVE UNIT U5
Address: 3751 W 136TH AVE UNIT U5, BROOMFIELD
Price: \$275000
Date Closed: 7/5/2012
Seller: AARON & THERESA D JOHNSON
Buyer, Buyer's Address: DOUGLAS R & KRISTEN M DRAKE, 16410 AVALANCHE RUN
Address: 16410 AVALANCHE RUN, BROOMFIELD
Price: \$505000
Date Closed: 7/8/2012
Seller: CHRIS E KASSEL
Buyer, Buyer's Address: CARYL L & KURT S SEPTON, 13011 IRVING CT
Address: 13011 IRVING CT, BROOMFIELD
Price: \$195000
Date Closed: 7/8/2012
Seller: JOHN HENRY & MARY L CALKINS
Buyer, Buyer's Address: EDWARD W ROWAN, 12598 MARIA CIR
Address: 12598 MARIA CIR, BROOMFIELD
Price: \$228900

Date Closed: 7/8/2012
Seller: LILLIAN L & JASON S BRIM
Buyer, Buyer's Address: CAROLYN A HALE, 957 E 10TH AVE
Address: 957 E 10TH AVE, BROOMFIELD
Price: \$178000
Date Closed: 7/8/2012
Seller: CHAD BEASLEY
Buyer, Buyer's Address: CHRISTOPHER R & BETH CUILLA, 1102 NORTHMOOR DR
Address: 1102 NORTHMOOR DR, BROOMFIELD
Price: \$155000
Date Closed: 7/8/2012
Seller: GLENN A BRILEY
Buyer, Buyer's Address: WARD & KELLY ANNETTE REDDI FISHER, 785 OPAL WAY
Address: 785 OPAL WAY, BROOMFIELD
Price: \$
Date Closed: 7/8/2012
Seller: MICHAEL L & CHERYL L LABAW
Buyer, Buyer's Address: LABAW FAMILY PROPERTY TRUST, 38524 200TH AVE SE
Address: 3430 VESTAL LOOP, BROOMFIELD
Price: \$
Date Closed: 7/8/2012

ON THE JOB

ARCHITECTURE, CONSTRUCTION

Boulder Creek Builders LLC appointed **Dan Millard** as site supervisor for its Steel Ranch community. Millard will oversee the building and construction efforts at Steel Ranch. Millard has more than 11 years of experience in the construction industry. Previously, he worked as a general contractor for New Dimension Builders, performing tasks in all aspects of a construction project, including marketing, construction and warranty. Prior to this, Millard worked 10 years for McStain Neighborhoods. The company also appointed **Drew Kell** as community sales manager. Kell has 12 years of experience in the every aspect of the building process and six years of new home sales experience.



Millard

JVA Inc. hired **Chris Green** as a design engineer in the structural department at its office in Boulder. A graduate of the University of Wyoming, Green has worked with consulting firms in South Dakota and Kentucky. JVA is a structural, civil, and environmental consulting engineering firm with offices in Boulder, Winter Park and Fort Collins.



Green

Jerry Gloss of Louisville-based KGA/Studio Architects was a speaker at the 2012 Pacific Coast Builder Conference held in San Francisco where he highlighted recent trends in residential design. The hallmark of the 50-year-old conference is the recognition of innovation and leadership in the housing industry.

Broomfield-based engineering and consulting firm MWH Global Inc. hired **Mark Schultz** as chief legal and risk officer. Schultz has nearly 28 years of international experience and will assume responsibility for all legal aspects for MWH including corporate governance, safety, claims and litigation, risk and insurance, ethics and compliance. Schultz specializes in technology, finance and corporate governance. In his previous role at SRA International Inc., an information management and management consulting firm based in Fairfax, Virginia., he served as senior vice president, secretary and general counsel.

BANKING, FINANCE

Boulder-based investment and financial-planning firm Harbor Financial Group Inc. has hired **Leah Hengemuhle** as an intern. Hengemuhle graduated from Gonzaga University with bachelor's degrees in accounting and business administration.

Andrew Butt, wealth-management banker, and **Ginnie Spellman**, registered senior client associate, of Boulder-based Merrill Lynch,

Pierce, Fenner & Smith Inc., were appointed to the board of directors of Bank of America/Merrill Lynch Community Volunteers. The organization coordinates community volunteer opportunities for Bank of America/Merrill Lynch's employees.

Merrill Lynch promoted **C.J. Gauss** to resident director of its office in Boulder. Gauss has been a part of Merrill Lynch's office in Boulder for 12 years. He is a wealth-management adviser and a certified financial planner. Gauss received a bachelor's degree from the University of Vermont.



Gauss

Matthew Kelley, a certified financial planner at Boulder-based Gold Medal Waters Inc., has earned the Five Star Professional Award, which is awarded to service professionals who provide quality services to their clients. Five Star Professional conducts localized, independent research to determine recipients of the designation and allows no more than 7 percent of service professionals in a given market to qualify for the award.



Kelley

BIOSCIENCE

Boulder-based Array BioPharma Inc. (Nasdaq: ARRY) appointed **Andrew Robbins** as senior vice president for commercial operations. The newly created position reflects the company's transformation toward a commercial-stage company, as several products in the Array pipeline approach trials. Robbins will be responsible for working with Array's research and development teams to refine the company's strategy. Robbins has extensive commercial, development and strategic leadership expertise from a 15-year career in the pharmaceutical industry. Most recently he was at Hospira Inc. where he served as general manager/vice president of the U.S. alternate site business unit.



Robbins

Boulder-based molecular diagnostic company Biodesix Inc. hired **Dominic Spinella** as vice president for clinical development and medical affairs. His 20 years of experience in drug development and translational medicine include work at pharmaceutical companies Pfizer Inc. and Chugai Pharmaceuticals USA, as well as authoring or co-authoring more than 50 peer-reviewed articles and abstracts and holding 12 issued or pending patents. He

received a master's degree in genetics and a doctorate in immunology from Rutgers University.

