

BizWest



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THE BUSINESS JOURNAL OF THE BOULDER VALLEY AND NORTHERN COLORADO

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STEVE MILLER/BIZWEST

Iron workers top off one of the towers on CU Boulder's new athletic facilities at Folsom Field. The University of Colorado system has amassed \$1.5 billion in debt, but officials say record-low interest rates are saving the university tens of millions annually.

Debt puts higher ed in the red

Students bear brunt of costs in lieu of dwindling state funds

BY STEVE LYNN
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FORT COLLINS — Debt loads at Colorado's major research universities have more than doubled in the past 10 years, as the schools embarked on a building boom to upgrade dorms, athletic facilities and classrooms.

The borrowing costs at the University of Colorado Boulder, Colorado State University and Colorado School of Mines are being paid largely by student tuition and fees, which also have more than doubled. Private gifts have also helped cover some of the costs.

At the same time, state support for the schools has dropped by roughly two-thirds.

The University of Northern Colorado in Greeley is the only school whose debt load hasn't grown.

Debt at universities nationwide has soared in recent years, prompting the rating agency Standard & Poor's, in the fourth quarter of last year, to issue more negative debt ratings on universities than any other institutions in the public-finance sector.

University officials in Colorado defend the debt loads, saying the state's unwillingness to provide tax dollars to revamp aging structures and build modern amenities left them no option but to borrow. They also point out that the borrowing has occurred while interest rates are low, making the projects less costly and allowing them to save money by refinancing at lower rates.

"We're getting \$20 million a year from the

► See **Debt, 6**



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Regional oil-sector stocks continue to take a beating

Stocks of Local Interest

NAME	TICKER	52-WK RANGE	◇	CLOSE	LAST*	WK	MO	QTR	YTD %CHG	1YR %RTN	P/E	DIV	YLD
ARCA biopharma Inc	ABIO	0.65	◇	1.75	.95	▲	▲	▲	-0.2	-54.1	dd	...	...
Advanced Energy Ind	AEIS	16.00	◇	28.18	26.24	▲	▲	▲	+10.7	+13.3	22	...	...
Anadarko Petrol	APC	71.00	◇	113.51	88.68	▼	▲	▲	+7.5	-5.6	dd	1.08	1.2
Array BioPharma	ARRY	2.98	◇	8.59	7.58	▲	▼	▲	+60.3	+81.7	dd	...	...
Avago Technologies	AVGO	57.27	◇	136.28	125.35	▼	▼	▼	+24.6	+114.1	cc	1.52f	1.2
Ball Corp	BLL	53.61	◇	77.20	72.56	▲	▲	▲	+6.4	+33.2	21	0.52	.7
Boulder Brands Inc	BDBD	7.77	◇	17.86	10.35	▲	▲	▲	-6.4	-39.9	61	...	...
Clovis Oncology Inc	CLVS	35.33	◇	83.46	87.49	▲	▲	▲	+56.2	+25.7	dd	...	...
Crocs Inc	CROX	10.25	◇	16.83	12.41	▼	▲	▲	-0.6	-17.6	dd	...	...
DigitalGlobe Inc	DGI	23.85	◇	35.91	34.62	▼	▼	▲	+11.8	+28.8	cc	...	...
Dynamic Matts	BOOM	11.87	◇	23.45	12.72	▼	▼	▼	-20.6	-30.8	53	0.16	1.3
EnCana Corp	ECA	10.53	◇	24.83	11.55	▼	▲	▲	-16.7	-47.1	8	0.28	2.4
Gaiam Inc	GAIA	6.05	◇	8.76	6.71	▼	▼	▼	-5.9	-2.1	dd	...	...
Globelimmune Inc	GBIM	4.29	◇	15.00	9.71	▲	▲	▲	+27.9	...	...	...	...
Google Inc C	GOOG	487.56	◇	599.65	539.17	▼	▼	▼	+2.4	-0.2	26	...	...

*Prices as of Monday. **Dividend Footnotes:** a - Extra dividends were paid, but are not included. b - Annual rate plus stock. c - Liquidating dividend. e - Amount declared or paid in last 12 months. f - Current annual rate, which was increased by most recent dividend announcement. i - Sum of dividends paid after stock split, no regular rate. j - Sum of dividends paid this year. Most recent dividend was omitted or deferred. k - Declared or paid this year, a cumulative issue with dividends in arrears. m - Current annual rate, which was decreased by most recent dividend announcement. p - Initial dividend, annual rate not known, yield not shown. r - Declared or paid in preceding 12 months plus stock dividend. t - Paid in stock, approximate cash value on ex-distribution date. **PE Footnotes:** q - Stock is a closed-end fund - no P/E ratio shown. cc - P/E exceeds 99. dd - Loss in last 12 months. **Source:** The Associated Press.

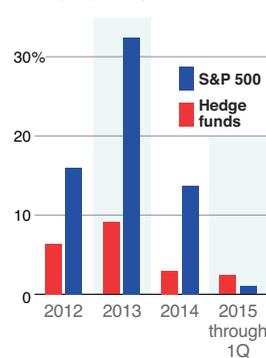
Market Pulse

HEDGE FUND REVIVAL

Finally. Hedge funds charge higher fees than index funds, and last quarter they also showed a better performance for the first time in years. Hedge funds returned 2.4 percent versus 1 percent for the Standard & Poor's 500 index. It was the first time since 2012 that the industry's quarterly performance topped the S&P 500, and it was the largest margin of victory for hedge funds since 2011.

Hedge funds charge an average management fee of 1.51 percent of assets, compared with less than 0.25 percent for S&P 500 index funds. Hedge funds also charge an additional incentive fee, keeping 17.8 percent of gains made.

Annual returns



RISKIER TARGET?

Your target-date retirement fund may have slightly more stock – and risk – than a year ago. These funds are the preferred way to invest for many retirement savers because they take care of how to divvy up a portfolio: They invest heavily in stocks when the target retirement date is far away and shift to more bonds as the date approaches.

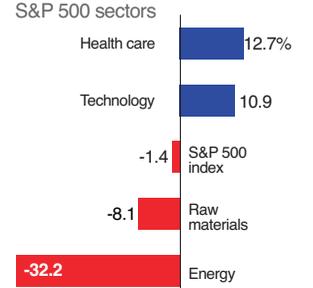
Last year, Pimco and BlackRock were among the providers that increased their stock holdings in target-date offerings, according to a review by Morningstar. Across the industry, funds aimed at savers looking to retire in 20 years are holding 4 percentage points more in stock than a year ago, for example.



HEALTHY REVENUE

Revenue growth is getting tougher to find. Across the Standard & Poor's 500 index, revenue likely fell 1.4 percent last quarter from a year earlier. The plunging price of crude oil is the main reason. It is pulling revenue down for the energy sector by nearly a third. The health care sector, though, remains a healthy outlier. It is benefiting from the sales of newly approved drugs and from the increased number of patients with health insurance.

Est. 1Q revenue change (year-over-year)



Source: S&P Capital IQ AP

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JONATHAN CASTNER / FOR BIZWEST

A Fort Collins city ordinance that precludes companies from charging additional fees for recycling is pinching those haulers now that the Larimer County Recycling Facility's operator, Waste Management, can charge for drop off and processing.

Recycler: City ordinance is trashing our business

BY STEVE LYNN

slynn@bizwestmedia.com

FORT COLLINS — Gallegos Sanitation Inc., the largest single-stream recycling company in Fort Collins, says it stands to lose hundreds of thousands of dollars this year because of a new contract under which it is charged to drop off and process the recyclables it collects. Formerly, Gallegos actually was paid for the recyclables it delivered to the county processing facility.

The losses have Gallegos pleading with the city to change a decades-old ordinance that prohibits it from charging customers a separate fee for recycling, company officials said.

Waste Management operates the Larimer County Recycling Facility. The new contract lets Waste Management tie the price it charges to process and ship recyclables to international commodities prices for recycled materials. That market has softened considerably in recent months due to low demand from China and the West Coast port strikes.

Waste Management, which was the sole bidder on the county contract, processes the recyclables and

“It is really a damaging situation to us as a local, privately owned business.”

Matt Gallegos
CONTROLLER, GALLEGOS SANITATION

“WM has to offset the cost of collecting and processing recyclables that are bringing in lower value.”

Lara Rezzarday
WASTE MANAGEMENT SPOKESWOMAN

hauls the bales in semi-trucks to the Denver metro area for shipment.

Waste Management said the new contract's pricing structure is critical to maintaining an economically viable processing operation.

“As markets have shifted downward in the last few years, WM has subsidized the cost of recycling in

the area, due to our prior contract with Larimer County,” said Waste Management spokeswoman Lara Rezzarday in an email.

“The recycling commodities market is down due to low demand and WM has to offset the cost of collecting and processing recyclables that are bringing in lower value,” Rezzarday said. “Recycling is a global business and is impacted by events like the price of oil dropping and the strikes that recently ended on the Western ports.”

But haulers said the new pricing structure is increasing their costs dramatically. In December, for instance, Gallegos earned \$18 per ton in rebates from Waste Management. Now it being charged \$34 per ton for the recyclables it drops off to be processed and shipped.

Gallegos drops off about 1,000 tons of waste per month for processing by Waste Management at the facility, and as a result it lost \$34,000 in April. At that rate, Gallegos could lose more than \$400,000 within a year, company executives say. Gallegos has gone as far as to encourage customers in its newsletter to reuse certain

► See **Recycle, 4**

Fire Within owners seek upper crust

BY DALLAS HELTZELL

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An ambitious Colorado company has a name with two distinct meanings.

Fire Within LLC makes 13 different models of wood-fired pizza ovens and puts them on trailers. The resulting boutique food truck can be used as a stand-alone restaurant or addition to a space-challenged brewpub, or used at farmers' markets, parties, weddings and festivals. The vermiculite-masonry ovens can cook an 8-inch pizza in 90 seconds when fully heated to nearly 900 degrees.

BIZWEST EYE

But the little inferno inside the mobile oven isn't the only fire within. The name also refers to the entrepreneurial spirit.

The company runs three-day workshops five times a year that teach potential buyers the culinary side of things as well as how to write a business plan, start their own companies and, in the process, become financially independent.

Besides learning how to cook pizza, said Ajith Dharma, 52, owner and president of Fire Within, participants learn how to use the ovens to prepare appetizers, breakfast sandwiches, poultry, meat and bread. Once their businesses are established, Dharma said, the buyers become facilitators for the workshops.

“Fire Within pizza-oven owners have become a community of ‘foodie’ entrepreneurs who love to share their best practices, review lessons learned from past mistakes and show off their recipes to one another,” Dharma said.

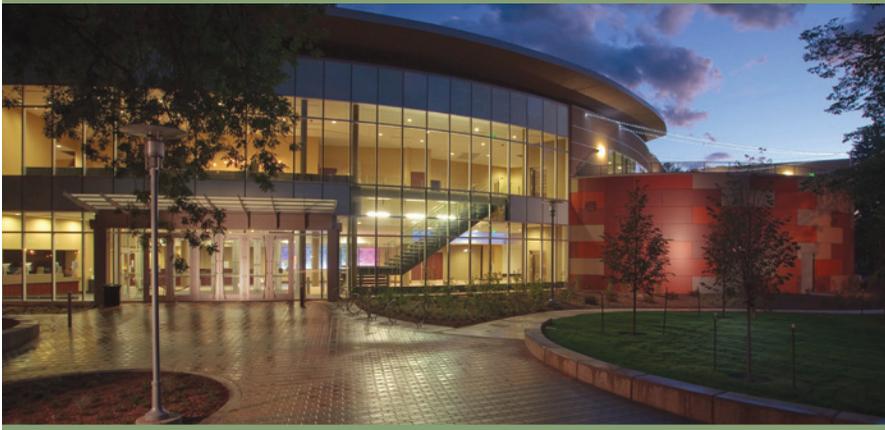
The ovens themselves are manufactured by Forno Bravo Inc. in Salinas Calif., and the masonry is added in Fort Collins, where the ovens are mounted on trailers at MGS Inc. That Pennsylvania-based trailer manufacturer merged in September with Maxey Cos. Inc., which had been a staple of the Fort Collins business community since 1969.

Although his father owned boutique food stores in his native Sri Lanka, Dharma had no food-industry background other than being an investor in Boulder Brands' Udi's Foods before buying the company from founder Joseph Pergollizzi in October.

In the process, Dharma learned some business lessons of his own.

“I found out that to sell a trailer in Colorado, you have to be an automobile dealer,” Dharma said. “I finally got my license last week. I had to become an auto dealer like John Elway.”

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RECYCLE from 3

recyclables instead of immediately recycling that waste.

"It is really a damaging situation to us as a local, privately owned business," said Matt Gallegos, controller for Gallegos Sanitation.

Gallegos says it cannot simply raise its rates to recover its recycling costs because a 1996 city ordinance requires the company to provide free recycling.

However, the city says it cannot prevent Gallegos from raising its trash rates.

"There's nothing in the ordinance that prevents the haulers from raising their rates," said Susie Gordon, senior environmental planner for the city of Fort Collins. "But the way (the ordinance) is designed is that as part of your trash service in Fort Collins, recycling is provided at no additional charge."

The ordinance, developed to encourage residents to recycle, requires haulers to offer a range of trash can sizes to all residents who live in single-family homes or apartments. Haulers such as Gallegos also must provide curbside recycling to these customers at no additional charge.

Gallegos said the city should let the company add a surcharge for recycling.

"We need to be able to encourage (the city) to change some of the ordinance to reflect... the real cost of picking up people's trash and recycling," owner and vice president Art Gallegos said.

Gordon said the city plans a comprehensive review of the ordinance over the next few months.

"We'll be asking for a lot of participation from the community as well as the trash haulers and other stakeholders who have important perspectives to provide to that process," she said.

Other companies in the region pay much less for recycling and in some cases continue to receive payment for recyclables. In Boulder County, Western Disposal receives \$2.50 per ton to drop off residential recycling at the Boulder County

Recycling Center, said Bryce Isaacson, vice president for sales and marketing. The company received \$5 per residential ton of recycling last year.

That situation could change based on the declining market for recyclables, resulting in Western Disposal receiving no pay for the materials it drops off at the Boulder County facility. Western Disposal, however, does not budget to receive any revenue from recycling although, at the same time, it includes recycling in its trash service rates.

"If we were like Gallegos, we'd have to look at readjusting our rates," Isaacson said. "If all the sudden you're being charged, then your costs are higher because you're having to pay to drop it off."

Other organizations also lose money. In fact, Larimer County has subsidized recycling to the tune of \$5 million over the past 24 years since the county built the recycling center in 1990, said Stephen Gillette, the county's solid waste director. From 1990 to 2014, recycling facility revenue totaled \$18.9 million, while expenses exceeded \$23.9 million.

The county offsets the loss with revenue from the overall solid waste budget, much of it funded by fees charged to landfill users.

"Recycling is not free: never has, never will be," Gillette said. Waste Management has "not been making money. You cannot stay in business if you're not making money: That is why this contract is based on market indices."

Similarly, Gallegos says it has never made money from recycling, although now it has gone from in the red to bright red on recycling operations.

"These are huge impacts," Matt Gallegos said. "It hurts us to see what's ahead."

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CORRECTIONS

BizWest will correct any errors that appear in its pages. To suggest a correction or clarification, please contact Executive Editor Jerd Smith at 303-630-1951, or email at jsmith@bizwestmedia.com.

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Pilgrim's Pride fined \$87K in safety violations

BY STEVE LYNN

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GREELEY — As Greeley-based chicken processor Pilgrim's Pride Corp. (Nasdaq: PPC) considers new acquisitions, the company has racked up hundreds of thousands of dollars in fines from the federal government due to repeated safety violations.

Pilgrim's Pride reached a settlement with the Occupational Safety and Health Administration in October to pay \$86,500 in fines from safety violations at the company's chicken processing facility in De Queen, Ark., Department of Labor spokesman Juan Rodriguez said.

Pilgrim's Pride had disputed the original \$170,000 fines it faced following a 2013 OSHA inspection at the Arkansas facility. OSHA reduced the fines by nearly half and closed the case in October after finding that Pilgrim's committed "serious, willful and repeat violations," Rodriguez said.

The fine comes as Pilgrim's Pride expresses interest in acquisitions following its failed bid for The Hillshire Brands Co. (NYSE: HSH) last year. Pilgrim's Pride lost a bid to Tyson Foods Inc. (NYSE: TSN), which ended up acquiring Hillshire in a deal valued at \$8.55 billion. Pilgrim's Pride later ended up acquiring Tyson processing facilities in Mexico. Pilgrim's

Pride chief executive Bill Lovette said in a fourth-quarter conference call that the company's interest in acquiring "remains very high."

"The issue is making sure that we find the right target at the appropriate value," Lovette told analysts.

As the company trains its sights on mergers and acquisitions, Pilgrim's Pride's safety issues remain. At the Pilgrim's facility in De Queen, the company faced fines for allegedly exposing workers to hazardous chemicals.

"Safety issues are troubling in this industry because they remain so persistent despite the improving financial health of most companies in this sector, including Pilgrim's Pride," said Vicki Bryan, senior analyst who covers Pilgrim's Pride for New York City-based Gimme Credit LLC.

Greeley-based JBS-USA owns controlling interest in Pilgrim's Pride. JBS' Cameron Bruett said in an email at the time that the company took the allegations seriously and was in the process of reviewing the citations internally.

"No Pilgrim's employee has been harmed or injured as a result of the underlying allegations," he said.

Bruett, head of sustainability for JBS USA, declined to comment for this story because of a quiet period ahead of JBS' first-quarter earnings report.

Pilgrim's Pride also faces \$60,000

in fines from citations handed down by safety regulators accusing the company of operating an unsafe electrical system in Nacogdoches, Texas. The citations followed the death of a worker who was electrocuted at the East Texas plant in August. Pilgrim's has disputed those fines.

Another Pilgrim's Pride employee died in October when he was struck by a chunk of ice while working at the company's chicken-processing plant in Mount Pleasant, Texas, east of Dallas.

In March, Pilgrim's Pride settled a lawsuit from an employee who was burned when a barrel of hot water spilled onto her legs at the Mount Pleasant facility. The employee, whose job involved deboning chicken, contended that the barrel should not have been in her work area.

Details of the settlement were not disclosed in court documents. Joe Newsom, the woman's Texas-based attorney, declined to comment.

Despite the injuries, deaths and alleged safety violations, Pilgrim's Pride had a banner financial year. In 2014 it earned \$711 million, up from \$550 million in 2013. The company posted \$8.6 billion in sales in 2014 vs. \$8.4 billion in 2013.

The company employs about 35,000 people and operates chicken-processing plants and prepared-foods facilities in 12 states, Puerto Rico and

Mexico.

JBS has faced its own set of alleged safety violations and fines from OSHA. JBS USA agreed to pay \$100,000 in fines to settle safety and health violations in May 2014.

The settlement in May followed an inspection by OSHA in December 2012 that revealed potential for conditions that could lead to amputations and fall hazards in elevated work areas, among others.

Two-and-a-half weeks later, JBS employee Ralph Horner, 54, of Wellington died June 10, 2014, at the company's Greeley beef processing plant. Horner suffocated after he accidentally became trapped in a conveyer, according to an autopsy report from the Weld County Coroner's Office.

OSHA later fined JBS \$38,500, contending that JBS failed to properly guard the conveyer and exposed workers to crushed fingers, burns, amputations and blindness. JBS has contested the fine.

JBS USA has improved its safety record since OSHA stepped up inspections of the Greeley beef plant a few years ago, said Herb Gibson, OSHA's area director in Denver.

"As a result of those inspections, we've seen definite improvements in their overall safety program," Gibson said.



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DEBT from 1

state on inventory that's worth \$3.3 billion," said Richard Schweigert, CSU's chief financial officer. "You have to do something."