EDUCATION

Front Range Community College named **Carla Stein** dean of student services at its campus in Longmont. Stein's more than 25 years of higher-education experience includes work at Western Nebraska Community College, Colorado School of Mines, Colorado Art Institute, the University of Denver and Oklahoma State University. Stein replaces **Stacey Hogan**, who became coordinator of the Trade Adjustment Act Energy Program at FRCC.



Stein

GOVERNMENT

The Colorado Department of Regulatory Agencies appointed **Lauren Larson** director of the Division of Registrations. The appointment is effective Aug. 6, two days before the division's name is changed to the Division of Professions and Occupations. Larson's nearly two decades of experience in business and public-policy analysis and consulting includes nine years at the federal Office of Management and Budget in Washington D.C.

The University Corporation for Atmospheric Research in Boulder hired **Scott Rayder** as senior adviser for development and partnerships. Rayder will provide strategic direction on policy issues for UCAR and for the National Center for Atmospheric Research, which UCAR manages. He will also focus on developing national and international partnerships for the institution and its consortium of 77 member universities.

HEALTH CARE

Drew Hildner joined Front Range Orthopedics & Spine as a physician's assistant. Front Range has offices in Longmont, Lafayette and Estes Park. Hildner received his master's degree in physician assistant studies from Samuel Merritt University in California. He is a member of Physician Assistants in Orthopedic Surgery and the American Association of Physician Assistants. He has been a member of Boulder County's Mountain Search and Rescue Group since 2004.



Hildner

LAW

Law firm Bryan Cave HRO LLP hired **Danielle Town** to practice in the firm's technology, entrepreneurial, commercial and transactions groups in its offices in Boulder and Denver. While completing her coursework, Town worked at the firm part-time, focusing on

company formations and early-stage financing.

NONPROFIT

The Humane Society of Boulder Valley added **Allison Kean**, DVM, to its veterinary team. Kean earned her doctorate of veterinary medicine from Colorado State University and received a bachelor's degree from Canisius College in Buffalo, New York. She has worked as a licensed veterinary technician and pet trainer. She previously practiced small animal medicine in Denver. Also, **Laura Douthit**, DVM, joined the Humane Society of Boulder Valley as a shelter medicine intern. Douthit earned her doctorate of veterinary medicine from Oklahoma State University where she also received her bachelor's in animal science. Her interests include clinical pathology, animal behavior and rehabilitation medicine.

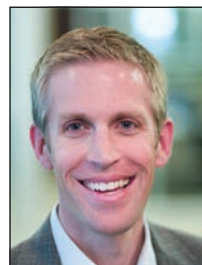


Kean



Douthit

The Boulder Philharmonic Orchestra elected **Kyle Heckman** as president of its board of directors. Heckman is president of Flatirons Bank in Boulder. Heckman succeeds **David Fulker**, who was president of the board for eight years, a member of the board for eight years prior and principal trumpet in the orchestra for 34 years. Heckman will serve a three-year term.



Heckman

TELECOMMUNICATIONS

Broomfield-based Aircell LLC, a provider of in-flight connectivity equipment and services to the business aviation market, has hired **John Hinton** as regional sales manager for the northeastern United States. He previously was principal sales manager at Rockwell Collins Inc.



Hinton

Deadline to submit items for On the Job is three weeks prior to publication of each biweekly issue. Mail to Editor, Boulder County Business Report, 3180 Sterling Circle, Suite 201, Boulder, CO 80301; fax to 303-440-8954; or email to news@bcbr.com with On the Job in the subject line. Photos submitted will not be returned.

PRODUCT UPDATE

Sound Surgical Technologies Inc., a Louisville-based company that makes body-shaping products, has launched VASERsmooth, a minimally invasive tool to remove cellulite that only is available with the new VASER Lipo System body-contouring device. The accompanying VASERsmooth kit includes a specially designed handpiece and set of probes that selectively emulsify superficial fatty tissue and cut the hardened fibrous septae responsible for skin dimpling and contour irregularities —

commonly referred to as cellulite.

Oxlo Systems Inc. introduced a software product to help private health-insurance companies integrate their information with new government health-insurance benefits exchanges. The Broomfield-based "software as service" company plans to sell the new data-integration product as a subscription service. The new product can show individual health-insurance rates and benefits data for every health-insurance market in the nation,

among other things. Data information will remain in an online "hub." Health-insurance companies will pay monthly fees ranging from several thousand dollars for a "simple" version of the data-integration product to tens of thousands of dollars per month for something more complex.

Fiona's Natural Foods Inc., based in Longmont, introduced three new gluten-free granolas to its natural and organic food line. The

three varieties are Almond Millet, Cranberry Flax and Sunflower Vanilla Coconut. The only sweetener is organic agave nectar, and the oil used is rice bran oil. The granolas come in standup, resealable 12-ounce pouch bags. The cereals are available at Lucky's Market in Boulder, the Niwot Market, the Boulder Farmers Market, and online at www.fionas-naturalfoods.com. The new granolas will be available through Whole Foods in the Rocky Mountain region beginning in August.

Fresca making new foods for General Mills

BY BETH POTTER

bpotter@bcbr.com

LOUISVILLE — Fresca Foods Inc. is making a new line of frozen sauces and pastas for Progresso Foods, a division of the consumer food giant General Mills Inc., the natural foods manufacturer said.

Financial terms of the deal were not disclosed between Louisville-based Fresca and Minneapolis-based General Mills (NYSE: GIS).

Fresca plans to build the new line through its own sales and marketing efforts, said Liz Myslik, executive vice president for marketing and sales. The company has hired eight new employees to work on the new line, and more may be added as the product grows, Myslik said.