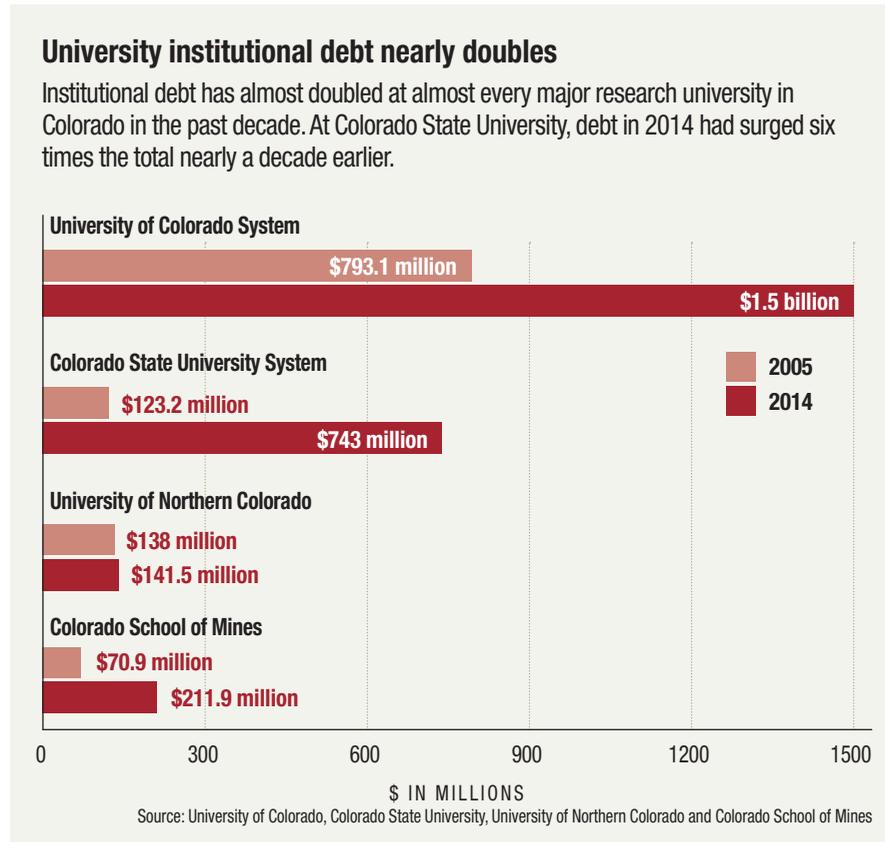
Critics, however, question the burden this institutional debt is placing on students and their families. Some also question whether the new construction even is necessary, given that growth in student enrollment is projected to slow significantly in the coming years.

"Most of the cost of this ultimately falls on the people who make the largest payments to the university – the students," said Richard Vedder, an Ohio University economics professor and director of the Center for College Affordability and Productivity in Washington, D.C. "The state of Colorado isn't going to pay it."

CSU debt skyrockets

Of the three schools, CSU's debt load has grown the fastest. At the end of 2014, it had \$743 million in debt, more than six times the amount it owed 10 years ago. It now has \$982 million in debt after a bond sale this spring to fund construction of a new \$220 million on-campus football stadium. The university also plans to take on an additional \$160 million in debt to build a new medical center, bringing its total debt load to more than \$1.1 billion.

Much of the borrowing is tied to construction projects, including new



academic buildings and dormitories, according to CSU and other universities. Universities maintain that their approach is sound and has been affirmed by their strong credit ratings and largely stable financial outlook.

Still, critics say that the universities are borrowing at the expense of students, who fund debt payments through increased tuition and fees. This has occurred at a time when state

support for students has dwindled. In 2000, the state funded 68 percent of a student's cost of college, while students paid 32 percent, according to a report by the Colorado Department of Higher Education. By 2010, the state funded just 32 percent, increasing students' share to 68 percent.

Although low interest rates have made borrowing money for construction easier, the increase in online education and slowing student population growth may mean all the new space will be underutilized, Vedder said. Universities also tend to have lower building utilization rates compared with buildings in the private sector, especially during summer when fewer students take classes.

"It's not clear we need to build all this space," Vedder said. "The notion that we're going to have continuing, robust enrollments is somewhat suspect."

Bond raters sound alarm

The investment community also is growing concerned. In the fourth quarter, Standard & Poor's issued the most negative ratings for universities of any institutions in the public-finance sector. There were eight credit-rating downgrades nationwide. No Colorado institutions saw their ratings downgraded, but CSU's outlook was downgraded because of its high debt load.

"Our outlook on the industry overall is negative right now," Standard & Poor's credit analyst Jessica Wood said.

The outlook stems from concerns over the stiff competition for new students, declining high school student populations, increased costs to attend college and cuts in state funding.

In March, Standard & Poor's revised CSU's credit outlook, warning that borrowing could "exert greater pressure on financial resources that we already view as very weak." Moody's Investor Service maintained a stable outlook on CSU's credit.

Standard & Poor's outlook reflected the credit agency's concerns about CSU's significant increase in borrowing over the past few years, Wood said.

"We do believe their leverage is getting high," she said. "Based on our criteria, for their current rating, they are getting close to reaching their debt capacity."

"Given the increase in debt over time, the balance sheet hasn't really kept up with its peers," she added.

Wood noted, however, that CSU's rising enrollment as well as its abilities to fundraise and draw nonresident students has helped maintain the school's credit rating.

"They have some of that national reach that we like to see," she said. "Those factors are positive."

Despite the concerns, Standard & Poor's and Moody's Investors Service maintained CSU's underlying bond ratings ahead of the stadium bond sale.

As state support has declined, Schweigert said, the university has gone into greater debt to fund construction of new facilities to replace or renovate older buildings. Two-thirds of CSU's buildings are at least 25 years old, and nearly one-third are at least 50 years old.

To deal with its aging facilities, CSU increasingly has turned to students, who have agreed to raise fees to fund construction. In the meantime, interest rates have remained at historic lows, making now a good time to build and helping CSU save "tens of millions of dollars," Schweigert said.

He expects the university's debt to grow at a "pretty aggressive" pace over the next few years, and then drop off after that.

"While nobody wants to do that, the reality of getting tax dollars, or not getting tax dollars, is out of our control," he said, "even though we make as hard a case as we can as to why they (state lawmakers) should fund higher ed."

CU debt hits \$1.5 billion

The University of Colorado system, meanwhile, has accumulated \$1.5 billion in debt in 2014, nearly double its \$793.1 million in debt in 2005.

The debt partly has funded projects such as the Jennie Smoly Caruthers Biotechnology Building on CU's East Campus, athletics facilities at CU Boulder; and student commons at CU Denver.

The university's debt-service payments are 5.6 percent of the university's total budget this fiscal year, below the 7 percent cap mandated by the CU Board of Regents, CU officials said. The university forecasts that that figure will remain between 5 percent and 5.5 percent over the next several years, said Todd Saliman, vice president for budget and finance.

In 2005, debt-service payments were 4.5 percent of the budget. CU says student tuition and fees will fund 22 percent of the debt repayment, while research funding and gifts will

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fund the remaining 78 percent.

The university also has refinanced its bonds over the years as interest rates have fallen, resulting in savings of about \$15 million this fiscal year alone, CU Treasurer Don Eldhart said.

The University of Northern Colorado in Greeley and Colorado School of Mines in Golden, during the same period, have accumulated smaller amounts of debt.

At \$141.5 million in 2014, only UNC's debt has remained flat compared with \$138 million in debt in 2005. Most of the debt owed by UNC stems from major renovations of buildings and parking lots in 2005, said Nick Taylor, director of North Slope Capital Advisors in Denver. The firm advises a number of universities on their finances, including UNC. The school's debt-service payments represent 4.9 percent of the budget.

School of Mines' debt has tripled to \$211.9 million from \$70.9 million in the past decade, said Peter Han, Mines' chief of staff. The university contends that despite its higher borrowing, its debt-to-asset ratio has declined in the past 10 years.

Debt has funded dormitories, academic buildings and major facility renovations, including building structures that can accommodate expensive cutting-edge technology, he said. Tuition, fees, gifts and donations help fund the repayment of debt, depending on the facility.



STEVE MILLER/BIZWEST

The signature flagstone of the CU Boulder campus is applied to the exterior of the new addition at Folsom Field. The Boulder campus is planning a building utilization study that will "absolutely give us an opportunity to use our facilities more effectively instead of just building more," said Todd Saliman, vice president for budget and finance.

Enrollment growth cited

Increased enrollments have driven the need for increased borrowing, Han said. Enrollment grew to 5,600 students last year from 3,600 10 years ago.

"When you grow enrollment by 60 percent, you increase faculty size, facility size and staffing," he said. "Our facilities were not able to keep up with that."

CSU in Fort Collins saw the highest enrollment growth, adding more

than 6,300 students during the period. Enrollment grew to 31,700 from 25,400, a 25 percent increase.

Enrollment at the other universities has not significantly increased in the past decade.

At CU-Boulder, enrollment has risen by just 500 students, to 29,800 from 29,300, from 2004 to 2014.

Saliman said the university projects modest enrollment growth over the

next few years.

"That's why we don't rely — more than we can safely afford — on students to pay for these facilities," he said. "When we do rely on students, it's for the academic facilities."

As for online education, CU says it's meant to supplement traditional coursework. At the same time, CU Boulder has planned a major building utilization study to better understand how it might use academic buildings more efficiently when fewer students are on campus during the summer and other times.

"We suspect that that in-depth analysis of Boulder is going to show that we can do a better job in that area," Saliman said. "That will absolutely give us an opportunity to use our facilities more effectively instead of just building more."

At UNC, enrollment actually declined slightly to 11,800 students from about 11,900 during the period.

College affordability advocate Vedder said universities' institutional debt, along with the national debt and unfunded entitlements, are pressuring the nation's financial stability.

"Our nation is in a bind as far as the debt obligations we've taken on," he said. "For colleges to take on lots of new debt seems to me to be questionable."

Steve Lynn can be reached at 970-232-3147, 303-630-1968 or slynn@bizwest-media.com. Follow him on Twitter at @SteveLynnBW.

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BUSINESS NEWS DIGEST

CSU-National Western pact passes first test

What follows is a compilation of recent news reported online by BizWest.com. Find the full stories using the search window at the top of the homepage.

DENVER — A \$250 million plan to put Colorado State University buildings at the National Western Stock Show site in Denver cleared its first test April 14 when a House committee unanimously signed off on a plan to raise money for new CSU buildings. The buildings would be financed through strike lease-purchase agreements for up to 20 years. The city of Denver and the stock show plan to remake the complex into a year-round event and education center. CSU so far has agreed to spend \$16.2 million to equip an equine sports medicine clinic. The university also may build classrooms, an outreach veterinary clinic and a clinical trials center.

Posted April 14.

Building of custom homes under way in Superior

SUPERIOR — Construction is under way on a \$3.5 million housing project in Superior that when completed will have six custom single-family homes. The project is located on an acre of land at 302 Maple Ave. south of the Superior Marketplace. Price ranges of the homes have not been released. The infrastructure is expected to be complete in May, and the residences should be complete by October.

Posted April 10.

Calgary firm takes over Lochbuie residential project

LOCHBUIE — The Walton Group of Companies, a Calgary, Alberta-based real estate investment and development group, has acquired Altamira, an approximately 900-lot residential master-planned community in Lochbuie, from The Bromley Cos. LLC, the original developer of the project, which is based in Greenwood Village. Financial terms of the deal were not disclosed, and the transaction has yet to be recorded in public records.

Posted April 10.

Fort Collins awards grants to business groups

FORT COLLINS — Eleven industry clusters and business support groups will receive \$200,000 in grants from the city of Fort Collins' Office of Economic Health as part of its 2015 Local Cluster Support Fund. The grants went to the following clusters and organizations, which went through three rounds of evaluation: \$30,000 each to the NoCo Manufacturing Partnership and the Northern Colorado Food Cluster; \$20,000 each to the Northern Colorado Health Care Sector Partnership, SpokesBUZZ, the Colorado Water Innovation Cluster

and the Colorado Clean Energy Cluster; \$15,000 to the Downtown Fort Collins Creative District; \$14,000 to Idea2Product, a 3-D printing lab at Colorado State University; \$11,000 to the Northern Colorado Bioscience Cluster; and \$10,000 each to Launch NoCo and Innovation After Hours.

Posted April 9.

Boulder Chamber urges protest of bus-fare hikes

BOULDER — The Boulder Chamber is urging its members to protest a proposed Regional Transportation District fare plan for bus service to Denver that the Chamber sees as "inequitable." John Tayer, Boulder Chamber president, said, "We want to make sure RTD is maximizing the benefits of the investment and providing that service equitably." RTD has been holding public hearings in the Boulder Valley to discuss the district's new bus rapid transit service between Boulder and Denver along U.S. Highway 36, scheduled to begin in January, as well as proposed changes to the system's current fare structure.

Posted April 9.

Girl Scouts' Magic Sky Ranch put up for sale

DENVER — The Girl Scouts of Colorado is putting its Magic Sky Ranch west of Fort Collins on the sale block. The group is asking \$12.7 million for the 733-acre ranch that has nearly 60,000 square feet of buildings that can be used for educational, corporate, resort or ranch and camping purposes. It is located 46 miles northwest of Fort Collins near Red Feather Lakes, is surrounded by the Roosevelt National Forest and has open meadows, heavily forested areas, water features and scenic outcroppings. The Girl Scouts of Colorado have owned the ranch since 1968, and most of the buildings were constructed in 2007. The Girl Scouts will continue to use the ranch until it is sold.

Posted April 8.

Preliminary plans submitted for new Longmont hospital

LONGMONT — University of Colorado Health plans to build its previously announced hospital in east Longmont at the northwest corner of County Line Road and Colorado Highway 119, according to documents the health-care organization sent to the city's planning department. UHealth announced last month that it would build a hospital in Longmont that will have from 50 to 75 beds. The cost of the project will range from \$100 million to \$125 million. UHealth expects to break ground this year with a projected opening in late 2016 or early 2017.

Posted April 3.

BANKING & FINANCE

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Firms seeking capital may hit snag with SEC

Investors found by crowdfunding must meet legal criteria

BY DOUG STORUM

dstorum@bizwestmedia.com

Startup companies that hope to raise cash under a new state crowdfunding law may be at risk of running afoul of the U.S. Securities and Exchange Commission by not adhering to a rule that requires them to verify whether or not an investor is accredited.

The new state law was signed by Gov. John Hickenlooper April 13. It is designed to make it easier to raise capital by allowing startups and other small businesses to seek funding without registering with the SEC.

But the SEC still requires startups and small businesses to verify if an investor is accredited, a daunting task that is time consuming and costly for many small businesses, experts said.

An accredited investor has a net worth of more than \$1 million, not counting a person's primary residence, and has an individual income in excess of \$200,000 in each of the two most recent years, or joint income with that person's spouse in excess of \$300,000 in each of those years, and has a reasonable expectation of reaching the same income level in the current year.



Eckstein



Sarmo

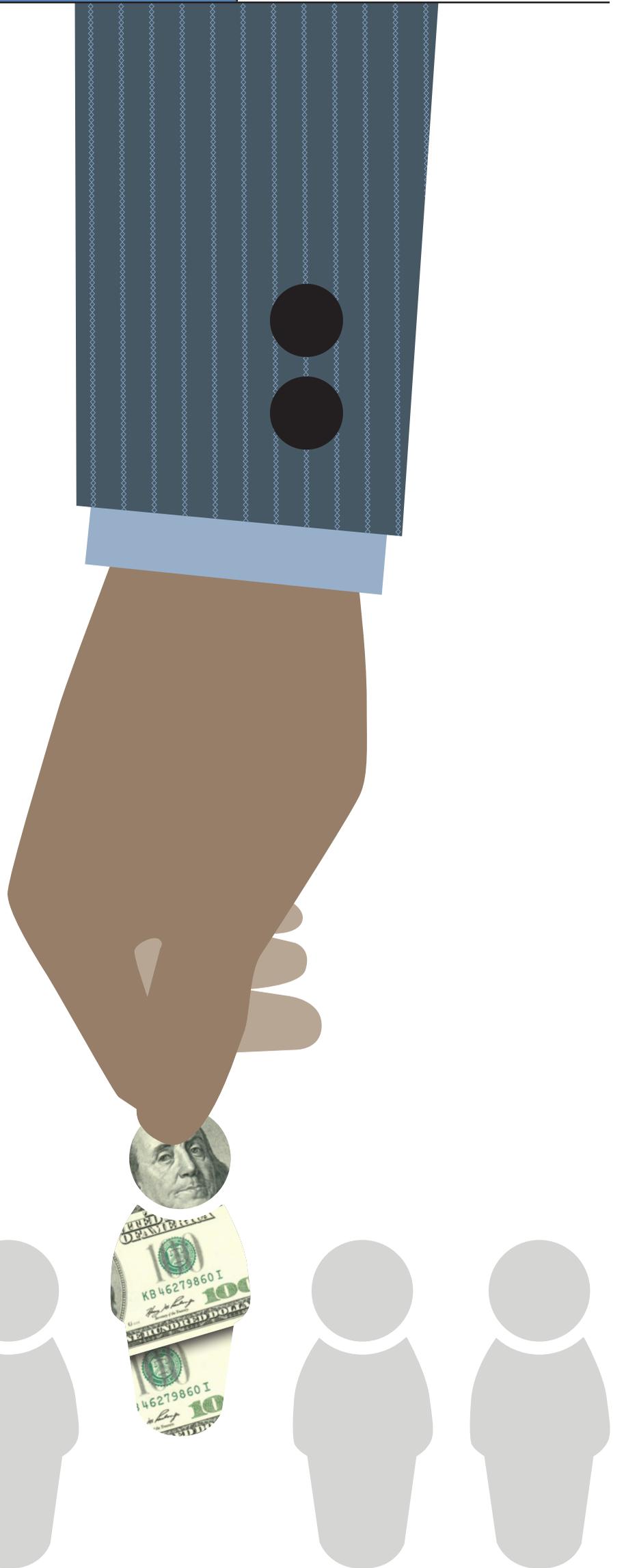
John Eckstein, a transactional, finance and securities lawyer with Fairfield and Woods PC in Denver, said startups have a couple of options on how to file with the SEC when they start a fundraising campaign. One allows them to forego verifying investors' financial strength if they solicit from a pool of 35 or fewer people. This is known as rule 506 (B).

"That usually works if a company is trying to raise less than \$1 million, but if it wants to raise more than that it should file under the 506 (C) rule," Eckstein said. Under the 506 (C) rule, a company can raise an unlimited amount of money from an unlimited number of accredited investors, but it also must have a way to verify that the investors are accredited.

The SEC does not provide a specific checklist on verification, saying only that the business must take "reasonable steps" to verify an investor's status, and must retain adequate records regarding those steps.

According to SEC documents,

► See **Capital, 14**



More cardholders get fraud alerts via text

BY DOUG STORUM

dstorum@bizwestmedia.com

In the ongoing battle against debit- and credit-card fraud, banks are beginning to use real-time fraud alerts text messages to customers' mobile phones to improve damage control when a card is compromised.

The texts, sent to customers the moment a transaction that seems suspect is made on their card, is the latest twist on banks sending automated or personal phone calls to customers when a red flag is raised on a transaction.

Security Service Federal Credit Union in March began offering real-time fraud alerts to its 700,000 members in three states, including Colorado, where it has branches in Broomfield, Longmont, Loveland, Fort Collins and Greeley.

"With test fraud alerts, the minute we detect any suspicious debit- or credit-card activity on the account, we send a text message asking for verification of the transaction," said Howard Baker, Security Services' executive vice president and chief risk officer. He said debit cards automatically are enrolled in the program and are monitored. Members also may choose to activate fraud alerts on their credit-card

account by enrolling online at the credit union's website.

These alert services, usually free to customers, are an added expense incurred by the financial institution. While most banks don't charge for this service, standard text message and data rates assessed by a mobile carrier may apply.

Banks and credit unions contacted for this story declined to say how much they pay for their fraud-alert systems, saying only that they can save banks money in the long run.

Cody Fullmer, market president for Bank of Colorado in Fort Collins, said implementing a fraud-alert systems is expensive, whether a bank's information technology department sets up the system or the bank hires a third-party vendor to provide the service.

"But it's got to be saving the bank money in the long run," Fullmer said. "A bank can lose \$6,000 or \$7,000 quickly if you don't provide the service. The cost is well worth it," Fullmer said. Banks are on the hook to repay customers when their accounts are hacked.

Bank of Colorado, for example, contracts with third-party vendor Fiserv based in Wisconsin. In its system, automated phone calls are made to customers whose accounts

may have been accessed fraudulently.

"It's pretty darn close to real-time, about 30 minutes," Fullmer said.

Many banks, including Bank of Colorado, are looking into providing fraud alerts within minutes of a transaction. "That's coming," Fullmer said.

Jenifer Waller, senior vice president of the Colorado Bankers Association, said more banks are implementing fraud-alert systems using text messages and emails to personal computers if customers opt in for the service. It is unclear how many banks provide the text-alert service in Colorado. Waller said the association doesn't track those numbers.