"We think it's a great business opportunity. It's a need that the consumer has that is not being met today," Myslik said. "In terms of growth, we're going to let the market tell us what to do."

Marketing employees have created a social-media campaign built around the website progressivefrozenfoods.com, Myslik said. Food-sampling events at stores and a "brand ambassador" program will round out some of the untraditional marketing efforts around the food line.

"What is unique about this model is that

we're taking a very natural foods/entrepreneur/grassroots approach for a new product line for an established brand," Myslik said. "We're really making it personal and grassroots and viral."

The frozen sauce and pasta line includes five products made with natural ingredients – Marsala sauce, roasted red pepper sauce and wine sauce, ravioli and tortellini, according to a Progresso website. The line is available at more than 300 locations of Albertsons LLC grocery stores in Arizona, at Dierberg's grocery stores in Missouri, and at Meijer Inc. grocery stores in Michigan, Myslik said. Fresca is pursuing other retail partnerships across the country as well, Myslik said.

Fresca has grown more than 45 percent in each of the past nine years, and has more than 200 employees. The company is privately held, operating in a 135,000-square-foot building in the Colorado Technology Center business park.

Fresca also does contract manufacturing for Boulder-based Justin's Nut Butter, 34 Degrees LLC and Boulder Ice Cream products, Denver-based Love Grown Foods products, and others.

General Mills consumer brands include Cheerios, Haagen-Dazs, Nature Valley, Yoplait, Betty Crocker, Pillsbury, Green Giant, Progresso and Old El Paso. The company had fiscal 2012 net sales of \$16.7 billion.



COURTESY FRESCA FOODS INC.

Fresca Foods Inc. in Louisville is making frozen sauces and pastas for Progresso Foods, a division of General Mills Inc.

AWARDS

Michael Repucci, founding partner of Johnson & Repucci LLP of Boulder, was awarded the 2012 River Conservationist Award by Trout Unlimited's Colorado Headwaters Chapter for his efforts to preserve and protect Grand County's cold-water fisheries. Repucci is part of a group of land and business owners in the Fraser River basin who are attempting to negotiate appropriate mitigation requirements with Denver Water to offset expected impacts to stream biology and morphology because of Denver's plan to increase water diversions during spring runoff and summer low-flow periods.



Repucci

The LoCoYo, an all-natural frozen yogurt shop in Louisville, received the Dan B. Davidson Award for Excellence in Inclusion by the Colorado Developmental Disabilities Council. The award is presented annually to businesses, individuals or agencies that exemplify the practices of inclusion that support people with disabilities as they become fully participating members of their community. The LoCoYo was honored for its participation and support of jewelry maker Sofia, who has developmental disabilities and brings people together to make bracelets that the yogurt shop sells. The shop also held a fundraising event to help with another child's medical bills.

Boulder-based **Connect First Inc.** received a 2012 Next Generation Network Leadership Award from media company TMC Inc.'s publications, Internet Telephony and Next Gen Mobility magazines. With Connect First Cloud Routing, calls can be routed to multiple distrib-

uted contact centers or assigned to secondary queues.

Two NOAA scientists, a NOAA-funded scientist and a locally based Environmental Protection Agency scientist are among 96 people to receive the 2011 Presidential Early Career Award for Scientists and Engineers, the highest honor given by the federal government to outstanding scientists and engineers in the early stages of their careers. The NOAA honorees are **Anthony Arguez** of the Boulder-based National Oceanic and Atmospheric Administration's National Climatic Data Center; **Kyle Van Houtan** of NOAA's Pacific Islands Fisheries Science Center; and **Rebecca Washenfelter** of the Cooperative Institute for Research in Environmental Sciences at the University of Colorado-Boulder. **Adam Eisele** of Boulder, an employee at EPA's office in Denver, developed and used automated air-sampling instrumentation in a project that was the first to identify

and characterize local sources of air pollution in high-altitude areas; his research is being used to identify community health risks from air pollution and to develop a mobile measurement approach that allows for remote emission assessment of oil and gas production sources.

The U.S. Ski and Snowboard Association presented Boulder-based **Spyder Active Sports Inc.** with the 2012 Innovative Licensing Award for its support of the U.S. Ski Team. Spyder received the honor for its product designs, event-based marketing initiatives and athlete promotions. Most notable this season was the Spyder Land Yacht, a Four Winds Fun Mover that served as a team and event support vehicle. The Land Yacht provided a comfortable space for U.S. Ski Team athletes to recover between runs in Beaver Creek and Aspen, both onsite and at the finish area. Spyder has partnered with the U.S. Ski Team for the past 30 years.

CALENDAR

AUGUST

6 Volk and Bell will present a webinar on **Health Savings Account Basics** from 10:30 to 11 a.m., Monday, Aug. 6. In this free webcast, Volk & Bell will explore what a health savings account is and who is eligible, give a comprehensive definition of a high-deductible health plan and explain health savings account contribution and distribution rules. Reservations online at <https://www1.gotomeeting.com/register/767674689>.

7 The Boulder County Business Report will present its annual **Green Summit: Blending Business & The Environment**, Tuesday, Aug. 7, at the Millennium Harvest House Boulder, 1345 28th St., Boulder. Conference including globally focused keynote speaker, expert breakout sessions, green-business exhibitors, and awards presentations for Eco Heroes and the Colorado Green Building Guild's Best of Boulder Valley Green Buildings. Cost is \$49. Register online at www.bcbr.com, click on events. For more information, contact De Dahlgren

at 970-232-3132 or via email at ddahlgren@ncbr.com.

8 **Simply Crowdfunding**, an event to show entrepreneurs a way to raise money, is slated for Wednesday and Thursday, Aug. 8-9, on the University of Colorado-Boulder campus. Vim Events Inc. in Boulder is hosting the event at the Wolf Law Building, 2450 Kittredge Loop Road. Steve Reaser, chief executive of Vim Funding Inc., in Boulder; Brian Meece, chief executive of RocketHub; and Sherwood Neiss, co-author of the framework for the JOBS Act, are scheduled to speak. For more information and to register, go online to SimplyCrowdfunding.com. Registration cost is \$179 or \$109 for just Wednesday or Thursday; at the door it's \$199 or \$119 respectively. Student discounts are available.

9 Louisville-based futurist think tank **Davinci Institute** will celebrate its 15th anniversary with a ribbon-cutting and open house at 10 a.m. Thursday, Aug. 9, at 511 E. South Boulder Road, Louisville.

18 Howard Treppeda, owner of Treppeda's Italian Ristorante in Niwot, will present the second annual **Jazz on 2nd Ave.** festival, Saturday, Aug. 18, in downtown Niwot. The event will feature local and national jazz groups, the Niwot High School band, a food court and local artists.

The **Lafayette Peach Festival** will be held from 9 a.m. to 4 p.m. Saturday, Aug. 18, along Public Road in Old Town Lafayette. Arts, crafts and antiques, food booths, free kids' entertainment, face painting and balloon sculpting, live entertainment, farmers' market, fresh peaches, peach cobbler, peach pies, peach smoothies. Certified organic peaches from Morton's Orchards in Palisade will be available.

22 The Boulder County Business Report will present its annual **IQ Awards** from 5:30 to 8 p.m., Wednesday, Aug. 22, at the Boulder Theater, 2032 14th St., Boulder. The annual IQ Awards honor innovative new products and services developed by companies and organizations in the Boulder Valley,

with a special emphasis on advanced technologies, innovations within a particular business sector and sustainable business practices. Cost is \$49. Register online at www.bcbr.com, click on events. For more information, contact De Dahlgren at 970-232-3132 or via email at ddahlgren@ncbr.com.

The Longmont Area Economic Council and its sponsors will present their 13th annual **Community Appreciation Luncheon** from 11:30 a.m. to 1 p.m. Wednesday, Aug. 22, at the Plaza Conference Center, 1850 Industrial Circle, Longmont. Cost is \$40 per person or \$280 for a table of eight. Reservations are due by Wednesday, Aug. 16 at laec@longmont.org or 303-651-0128.

24 **The Festival on Main** will be held from 6 to 9 p.m. Friday, Aug. 24, in downtown Longmont. The downtown district is closed to vehicles during the event, giving attendees the opportunity to stroll up and down Main Street and experience food, live music, games and activities at merchant booths.

BOULDER VALLEY REAL ESTATE WATCH

BOULDER COUNTY BUSINESS REPORT

WWW.BCBR.COM

Top 10 Boulder County Builders		
Year-to-date through April 2012		
Builder	Home Sales	County Market Share
1. Ryland Homes	26	17.3%
2. Boulder Creek Builders	23	15.3%
3. Meritage	17	11.3%
3. 4655 Yarmouth LLC	17	11.3%
5. Markel Homes-Coast to Coast joint venture	8	5.3%
5. Richmond Homes	8	5.3%
7. Coast to Coast	5	3.3%
7. Markel Homes	5	3.3%
9. Habitat for Humanity	4	2.7%
9. MCV Walnut	4	2.7%
Remaining homebuilders	33	22.0%
Total	150	100%

Source: Home Builders Research

Top-Selling Boulder County Single-Builder Subdivisions				
Year-to-date through May 2012				
Subdivision	Builder	City	Average Price	Recorded Closings
1. Steel Ranch	Ryland Homes	Louisville	\$385,100	32
2. Peoples Clinic subdivision	4655 Yarmouth LLC	Boulder	\$132,800	18
3. Silver Creek 1	Meritage	Lafayette	\$330,200	12
4. Peoples Clinic subdivision/ Yarmouth Way Condos	4655 Yarmouth LLC	Boulder	\$305,000	11
5. Kingsbridge Renaissance 3 Town Homes	Boulder Creek Builders	Longmont	\$238,700	9
5. Steel Ranch	Boulder Creek Builders	Louisville	\$474,200	9
7. Canyon Creek	Meritage	Erie	\$408,000	8
8. Canyon Creek 6	Richmond Homes	Erie	\$316,400	7
9. Northfield Village 4-plex Townhomes	Markel/Coast to Coast	Boulder	\$230,400	6
9. Hover Crossing 2	Lennar	Longmont	\$251,200	6

Source: Home Builders Research

Equity firm buys downtown Boulder property

BOULDER — Conscience Bay Co., a Boulder-based private equity firm that invests in real estate, recently acquired two office and retail buildings in downtown Boulder for \$16.1 million.

The properties, at 919-951 Pearl St. and 2005-2019 Tenth St., total 42,000 square feet and have 13 office suites and nine retail/restaurant spaces, according to Eli Feldman, president of Conscience Bay Co.

Tenants include Chipotle Mexican Grille, Bacaro Venetian Taverna and Porzak Browning Bushong LLP, a law firm.

The deal was an off-market transaction, Feldman said. The prior owner, 10th and Pearl LLC, let the tenants in the buildings know it was putting the properties on the market. Conscience Bay just happened to be a tenant there, Feldman said.

“The opportunity turned up, and we acted quickly to seize the opportunity and made a deal that was good for both of us,” Feldman said.

Geoff Baukol of CBRE represented the seller. Feldman declined to provide details about 10th and Pearl, but said the company was based in California.

The property is in a great location, in good shape and 96 percent leased, he said, and Conscience Bay is not planning any major changes.

“It’s primarily just an acquisition of a good asset,” Feldman said. “We don’t have any plans to change the structure or add any square footage.”