Fair Isaac Corp., which maintains credit scores, conducted a survey recently that revealed 91 percent of mobile-banking customers want two-way fraud alerts rather than one-way automated phone notifications. FICO's Philip Doyle said some observers have suggested consumers will be barraged by annoying phone checks to verify transactions.

"The FICO survey suggests that's not so," he said, adding that 89 percent of people surveyed said automated confirmation increased their confidence in using their cards.

How it works

What triggers a fraud alert varies from bank to bank because the software can be programmed to notify customers based on a variety of indicators. Most systems monitor prior spending trends of the cardholder.

When something seems out of the ordinary, such as a transaction that is presented from a geographical location not consistent with previous purchases, an alert is sent. Other red flags can be the number, dollar amount and rate of transactions that don't follow use patterns.

If someone's debit card has been identified as having potentially fraudulent activity, a text message will be sent to the customer's mobile phone. The customer texts back, either accepting the transaction or saying they didn't make the purchase.

If they don't hear back immediately, the financial institution will block use until it hears from the customer. Some banks and credit unions allow their customers to specify the scenarios under which they want to be notified in order to reduce false alarms.

Most banks also will adjust a customer's red-flag criteria temporarily if they notify the bank, such

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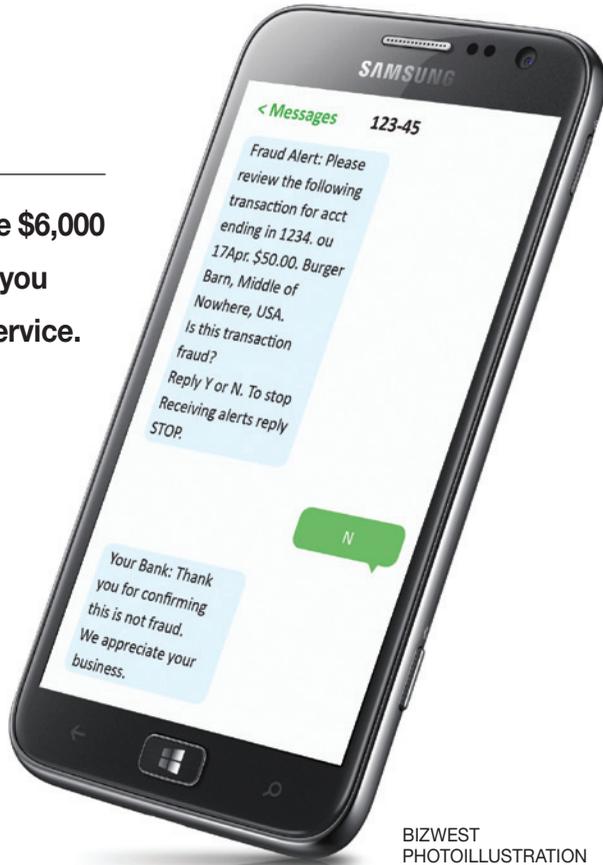
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“A bank can lose \$6,000 or \$7,000 quickly if you don't provide the service.

The cost is well worth it.”

Cody Fullmer,
MARKET PRESIDENT FOR
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as when they are going to travel outside their usual area. In the case of a confirmed fraudulent charge, the bank or credit union will block use of a debit or credit card and begin the process of issuing a new card. Some banks have card-production services and can issue a new card within a day, Fullmer said.

Doug Johnson, American Bankers Association vice president for risk management, said card compa-

nies have long been evaluating massive amounts of data and looking for changes in patterns, but they are getting better at finding problems.

“They have increasing abilities to monitor larger amounts of data to quickly search through the data to find trends,” he said.

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Managing your money is as easy as an app

BY DOUG STORUM

dstorum@bizwestmedia.com

No wonder people are banking more on their smartphones. It's just too easy to take a picture of a check with a camera phone, push a couple of buttons and, voila, the money is in their account.

Nearly 45 million people used mobile-banking services last year as more people became comfortable with using mobile apps to control their finances, according to research firm Frost & Sullivan in California.

Mobile banking was introduced in 2007, about the time smartphones hit the market. Major banks in the United States began offering apps that allowed consumers to transfer funds, check balances, make bill payments and look up branch locations from their mobile devices.

Apps now are more sophisticated and can do more, including depositing checks. Hundreds of financial and personal-banking apps are available in the Apple App Store, the Android Market and BlackBerry App World.

Many banks offer apps to help customers manage specific portions of their finances.

NerdWallet.com, a personal finance website that claims to help consumers make money decisions, provides a top 10 list of personal-finance and mobile-banking apps that are among the best-selling or most downloaded apps. They are listed in alphabetical order:

■ **Budget Boss:** This personal-finance app lets you compare scenarios and assign categories to help sort out expenses and budgets. Developed by Finnoggin for iPhone, iPod Touch and iPad, it costs 99 cents at the Apple App Store.

■ **Budgt:** This iOS app is designed for students and people living on a shoestring. It helps users save money while offering daily and monthly budget snapshots based on present finances. It also has an "oops" feature, so you can go back and add in previously overlooked expenses and income.

■ **Expensify:** People who do a lot of traveling or business entertaining often are required to record expenses to be reimbursed. Expensify lets users import credit card transactions, take photos of receipts and categorize transactions. This free app works with Android, BlackBerry, iPhone, iPad and Windows Phone.

■ **Goodbudget:** This app lets users



ISTOCKPHOTO

Mobile-banking apps have become more sophisticated and can do more, including depositing checks using a mobile phone.

sync and share mobile or online bill management with family members. Virtual envelopes are used to update balances and track spending. The basic version is free, while a more feature-rich model, the Plus, costs \$5 per month or \$45 a year. It's compatible with Android phones and iPhones and can be used over the Internet.

■ **iBank:** This Mac-specific app tracks bank and investment accounts with emphasis on goals. Create budgets and reports, and connect with your bank. It costs \$60 to download, and convenience enhancements are available for a price.

■ **Level Money:** This free app tracks spending with day-to-day, week-to-

week and month-to-month data, helping you visualize personal financial goals. Founded in 2012 and recently purchased by banking giant Capital One, Level Money also offers tips on spending and tidying up accounts at the end of each month. It's compatible with both Apple- and Android-powered devices.

■ **Mint:** This free app lets you look in real-time at all your account balances using a smartphone. You can set up alerts for when bills are due or for when your spending is about to breach preset limits. It's compatible with Android, iPhone, iPad, Windows 8 and Windows Phone.

► See **Apps, 15**

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Will shrinking earnings halt stock market's run?

BY STEVE ROTHWELL

The Associated Press

NEW YORK — All streaks eventually come to an end. For the first time since 2009 when the U.S. economy was emerging from the Great Recession, companies may be about to report that their quarterly earnings fell. Plunging oil prices have pummeled profits at energy companies and a surging dollar has hit companies that depend heavily on overseas sales. There are also signs that the economy slowed markedly in the first quarter.

Earnings season is under way and average earnings per-share for corporations in the Standard & Poor's 500 index are projected to drop by 3.2 percent in the first quarter compared with the same period a year ago, according to S&P Capital IQ estimates. That would be the first period of shrinking earnings since the third quarter of 2009, when they declined 1.7 percent, according to the data provider.

So what might that mean for your portfolio?

Rising corporate earnings have underpinned a six-year bull market, and without that support stocks may become more volatile. Profits also are expected to drop in the second quarter, before resuming their growth in the second half of this year.

"There are likely to be some choppy waters between now and then," said Jeff Moser, manager of the Wells Fargo Advantage Large Cap Core Fund. "It would not be surprising to see the market pull back, maybe five or 10 percent."

ANALYSIS

Most of the damage to corporate earnings is being done by the energy sector.

The price of U.S. crude slumped as much as 60 percent from a peak of \$107 a barrel in June last year as supplies grew rapidly. The big drop is hitting energy companies hard and their earnings are forecast to have dropped by almost two thirds in the first quarter. If you exclude energy companies from quarterly earnings, the estimated earnings growth for the quarter would be 5.8 percent, said S&P Capital IQ.

Many economists predict that falling oil prices eventually will benefit the economy as a whole, because lower gas prices will give consumers more money to spend. But while the steep drop in oil prices is having an immediate impact on the bottom line of energy companies, its beneficial impact on other parts of the economy is more nuanced.

At least for now, consumers appear to be saving much of their gains from

lower gas prices, rather than spending them. Retail sales fell in the first two months of the year.

However, the longer gas prices stay low, the more likely it is that consumers will change their habits. That should boost consumer-oriented companies, such as restaurant chains and retailers, said Susan Bao, a portfolio manager who co-manages JPMorgan Asset Management's U.S. Large Cap Core Plus Fund.

"As we go into the latter part of this year, hopefully some of the good news will start showing up in (earnings) estimates," she said.

The stronger dollar also is having an impact on earnings because goods made in the U.S. and sold overseas become more expensive and any earnings made abroad are worth less in dollar terms. Technology companies in the S&P 500 index, its biggest sector, generate more than half their revenue from foreign sales according to Deutsche Bank analysts.

Still, it's not all bad news. Health-care stocks and financial stocks are projected to report strong earnings growth for the first three months of the year. Among other things, health-care companies are benefiting from the introduction of the Affordable Care Act, and financial companies are continuing their drawn-out recovery after the financial crisis.

To be sure, the nature of Wall Street's earnings dance is such that the streak of earnings growth may not end now. Companies often give cautious forecasts when providing analysts with guidance on their earnings, giving them a low hurdle to clear when they actually report their results.

For example in January, before companies started reporting their fourth-quarter earnings, analysts were projecting growth of 5.5 percent. By March, after most of the results were in, earnings actually had expanded 7.7 percent.

Even if earnings do end up contracting, it doesn't necessarily mean stocks will slump. If earnings fall, but by less than analysts are expecting, stocks may actually rise.

Ultimately, it will likely be the state of the overall economy that determines the longer-term trajectory of the stock market. The economy has shown signs of weakness in the first quarter. The government just reported surprisingly weak jobs data, but nobody is calling a recession, just yet. That means you may be better off sticking it out in stocks.

"Although the bull market is six years old, the bull market never ends because of old age. It ends because of recession," said Bao. "And we're still a few years away from the next recession."

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“They need to be particularly careful as most of their efforts will utilize the Internet. This part will be tricky at least until the SEC catches up with individual states regarding crowdfunding requirements.”