The buildings’ energy and water



REAL ESTATE
Michael Davidson



COURTESY CITY AND COUNTY OF BROOMFIELD

McWhinney Real Estate Services Inc., a Loveland-based real-estate development company, is working with an unidentified company to build a \$6 million, 80,000-square-foot manufacturing, office and research building in north Broomfield. The company could bring about 200 employees to the area over the next few years, according to McWhinney. **Read more, 25A – Build-to-Suit.**

use will be audited, Feldman said, adding that the new owners could add a solar system at some point.

The buildings were purchased by 10th and Pearl in 2006 for \$15.75 million, according to Boulder County property records.

Conscience Bay slowly is building its portfolio of properties. Earlier this year, the company bought four acres of land at the corner of 28th Street and Glenwood Drive in Boulder for \$4.259 million. The lots, at 3150 28th St. and 3156 28th St., are occupied by Gebhardt Saab

Inc. Conscience Bay plans to redevelop that site in the future, Feldman said. The company also has a ranch in Steamboat Springs it is holding as a land bank and an apartment community in Westminster.

RENTS AT ALL-TIME HIGH: Apartment rental rates in the Boulder and Broomfield real-estate market have hit an all-time high, according to the Apartment Association of Metro Denver and the Colorado Division of Housing.

Their quarterly survey of the apartment market found the average rent for a unit in the Boulder/Broomfield market climbed to \$1,091.12 in the second quarter, up from \$1,070.38 in the first quarter of the year. On a year-to-year basis, rents grew 7.4 percent from the \$1,016.15 average in the second quarter of 2011.

The vacancy rate for apartments in the second quarter was 3.6 percent, down from 3.9 percent in the first quarter. The rate is just shy of

► See **Real Estate, 25A**

REAL ESTATE from 24A

the 10-year low of 3.5 percent, set in the third quarter of 2010.

Average rents in the Boulder/Broomfield market have climbed steadily since the third quarter of 2010, with each of the past seven quarters, setting a new record, according to the report.

The metro Denver area average rent is \$979.80, up from \$952.60 during the first quarter. The metro Denver area vacancy rate is 4.8 percent, down from 4.9 percent in the past quarter.

3-D ON THE MOVE: RealD Inc., a company that develops 3-D technology including projection systems used by cinemas around the world, will relocate within Boulder to a 64,425-square-foot space in Flatiron Park.

RealD (NYSE: RLD) is headquartered in Beverly Hills, California, and its operations in Boulder serve as the company’s research and development center. The new office will be at 5700 and 5710 Flatiron Parkway. The company is relocating from 5335 Sterling Drive.

The company’s presence in Boulder began when it purchased ColorLink Inc. in 2007. ColorLink was cofounded by Gary Sharp, who holds a Ph.D. in engineering from the University of Colorado-Boulder, and Kristina Johnson, a CU engineering professor. Sharp is RealD’s chief technology and innovation officer.

RealD was represented in the leasing transaction by Jeff Pion, vice president of CB Richard Ellis’ office in Los Angeles. The landlord, Goff Capital Partners, was represented by Scott Garel of Newmark Knight Frank Frederick Ross and Becky Callan Gamble, Hunter Barto and Dryden Dunsmore of Dean Callan & Co.

AURORA ORGANIC: Officials at Aurora Organic Dairy Corp. have signed a lease for an office in downtown Boulder and will relocate the company’s administrative headquarters there in the first quarter of 2013.

The move, to a 12,811-square-foot office in the Colorado Building at 1919 14th St., will allow the company to consolidate its 35 to 40 employees into a single office suite, spokeswoman Sonja Tuitele said. Currently, they are split between two floors at 1401 Walnut St.

Aurora Organic Dairy might add staff to its office in Boulder incrementally, but it does not plan any major expansion, Tuitele said.

Nate Litsey and Chad Henry of the W.W. Reynolds Cos. represented the landlord. The company did not work with a broker, according to W.W. Reynolds Cos.

FLAGSTAFF HOLDINGS: Andrew Freeman and Dan Cohen are launching a new investment

and management company that will focus on buying industrial, flex and office properties in Boulder and Broomfield counties.

The company, named Flagstaff Holdings LLC, hopes to build a portfolio investing exclusively in Boulder and Broomfield counties.

“We’re definitely a different player than the institutional players. We are much more focused on the local level, buying one or two buildings at a time in the \$3 million to \$10 million range,” Freeman said. That translates to about 30,000 to 100,000 square feet.

Flagstaff Holdings will look to acquire properties that are underperforming or need improvement and invest in upgrading them to attract new tenants, Cohen said. Flagstaff Holdings also will build properties.

Flagstaff Holdings has not yet made an acquisition, but it has offerings on four properties and is working on building an 80,000-square-foot building in the Colorado Tech Center in Louisville, Cohen said.

The companies founded by Freeman and Cohen will remain in business, Cohen said, and Freeman-Myre and Urban Investment Group are now sharing an office at 3000 Pearl St.

Freeman is president of Freeman-Myre Inc., a local brokerage and property management company. Cohen is president and founder of Urban Investment Group LLC, a Boulder-based real estate investment and development services company.

BROOMFIELD

TOLL BROTHERS: Toll Brothers Inc., one of the largest luxury home builders in the nation, has purchased 23.6 acres in the Lambertson Farms subdivision in Broomfield for \$1.86 million and plans to build a 69-home development on the property.

Toll Brothers (NYSE: TOL) bought the property from McKay Shores Construction Corp., according to Broomfield records. The deal closed July 20.

The new development will be called the Enclave at McKay Shores, Toll Brothers Colorado division president Charles Bowie said. Properties are expected to go on sale in January. A price point has not been established, but the likely starting point is in the \$400,000 range, Bowie said.

New homes in that price range in Broomfield are hard to find, Bowie said.