Jillian Sarmo,
INVESTOR EDUCATION AND PUBLIC AFFAIRS
COORDINATOR, COLORADO DIVISION OF
SECURITIES

CAPITAL from 9

taking an investor's word that he or she is accredited, called self-verification, is not acceptable. A business will need to use public information filed with a federal, state or local regulatory body to prove the investor meets the criteria, or the issuer can verify an investor's status using a third-party such as a broker-dealer, attorney or accountant.

Jillian Sarmo, investor education and public affairs coordinator for the Colorado Division of Securities, said most of the issues that come before the securities division involve businesses that are not complying with the requirements to obtain the federal exemption from

Regulation D requirements. “They simply aren't registering for the 506 exemption,” she said.

For example, last year the securities division issued two cease-and-desist orders to companies that had not followed the proper channels to register for the 506 exemption, and simply had posted their offerings to Craigslist.

“With one instance it was because the issuer knew ahead of time that he would not meet the Regulation D requirements for exemption, but he elected to proceed anyway,” she said.

“It's our hope with crowdfunding some of the companies that may not currently meet the Regulation

D standards may be able to solicit investors through the new rules,” she said.

Sarmo wants small businesses to be mindful of disclosure requirements.

“As with all offerings, even under Reg D and crowdfunding, disclosure of risk level (which is generally high for new, small businesses) will be extremely important for unaccredited investors, who may not be fully aware of what they are really doing.” She also cautions that unlike the federal Regulation D offerings, under which securities can be sold across state lines, the new crowdfunding rules passed by the Colorado Legislature this spring and waiting for Hickenlooper's signature will allow crowdfunding campaigns only within state lines. The SEC has yet to legalize interstate crowdfunding.

“If small businesses use crowdfunding to solicit or accept investments from outside Colorado they will run afoul of the SEC,” she said. “They need to be particularly careful as most of their efforts will utilize the Internet. This part will be tricky at least until the SEC catches up with individual states regarding crowdfunding requirements.”

Doug Storum can be reached at 303-630-1959, 970-416-7369 or dstorum@bizwestmedia.com.

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How to verify accredited investors

The Angel Capital Association, a Kansas City, Mo.-based alliance of more than 100 of the largest angel investor groups in the United States, has published guidance to help companies better understand and comply with the requirements of rule 506 (C) that applies to raising capital. The association explains how startups can go about meeting verification requirements.

■ Income test

Review of Internal Revenue Service forms that report income for the most recent two years, and written representation from the purchaser that he or she has a reasonable expectation of reaching an income level necessary to qualify as an accredited investor for the current year.

■ Net worth test

Review of documentation dated within the prior three months detailing assets, report from a national credit reporting agency, and written representation from the purchaser that all liabilities necessary to make a net-worth determination are disclosed.

■ Third-party verification

Written confirmation from a qualified third party that has taken reasonable steps to verify within the prior three months that the purchaser is an accredited investor. Allowed third parties include registered broker-dealers, registered investment advisers, licensed attorneys or certified public accountants.

— Doug Storum

APPS from 12

■ **MoneyWise:** This one helps map where the money goes. You can use colorful graphs and charts to check monthly budget goals. Special features on this app for Android devices include tagging transactions, labeling expenses and importing or exporting data in HTML or CSV formats. The basic version is free while an upgraded app costs \$7.

■ **Spendee:** If you frequently wonder what you're spending on and where, Spendee can tell you. As you add new transactions, it has graphs and a feed of updates that reflect them. It also offers users tips and encouragement. This free app is for Android phones.

■ **YNAB:** This app links users on the same accounts via their mobile devices and computers. The app lets you break account balances and spending into categories. It also has a Cloud Sync feature that integrates across different platforms. YNAB is compatible with Android, iPhone and computer operating systems. It costs \$60.

But like all things e-money, there are risks. A recent study published by San Francisco-based cyber security firm RiskIQ revealed that more than 11 percent of mobile-banking apps include harmful code such as adware, malware or spyware.

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BIZWEST LIST Public-Sector Employers

Ranked by number of full-time employees

RANK	Employer	Number of employees in region Operating Budget 2014	Type	Phone Website Headquarters	Person in charge Title
1	University of Colorado Boulder 565 UCB, University of Colorado Boulder Boulder, CO 80309	7,964 \$1,352,000,000	Public university	303-492-6893 www.colorado.edu Boulder	Philip DiStefano chancellor
2	Colorado State University 900 Oval Drive Fort Collins, CO 80523	6,701 \$952,720,766	Public university.	970-491-6444 www.colostate.edu Fort Collins	Anthony (Tony) Frank, Dr. president
3	St. Vrain Valley School District 395 S. Pratt Parkway Longmont, CO 80501-6527	4,800 \$395,922,550	Public school district.	303-776-6200 www.stvrain.k12.co.us Longmont	Don Haddad superintendent
4	Boulder Valley School District 6500 Arapahoe Ave. Boulder, CO 80303	4,381 \$360,147,218	Public school district.	303-447-1010 www.bvsd.org Boulder	Bruce Messenger superintendent
5	Poudre School District-R1 2407 Laporte Ave. Fort Collins, CO 80521	3,615 \$235,976,000	Public school district.	970-490-3620 www.psdschools.org Fort Collins	Sandra Smyser, Ph.D. superintendent
6	Thompson School District-R2J 800 S. Taft Ave. Loveland, CO 80537	3,615 \$135,274,020	Public school district.	970-613-5000 www.thompsonschoools.org Loveland	Stan Scheer, Dr. superintendent
7	Weld County School District 6 (Greeley-Evans) 1025 Ninth Ave. Greeley, CO 80631	2,800 \$238,362,044	Public school district.	970-348-6000 www.greeleyschools.org Greeley	Wayne Eads interim superintendent
8	Boulder County 2020 13th St. Boulder, CO 80302	1,957 \$438,000,000	County government.	303-441-3500 www.bouldercounty.org Boulder	Cindy Domenico Deb Gardner Elise Jones commissioners
9	Larimer County 200 W. Oak St. Fort Collins, CO 80521	1,639 \$225,331,718	County government.	970-498-7010 www.larimer.org Fort Collins	Linda Hoffmann county manager
10	University of Northern Colorado 1862 10th Ave. Greeley, CO 80639	1,600 \$205,700,000	Public university.	970-351-1890 www.unco.edu Greeley	Kay Norton president
11	Weld County 1150 O St. Greeley, CO 80631	1,433 \$307,031,089	County government.	970-356-4000 www.co.weld.co.us Greeley	Barbara Kirkmeyer Commissioner chair
12	City of Boulder 1777 Broadway Boulder, CO 80306	1,300 \$316,771,328	Municipal government.	303-441-3090 www.bouldercolorado.gov Boulder	Jane Brautigam city manager

Region surveyed Boulder, Broomfield, Larimer and Weld counties and the city of Brighton.

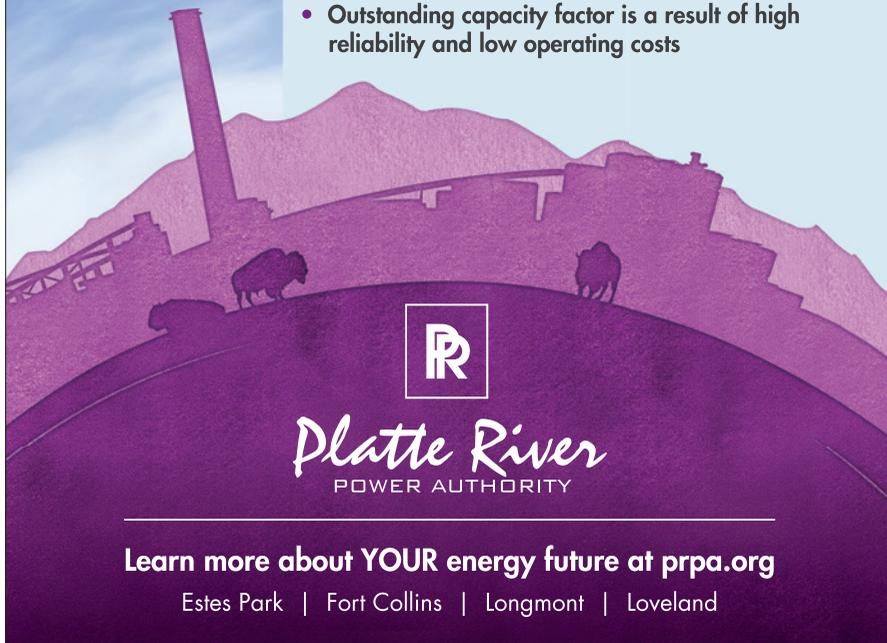
Researched by Kiley Gant

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BIZWEST LIST Public-Sector Employers

Ranked by number of full-time employees

RANK	Employer	Number of employees in region Operating Budget 2014	Type	Phone Website Headquarters	Person in charge Title
13	City of Loveland 500 E. Third St., Suite 330 Loveland, CO 80537	1,038 \$218,666,960	Municipal government.	970-962-2000 www.cityofloveland.org Loveland	Bill Cahill city manager
14	City of Longmont 350 Kimbark St. Longmont, CO 80501	854 \$273,100,000	Municipal government.	303-776-6050 ci.longmont.co.us Longmont	Harold Dominguez city manager
15	City of Greeley 1000 10th St. Greeley, CO 80631	816 \$247,305,966	Municipal government.	970-350-9770 www.greeleygov.com Greeley	Roy H Otto city manager
16	Aims Community College 5401 W. 20th St. Greeley, CO 80634	700 \$71,000,000	Public college.	970-339-6404 www.aims.edu Greeley	Dr. Marsi Liddell CEO/president
17	City and County of Broomfield 1 DesCombes Drive Broomfield, CO 80020	611 \$207,983,268	County and municipal government.	303-469-3301 www.broomfield.org Broomfield.	Charles Ozaki city and county manager
18	Town of Erie 645 Holbrook St. Erie, CO 80516	320 \$49,527,822	Municipal government.	303-926-2769 www.erieco.gov Erie	Tina Harris mayor
19	City of Brighton 500 S. Fourth Ave. Brighton, CO 80601	278 \$38,471,947	Municipal government.	303-655-2000 www.brightonco.gov Brighton	Manuel Esquibel city manager
20	City of Louisville 749 Main St. Louisville, CO 80027	217 \$22,530,337	Municipal services	303-335-4533 www.louisvilleco.gov Louisville	Malcolm Fleming city manager
21	Town of Estes Park 170 MacGregor Ave. Estes Park, CO 80517	178 \$47,676,546	Municipal government.	970-586-5331 www.estes.org Estes Park	Frank Lancaster town administrator
22	City of Evans 1100 37th St. Evans, CO 80620	175 \$11,925,390	Municipal government.	970-475-1170 www.evanscolorado.gov Evans	John Morris mayor
23	Loveland Water & Power 200 N. Wilson Ave. Loveland, CO 80537	129 \$77,736,130	Electric, water and wastewater utility services.	970-962-3000 www.cityofloveland.org/lwp Loveland	Steve Adams director
24	City of Fort Lupton 130 S. McKinley Ave. Fort Lupton, CO 80621	120 \$19,812,138	Municipal government.	303-857-6694 www.fortlupton.org Fort Lupton	Tommy Holton mayor
25	Town of Eaton 223 First St. Eaton, CO 80615	65 \$7,400,000	Utilities: water, sewer, trash.	970-454-3338 www.eatonco.org Eaton	Scott Moser mayor

Region surveyed Boulder, Broomfield, Larimer and Weld counties and the city of Brighton.

Researched by Kiley Gant




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BIZWEST LIST Private-Sector Employers

Ranked by number of employees in region

RANK	Company	Employees in region Employees worldwide	Products/Services	Phone Website Headquarters	Person in charge Title Year founded
1	Express Employment Professionals 2711 W. 10th St. Greeley, CO 80634	7,750* 1,000,000	Full-time and temporary staffing and job placement, human-resource services and consulting.	970-353-8430 www.expresspros.com OKC, Oklahoma	Tami Inskeep Jason Inskeep owners 1971
2	University of Colorado Health in Northern Colorado 2315 E. Harmony Road, Suite 200 Fort Collins, CO 80528	5,200 14,500	Health care.	970-237-7000 www.pvhs.org Denver	Kevin Unger president/CEO 1925
3	Banner Health Western Region 1801 16th St. Greeley, CO 80631	3,983 45,500	Health care.	970-346-1561 www.bannerhealth.com Phoenix	Scott Baker vice president of operations 1995
4	JBS USA 1770 Promontory Circle Greeley, CO 80634	3,688 4,200	Animal meat producer and exporter.	970-506-8000 www.jbssa.com Greeley	Wesley Batista CEO 1953
5	IBM 6300 Diagonal Highway Boulder, CO 80301	2,800** 431,212	Computer software, hardware and services.	303-924-6300 www.ibm.com Armonk, NY	Ginni Rometty chairman/CEO 1911
6	SCL Health System 500 El Dorado Blvd, No. 6300 Broomfield, CO 80021	1,900** 11,730	Health care.	866-665-2636 www.sclhs.net Denver	Mike Slubowski president/CEO 2013
7	Ball Corp. 10 Longs Peak Drive Broomfield, CO 80021	1,865 14,500	Packaging; aerospace unit.	303-469-3131 www.ball.com Broomfield	John Hayes CEO 1880
8	Covidien 1635 Gunbarrel Ave. Boulder, CO 80301	1,800** 38,500	Health-care products.	303-305-2200 www.medtronic.com Dublin	Bryan Hanson president 1967
9	Boulder Community Health 4747 Arapahoe Ave. Boulder, CO 80303	1,796 1,796	Hospital and physician clinics making use of multiple technologies to aid in patient care.	303-415-7000 www.bch.org Boulder	David Gehant president, CEO 1922
10	State Farm Insurance Co. 1555 Promontory Circle Greeley, CO 80638	1,700 65,000	Auto, home, life, health, business insurance loss and adjusters. Allstate claims adjuster, integrated insurance services, property insurance adjuster and general auto insurance.	970-395-5000 www.statefarm.com Bloomington, Ill.	Joe Formusa senior vice president 1922
11	Columbine Health Systems 947 Worthington Circle Fort Collins, CO 80526	1,450 1,450	Rehabilitation, independent and assisted living, nursing home, medical and nonmedical home care, pharmacy, medical equipment, outpatient therapy.	970-482-0198 www.columbinehealth.com Fort Collins	J. Robert Wilson owner/CEO 1971
12	UCHealth Colorado Health Medical Group 2695 Rocky Mountain Ave., Suite 110 Loveland, CO 80538	1,329 15,000	Allergy/immunology, cancer, cardiology, dermatology, cardiovascular/thoracic surgery, ENT, endocrinology, family medicine, gastroenterology, neurology, ob/gyn, orthopedics, rheumatology, urgent care.	970-624-4420 www.uchealth.org Loveland	Dan Robinson CEO 2010
13	Longmont United Hospital 1950 W. Mountain View Ave. Longmont, CO 80501	1,285 1,285	Health care.	303-651-5111 www.luhcares.org Longmont	Mitchell Carter president/CEO 1959
14	Whole Foods Market Inc. 2905 Pearl St. Boulder, CO 80301	1,109 88,000	Supermarket chain.	303-545-6611 www.wholefoods.com Austin, Texas	John Mackey CEO 1980
15	Wal-Mart Distribution Center 7500 E. Crossroads Blvd. Loveland, CO 80538	1,000 2,200,000	Discount department and warehouse stores.	970-663-7870 www.walmart.com Bentonville	Dan Speed general manager 1962
16	Otter Products 209 S. Meldrum St. Fort Collins, CO 80524	854 1,105	Protection for smartphone and tablet devices under the OtterBox and LifeProof brands.	1-855-688-7269 www.otterbox.com Fort Collins	Peter Lindgren CEO/president 1998
17	Good Samaritan Society 708 22nd St. Greeley, CO 80631	725 21,000	Housing, services and care for seniors throughout the Northern Colorado region as well as across the United States.	970-352-6082 www.good-sam.com Sioux Falls, SD	Ruth Leitel executive director N/A
18	Platte Valley Medical Center 1600 Prairie Center Parkway Brighton, CO 80601	627 627	Cardiovascular services, ICU, emergency services, minimally invasive services, neurology, orthopedics, physical therapy and rehab, sleep medicine, women's and newborn center.	303-498-1600 www.pvmc.org Brighton	John Hicks CEO/president 1960
19	Spectra Logic Corp. 6285 Lookout Road Boulder, CO 80301	425 433	Scalable "deep storage" solutions that utilize automated tape libraries and disk systems to store data.	303-449-6400 www.spectrallogic.com Boulder	Nathan Thompson CEO 1979
20	McLane Western Inc. 2100 E. Ken Pratt Blvd. Longmont, CO 80504	410 20,000	Distribution center.	303-682-7500 www.mclaneco.com Temple, TX	Keith Pearson president 1894
21	Complete Home Health Care LLC 916 17th Ave. Longmont, CO 80501	400 700	Home Health Services: RN, LPN, PT, OT, social worker, CNA, personal care workers. Services provided in the home for illness or injury recovery and chronic disease management. Homemaking services also.	720-652-0292 www.completehhc.com Broomfield	Cathy Kaufman CEO 2001
22	Miramont Lifestyle Fitness 901 Oakridge Drive Fort Collins, CO 80525	337 337	All-inclusive fitness club, health and wellness programs.	970-282-1000 www.miramontlifestyle.com Fort Collins	Shane Hunsinger COO 1979
23	CP+B 6450 Gunpark Drive Boulder, CO 80301	335 N/A	Advertising and design agency.	303-628-5100 www.cpbgroup.com N/A	Andrew Keller CEO 2006
24	Northrop Grumman Electronic Systems Inc. 6120 Longbow Drive Boulder, CO 80301	300 75,000	Satellite ground stations supporting missile warning and missile defense.	720-622-6008 www.ngc.com Baltimore, MD	Ron Alford director, Space Exploitation On-ground Systems 1939
25	Hensel Phelps 420 Sixth Ave. Greeley, CO 80631	286 2,140	Planning and design, construction and facility management.	970-352-6565 www.henselphelps.com Greeley	Jeffrey Wenaas president/CEO 1937

Region surveyed includes Boulder, Broomfield, Larimer and Weld counties and the city of Brighton.

* Employees placed.