“The price point we’re in at the Enclave will be a little lower than what’s available up there now,” Bowie said.

Toll Brothers currently is building 45 homes in the Preserve at McKay Shores, also in Lamberston Farms. The homes in the Preserve are more expensive.

Highest-Priced Home Sales in Boulder County

June 2012

Sale Price	Buyer	Address	City
\$1,995,000	Xiao Ming Zhao	1727 View Point Road	Boulder
\$1,925,000	Robert and Lynn Scribner	5701 Prospect Road	Longmont
\$1,720,000	Kenneth L. and Carol A. Keymer	1077 Canyon Blvd., Unit 204	Boulder
\$1,600,000	Cathleen D. and Richard J. Fox	535 Jack Pine Court	Boulder
\$1,590,000	Michele Ritter	2125 11th St.	Boulder
\$1,499,900	Diane L. Brinkmann	444 Highland Ave.	Boulder
\$1,470,000	Peter N. Simon	1301 Canyon Blvd., Apt 304	Boulder
\$1,312,200	Beryl B. and Roger F. Donenfeld	3080 8th St.	Boulder
\$1,239,000	Diane A. and Steven J. Hirschhorn	1845 Deer Valley Road	Boulder
\$1,230,000	Kevin A. and Erin M. Gallagher Klau	8600 Skyland Drive	Niwot

Source: SKLD Information Services LLC - 303-695-3850

Toll Brothers acquired the property for the Preserve in two deals, one a \$3.3 million deal with PI Holdings in May, the other a \$1.2 million deal with McKay Shores Construction in March.

Based in Horsham, Pennsylvania, Toll Brothers has built several projects in Broomfield, including the Broadlands.

BUILD-TO-SUIT: McWhinney Real Estate Services Inc., a Loveland-based real-estate development company, is working with an unidentified company to build a \$6 million, 80,000-square-foot manufacturing, office and research building in north Broomfield.

McWhinney presented its plans for the building at a Broomfield City Council concept review meeting. The building would be near the corner of Preble Creek and Sheridan parkways in North Park, the large mixed-use development McWhinney is building in Broomfield.

The one-story building would be on a 5.1-acre undeveloped lot and cost about \$6 million to complete, according to the city.

Kim Perry, vice president for community design at McWhinney, said the project is build-to-suit, and McWhinney would retain ownership of the building and lease it to the tenant.

Perry told the Broomfield City Council that McWhinney and the tenant had signed a nondisclosure agreement. The company could bring 110 employees to Broomfield after occupying the building with plans to grow to approximately 200. The initial lease term is 10 to 15 years, she said.

LONGMONT

SPACE EXPANSION: ABSL Space Products, a company that develops lithium-ion battery systems for spacecraft, will expand its development and research facility in Longmont.

ABSL Space Products employs about 40 people and builds energy storage systems that keep satellites

powered as they travel through space, said Kevin Schrantz, a sales manager at the facility.

The Longmont facility, currently in a 10,256-square-foot space at 2602 Clover Basin Drive, is a product-development and testing center, Schrantz said. The company is moving to a 29,111-square-foot space at 1751 S. Fordham St., which is in the Diagonal Tech Center.

ABSL Space Products is a division of EnerSys Inc., which is based in Reading, Pennsylvania.

The Fordham Street space is owned by Goff Capital Partners. Scott Garel of Newmark Knight Frank Frederick Ross and Becky Gamble of Dean Callan & Co. are the property’s listing brokers. Robert Kontur of UGL Equis Corp. represented EnerSys.

BUTTERBALL PRICE: The Butterball turkey processing plant in Longmont has been put on the market with a price tag of \$16.5 million.

The listing includes seven parcels that total 27.6 acres near the corner of Main Street and First Avenue. Butterball also has put the 272,000-square-foot main plant at 150 N. Main St. on the market as a separate listing with a negotiable asking price.

Butterball LLC, a privately held company based in Garner, North Carolina, had said earlier this year it was quietly reaching out to potential buyers and hoped another food processing company would purchase the property. If the attempts failed, it would market the property.

The plant was built in 1951 as Longmont Foods Inc. Butterball announced it was closing the plant last September.

CBRE Inc. is representing Butterball. Jeff Counsell, Tyler Carner and Erik Abrahamson are listed as the brokers.

Michael Davidson can be reached at 303-630-1943 or via email at mdavidson@bcbr.com.

Keep U.S. 36 commuters in the know

No pain, no gain. Business owners and commuters should prepare for a major transportation project that will affect their operations and travel times for the next 2½ years. As reporter Michael Davidson notes in this edition, the Colorado Department of Transportation has begun preliminary work on the U.S. 36 Express Lane Project.

The \$312 million project will include construction of a dedicated lane for high-occupancy vehicles, buses and toll payers from Federal Boulevard to 88th Street, both eastbound and westbound.

CDOT officials believe they can keep two lanes open in both directions during construction. Nonetheless, commuters and businesses need to be informed because delays are inevitable. U.S. Highway 36 suffers from bumper-to-bumper traffic at rush hours, and any construction

EDITORIAL

activity is likely to exacerbate commuters' woes.

As a Broomfield city official noted in Davidson's article, impact is inevitable because there really is no good way to avoid the construction.

Still, information is power, and we are pleased at the outreach being made by CDOT and 36 Commuting Solutions, a nonprofit agency dedicated to improving the flow of people along the corridor.

36 Commuting Solutions has initiated a public-relations campaign, including reaching out to local businesses to encourage vanpooling, telecommuting and flexible work schedules.

Additionally, CDOT has launched us36expresslanes.com, offering updates on construction. Commuters also can subscribe to text alerts.

As the project unfolds, businesses and commuters need to keep their eyes on the prize: express lanes that will bring vast improvement to a long stretch of one of the state's most-congested corridors.

It's good to know that, in the meantime, state and nonprofit agencies will keep us all informed.



Crocs steps into limelight

Earnings might finally earn company respect

Let's be clear from the start: This column will not recycle the endless Crocs puns that have permeated media through the first 10 years of the company's existence (above headline excepted).

We will not write about the company "kicking off" another year, or taking a bite out of the competition. We will not speak of a new CEO attempting to land the company on firmer footing, or the fact that the company has been putting a better foot forward with investors.

Nor will we lament the fact that the company initially got off on the wrong foot with the fashion-conscious, although the endless ridicule was a bit of a crock.

(That one doesn't count.)

But we will discuss some of the amusing facts that have helped Niwot's own Crocs Inc. garner attention, enthusiasm, derision and anecdotes over the past decade.

The maker of casual, resin-material footwear recently celebrated its 10th anniversary, which saw it hit the \$1 billion sales milestone. That impressive achievement likely

won't calm the ongoing battle over the company's fashion sense. But love 'em or hate 'em, Crocs are here to stay, and for that, I'm grateful.



PUBLISHER'S NOTEBOOK

Christopher Wood

Looking back at recent years, here are some of my favorite Crocs and factoids:

- **Croc vs. gator** — Just a couple of months ago, a South Carolina alligator was photographed attempting to eat an abandoned Crocs shoe in the marshes of Huntington Beach State Park. After 30 minutes of chewing, the 'gator moved on in search of tastier morsels. (No word on the fate of the shoe's original owner.)

- **Then-President George W. Bush** was photographed more than once sporting a pair of Crocs. Once was while holding a pair of University of Colorado Buffaloes Crocs, presented by CU's men's cross country national championship team. Dubya was also photographed in 2007 actually wearing a pair of Niwot's finest.

- Not to be outdone, the other side of the political aisle has stepped out in Crocs. First lady Michelle Obama grabbed headlines in 2009 wearing a pair.

- **Celebrities** including Brooke Shields, Morgan Freeman, Aerosmith lead singer Steven Tyler, Adam Sandler and — dare we say it — Jack Nicholson have been spotted wearing the squishy footwear.

- **Derision** has come from some pretty high-powered quarters. The Washington Post has taken numerous swipes at Crocs over the years, ridiculing the styling and predicting the company's demise.

In 2006, Jennifer Huget wrote for the Post, "You've tried to ignore them, but they've spread like vermin. Crocs are everywhere."

The Washington Post prediction of Crocs' demise came later, in 2009, quoting a manager of a Seattle investment fund saying, "The company's toast. They're zombie-ish. They're dead, and they don't know it."

Crocs posted \$1 billion in revenue in 2011, with net income reaching \$61.5 million in the second quarter of 2012 alone. Of course, the Seattle genius wouldn't be the first Crocs critic to put their foot in their mouth.

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DRILLING from 1A

provisions that would exclude drilling from residential areas and require companies to use directional drilling and consolidate drilling operations.

“The city council has very publicly stated time and time again it’s acting in the best interests of the community,” Longmont public information officer Rigo Leal said.

Whatever the motives, the state does not believe Longmont has the authority to act. Its underlying argument is its belief that the General Assembly has given the nine-member commission exclusive authority to regulate drilling operations.

The commission has a mandate to protect Colorado residents while promoting “efficient and orderly development of a resource all citizens depend upon,” Colorado Department of Natural Resources executive director Mike King said in a statement explaining the suit.

Ordinances such as Longmont’s would undermine and complicate the regulatory process, create “a tangled patchwork of rules” and hamper job growth, King wrote.

The legal dispute between Longmont and the state highlights how different communities approach regulations.

Longmont, like Boulder County, Broomfield and the town of Erie, sit near the edge of the Greater Wattemberg Area, an oil and natural gas field that is the most productive in the state. Natural-gas drillers have become increasingly interested in the area, and that is leading some communities to take a look at drilling and land-use regulations.

Boulder County is updating its land-use codes and regulations with natural-gas policies in mind, said Pete Fogg, planning division manager in the county land-use department.

The county has placed a moratorium on issuing new permits that runs through Feb. 4, giving the staff some

THE COUNTY HAS PLACED A MORATORIUM

on issuing new permits that runs through Feb. 4, giving the staff some time to come to grips with the issue.

time to come to grips with the issue, Fogg said.

The county is operating under the belief that it lacks the jurisdiction to regulate how wells operate, including whether or not drillers can use hydraulic fracturing.

“What goes down underground is, to my knowledge, definitely out of our jurisdiction,” Fogg said.

The county has formed that opinion based on court cases and consultations with the state oil and gas commission, he said.

“We have clear authority to regulate land-use-related issues, such as visual impact, fencing and access routes,” Fogg said. “The state has pretty much sole authority over operations, which is pretty much everything from the wellhead down.”

The distinction gives local governments some ability to enact noise limits and truck access, but the state can review and overrule the regulations if it finds they were established to limit how the well operated below ground, Fogg said.

Fogg noted that policy guides created by the state have specifically addressed the home-rule issue and made clear that home-rule communities lack the standing to prohibit drilling. Local governments and Colorado residents can petition state lawmakers and regulators for law and policy changes, Fogg said.

Fogg said there are about 345 “active permits” in Boulder County, which he defined as wells that have been permitted and are in some stage of construction or operation.

“We know that there are some oper-

ators who are waiting” for permits, Fogg said, “but we honestly don’t know how many.”

Fogg does not believe the impact will be as profound in Boulder County as it has been elsewhere because the county is close to the fringe of the gas-producing formation.

Erie is taking a different approach, one that town officials believe will not cross legal boundaries but will lead to satisfactory results for residents and well operators.

The town has seen a controversy emerge in recent months over drilling in the Canyon Creek area, which is near three schools. Protesters have held rallies trying to stop drilling, including a small one at the Denver offices of Encana Corp., which operates the wells.

Erie is trying to work out memorandums of understanding with natural-gas companies such as Encana to commit them to regulations more stringent than state policies, town spokesman Fred Diehl said.

The town is not attempting to regulate how wells operate below the surface. “We recognize it’s a matter of state concern,” Diehl said. “That’s where the authority rests.”

One front on which Erie has made progress is limiting the amount of truck traffic, especially around schools, Diehl said. The town also wants companies to commit to using technology that will prevent volatile air compounds from escaping into the atmosphere. That will improve air quality, Diehl said.

Town officials are optimistic they can reach agreements with Encana and Anadarko Petroleum Corp., the major

well operators in Erie, Diehl said. The town board is likely to receive an update on the talks in early August.

Encana favors that approach when it comes to matters within a local government’s jurisdiction, Encana community relations adviser Wendy Wiedenbeck said.

“It would always be our preference to work directly with a municipality to work out an agreement,” Wiedenbeck said.

In some cases, such as setback from property lines and operating scheduling, Encana exceeds state requirements, she said.

Wiedenbeck would not address whether Encana would negotiate with a local government about whether or not it would use fracking within its borders. Instead, she reiterated Encana’s view that research and history has shown that when done properly, hydraulic fracturing is safe.

“It is a safe and proven process that allows effective development of the resources while protecting water sources,” Wiedenbeck said. “Colorado has some of the strictest regulations in the nation.”

While the controversy over drilling and fracking is roiling in Boulder County, it has largely bypassed Broomfield, where 92 wells are operating, according to the state.

Tami Yellico, deputy attorney for the city and county of Broomfield, declined to speculate why that was so, but the county is watching what is going on in neighboring Boulder and Weld counties.

“We’re watching what other communities are doing,” Yellico said, “but we haven’t had any specific discussions with our city council.”

In Broomfield, site plans for each well operation have to be approved in public hearings by the planning and zoning commission and city council. The city last made significant changes to the regulations in 1995 and added a minor revision in 2011, she said.

SKRATCH from 3A

doesn’t upset the stomach,” Foster said, explaining why Exercise Hydration Mix is in the higher price range.

One pound of the mix sells for \$19.50. That makes 10 liters and sets the price for each 16 ounce serving at about \$1.

In training events such as the Tour de France, bicyclists are on their bikes for five to seven hours a day and needing to drink one to one and one-half liters an hour, according to Foster.

“If people lose more than 2 percent of their body weight in sweat, they’ll experience an 11 percent drop in their power,” he added, crediting the statistic to Lim, whose doctoral dissertation focused on biomechanics, aerodynamics and physiological responses to the stress of exertion in cycling.

In addition to the Exercise Hydration Mix, Skratch Labs sells Everyday Hydration Mix for when the demand on a body is less. Foster pointed out

“Most sports drinks are made with sodium chloride, whereas ours uses sodium citrate, which is about 900 times more expensive, but it doesn’t upset the stomach.”

Aaron Foster
CHIEF OPERATING OFFICER,
SKRATCH LABS, LLC

that the benefit for both drinks goes beyond power-surging cyclists.

“They’re great for when you’re on a plane, sick or have a hangover.”

Lim treats private training customers to another one of his recipes that focuses on nourishing what a body needs for optimum output. He makes fresh rice cakes using sushi rice, scrambled eggs, bacon and soy sauce.

“We don’t sell those because they’re made fresh, and we haven’t found a way to keep them that way,

yet,” Foster said.

Instead, Lim and Biju Thomas wrote a cookbook that sells for \$24.95: “The Feed Zone – Fast and Flavorful Food for Athletes” and have another book on the way. To date, Scratch has sold a little more than 25,000 cookbooks.

In addition to availability on Skratch’s website, the drink mixes are selling in about 200 shops – primarily bicycle-related. The company is getting into three to five new shops weekly, shifting the ratio from an

original 95 percent of sales online to 65 percent with the rest coming from dealers, according to Foster.

“We’re growing an average of 15 percent every week.”

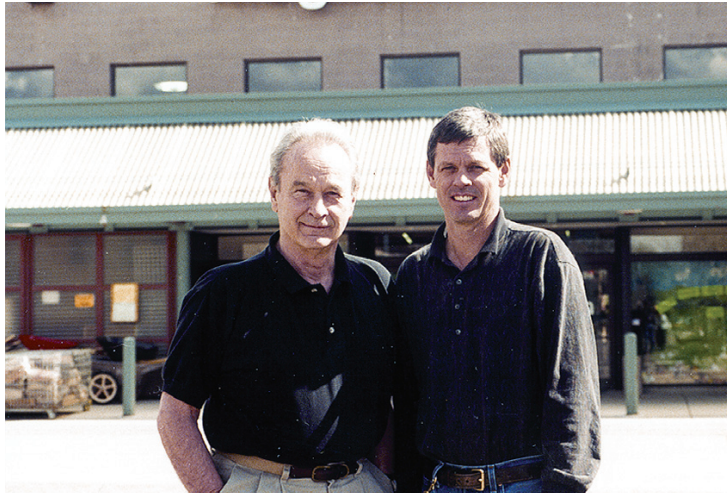
Along with Lim and Ian MacGregor, Foster is one of three major partners in the company. They officially launched Skratch in February with a little less than \$100,000, mostly coming from personal funding. “We’re mostly getting paid back now,” Foster said.

Skratch is currently housed in a 6,000-square-foot site on Pearl Street but since the building has just been sold, the company is searching for a new location. The drink mixes are made in a professional kitchen in Denver.

Future plans include taking the products to markets beyond the cycling world. “The basic product is fantastic for anyone who sweats, and that’s a lot of people,” Foster said.



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