** Employee numbers are from 2014

Researched by Kiley Gant

BIZWEST LIST Private-Sector Employers

Ranked by number of employees in region

RANK	Company	Employees in region Employees worldwide	Products/Services	Phone Website Headquarters	Person in charge Title Year founded
26	Associates in Family Medicine 3702 Automation Way, Suite 103 Fort Collins, CO 80525	267 267	Family medicine, sports medicine, urgent care, women's care, pediatric care, obstetric care, geriatric care, adolescent care, acupuncture, complementary medicine, mammography, DEXA, digital x-ray.	970-224-1670 www.afmfc.com Fort Collins, CO	James Sprowell, MD CEO 1962
27	Raintree Athletic Club 2555 S. Shields St. Fort Collins, CO 80526	205 205	Full-service health club: indoor lap pool, indoor running track, weight room, basketball, racquetball, squash, aerobics, spinning, group fitness, senior program, body system training programs and Red Cross swim lessons.	970-490-1300 www.raintreeathleticclub.com Fort Collins	Martin Johns owner/general manager 2009
28	Kodak Alaris 9952 Eastman Park Drive Windsor, CO 80551	185 4,000	Imaging	970-686-7611 www.kodakalaris.com Hemel Hemstead, London, England	Stephen Kozak Kodak Alaris site manager 2013
29	Centre Avenue Health & Rehab Facility 815 Centre Ave. Fort Collins, CO 80526	168 168	Rehabilitation, sub-acute care, long term care, hospice care. skilled nursing care, nurse practitioners, physical, occupational and speech therapy.	970-494-2140 www.columbinehealth.com Fort Collins, Colorado	Erik Margolis administrator 2001
30	United Power Inc. 500 Cooperative Way Brighton, CO 80603	166 166	Electric distribution cooperative, providing electricity to more than 130,000 people in Colorado's northern Front Range.	303-659-0551 www.unitedpower.com Brighton	Ronald Asche CEO 1938
31	Madwire 550 W. Eisenhower Blvd. Loveland, CO 80537	158 158	360-degree inbound digital marketing and design firm offering marketing technologies and software for small businesses with a global reach.	970-663-7635 www.madwire.com Loveland	Joe Kellogg JB Kellogg founding partners 2009
32	Walker Manufacturing Co. 5925 E. Harmony Road Fort Collins, CO 80528	155 155	Manufacture commercial-grade riding lawn mowers and attachments.	970-221-5614 www.walkermowers.com Fort Collins	Bob Walker president 1959
33	Avery Brewing Co. 4910 Nautilus Court North Boulder, CO 80301-3242	150 160	Craft beer manufacturing and sales to distributors. Retail beer sales, tap room and restaurant with draft and growler beer sales, full-service food and retail merchandise	303-440-4324 www.averybrewing.com Boulder	Adam Avery president/owner 1993
34	A Spice of Life Catering & Events / Cafe Division 5541 Central Ave., Suite 272 Boulder, CO 80301	150 150	Full-service catering - event planning, staffing services, logistics, event rentals, tents, site walk thrus, itineraries, audio visual - Corp Cafe division/Corp Dining.	303-443-4049 www.aspiceoflife.com Boulder	David Rubin president 1988
35	Boulder Scientific Co. 4161 Specialty Place Longmont, CO 80504	150 150	Manufacturer of advanced organometallic catalysts, ligands, and co-catalysts.	970-535-4494 www.bouldersci.com Longmont	Don Morrison director of business development 1972
36	Water Pik Inc. 1730 E. Prospect Road Fort Collins, CO 80553	145 30	Waterflossers, sonic toothbrushes and replacement showerheads.	970-484-1352 www.waterpik.com Fort Collins	Richard Bisson CEO/president 1962
37	Good Day Pharmacy 3780 E. 15th St., Suite 102 Loveland, CO 80538	140 140	Independently owned pharmacy chain, providing retail pharmacies at eight NoCo locations and a long term-care pharmacy serving assisted-living, skilled-nursing and alternative-care residences.	970-461-1975 www.gooddaypharmacy.com Loveland	Vicki Einhellig RPH, COO 1985
38	Pathways Hospice 305 Carpenter Road Fort Collins, CO 80525	130 130	Community-based, nonprofit agency providing medical and comfort care for individuals navigating the last months of life. Bereavement support is available to everyone in our service area.	970-663-3500 www.pathways-care.org Fort Collins	Evan Hyatt CEO 1978
39	Meadow Gold Dairy 450 25th St. Greeley, CO 80631	125 19,000	Dairy products.	970-352-7860 www.deanfoods.com Dallas, TX	Scott Johnson sales manager 1937
40	Ovations Food Services at The Ranch 5290 Arena Circle Loveland, CO 80538	125 10,000	Catering, suites, restaurant, and concessions	970-619-4050 www.treventscomplex.com/ aboutovations.html Lutz, Florida	Phil Hossler general manager 2003
41	Green Ride CO Inc. 344 E. Foothills Parkway, Suite 29 Fort Collins, CO 80525	120 120	Locally owned shared-ride airport shuttle company focused on minimal environmental impact while providing transportation for residents and visitors.	970-226-5533 www.greenrideco.com Fort Collins	Robert Flynn Ray Schofield co-founders 2008
42	Double J Meat Packing Inc. 726 W. Main St. Pierce, CO 80650	120 0	Custom butchering and processing of beef, bison and lamb.	970-834-1388 N/A Pierce	Jay Hasbrouck president 2002
43	King Buick GMC 4175 Byrd Drive Loveland, CO 80538	118 118	GM Franchise auto dealership selling Buick, GMC, Chevrolet products.	970-667-8905 N/A Loveland	Rex King president 1998
44	Harmony Foundation Inc. 1600 Fish Hatchery Road Estes Park, CO 80517	117 0	A residential treatment center for the diseases of drug and alcohol addiction. Gender separate/specific with medically managed detox and a full nursing staff.	970-586-4491 www.harmonyfoundationinc.com Estes Park	Dorothy Dorman CEO 1969
45	Dawson School 10455 Dawson Drive Lafayette, CO 80026	110 110	Rigorous college-preparatory academics, robust arts and athletics programs, and renowned outdoor and experiential education.	303-665-6679 www.dawsonschool.org Lafayette	George Moore head of school 1970
46	Brinkman Partners 3528 Precision Drive, Suite 100 Fort Collins, CO 80528	110 110	Integrated real estate solutions including commercial brokerage, development, construction, and real estate management.	970-267-0954 www.brinkmanpartners.com Fort Collins, CO	Paul Brinkman CEO 2005
47	Mountainside Medical Colorado LLC 6165 Lookout Road Boulder, CO 80301	105 145	Contract manufacturing for medical companies	303-222-1260 www.mountainsidemed.com Boulder	Susan Neidecker CEO 2006
48	Colorado Precast Concrete Inc. 1820 E. Colorado Highway 402 Loveland, CO 80537	102 105	Precast concrete underground utility structures, septic tanks, small buildings, architectural work, specialty products.	970-669-0535 www.coloprecast.com Loveland	Penny Hayward CEO/director of safety 1975
49	Rehabilitation & Visiting Nurse Association 2105 Clubhouse Drive Greeley, CO 80634	100 100	Skilled nursing, physical, occupational and speech therapy, medical social services and certified home-care aide, personal-care provider.	970-330-5655 www.rvna.info Greeley, CO	Lori Follett President/CEO 1979
50	Pelican Lakes Restaurant & Bar 1600 Pelican Lakes Point Windsor, CO 80550	100 100	Restaurant, Bar, Lounge, Event Venue	970-674-1100 www.watervalley.com Windsor	Anna Becerra events coordinator 2014

BIZWEST LIST Women-Owned Businesses

Ranked by revenue

RANK	Company	Revenue 2014 Revenue 2013	Percent woman-owned No. of employees	Products/Services	Phone Website	Owner Title Year founded
1	The Cain Travel Group Inc. 2990 Center Green Court Boulder, CO 80301	\$135,000,000 \$122,000,000	51% 40	Full-service travel agency featuring complete corporate travel management, meeting and incentive planning, vacations, discount vendor negotiations. Concur Travel & Expense Preferred Partner.	303-443-2246 www.caintravel.com	Linda Cain CEO 1985
2	Kultur & Management, Inc. P.O. Box 2580 Longmont, CO 80502	\$12,345,678 \$12,345,678	100% 1	Thinking tools, facilitation and leadership development for high performance in global and growth organizations.	720-494-1595 www.kultur-und-management.com	Sabine Amend founder 1998
3	Avocet Communications Co. 425 Main St. Longmont, CO 80501	\$8,067,405 \$6,342,302	90% 12	Integrated programs include: branding, PR, advertising, digital, social and event solutions.	303-678-7102 www.avocetcommunications.com	Lori Sutorius Jones president/CEO 1980
4	Bolder Staffing (BSI) and Bolder Professional Placements (BP2) 350 Interlocken Blvd., Suite 106 Broomfield, CO 80021	\$5,900,876 \$5,468,140	100% 153	Specializing in temporary, temp-to-hire, direct and contract hire for administrative, skilled labor, executive, management, engineering, IT and professional positions.	303-444-1445 www.bsihires.com	Jackie Osborn CEO 1992
5	Composite Technology Development Inc. 2600 Campus Drive, Suite D Lafayette, CO 80026-3359	\$5,500,000 \$6,000,000	100% 26	Composite products for energy, aerospace and defense including electrical and thermal insulation, composite tanks, solar arrays and satellite components. Testing, engineering and design services.	303-664-0394 www.ctd-materials.com	Naseem A. Munshi president 1988
6	Restoration Specialists Inc. 6930 W. 116th Ave., Suite 50 Broomfield, CO 80020	\$5,454,878 \$4,085,040	56% 44	Commercial subcontractor specializing in caulking, waterproofing, mechanical expansion joints and concrete and masonry repair.	303-460-8060 rsi-co.com	Elizabeth Traut Bosio president 1990
7	Accent Electrical Services Corp. 7223 W. 118th Place, Unit L Broomfield, CO 80020	\$5,300,000 \$4,700,000	51% 40	Certified woman-owned commercial electrical contractor specializing in new construction, tenant finish, design build and commercial service.	303-466-8966 www.accentes.com	Donna Neddeau president 2003
8	Textile Network Inc. 501 E. Simpson St. Lafayette, CO 80026	\$5,200,000 \$5,500,000	100% 6	Specializing in plastic hardware, webbing, elastic, cord, bungee and research and development consultation.	303-666-9599 www.texnetinc.com	Roxann Weidemaier Pamela K. Resendez co-owners 1990
9	Housing Helpers of Colorado LLC 2865 Baseline Road Boulder, CO 80303-2311	\$5,135,705 \$4,765,976	75% 34	Relocation services company providing integrated housing solutions for corporations and individuals including: rental locating, real estate, corporate housing, area tours, destination services.	303-545-6000 www.housinghelpers.com	Stephanie Iannone owner 1987
10	Blue Spruce Design & Construction Co. 8854 Pinecone Lane Niwot, CO 80503	\$4,352,170 \$2,359,000	100% 12	General contracting firm focusing on large residential renovations with an emphasis on green building; commercial tenant finish and restaurants.	303-652-1150 www.bluespruceconst.com	Sandra Weeks president 1997
11	Grandrabbit's Toy Shoppe 2525 Arapahoe Ave. Boulder, CO 80302	\$3,500,000 \$3,500,000	100% 40	Specialty toy store with Legos, books, stuffed animals, science, ride on and developmental toys. Infant and new mothers products.	303-443-0780 www.grtoys.com	Lynne Milot foundress 1977
12	WishGarden Herbs Inc. 321 S Taylor Ave., Unit 100 Louisville, CO 80027	\$3,295,000 \$2,700,000	100% 27	Manufacturer of medicinal herbal supplements.	303-516-1803 www.wishgardenherbs.com	Sam Hunziker CEO 1979
13	North Boulder Physical Therapy 3000 Center Green Drive, Suite 110 Boulder, CO 80301	\$3,243,337 \$3,245,987	70% 27	Sports, orthopedic, auto, work injury, Pilates, knee, ankle, shoulder, incontinence, braces, orthotics, women's health, TMJ, vertigo.	303-413-9903 www.northboulderpt.com	Debra Layne owner 1979
14	Comm-Tech CAD/CAM Systems Inc. 5398 Manhattan Circle Boulder, CO 80303	\$2,689,740 \$2,413,491	100% 7	CommTech is a strategic partner with Autodesk selling civil engineering design software and documentation solutions. Also offered is training and consulting in our state-of-the-art facility.	303-530-4976 www.ctcivil.com	Gloria Ontiveros owner 1992
15	Tomato Travel Inc. 3000 Center Green Drive, Suite 220 Boulder, CO 80301-2364	\$2,000,000 \$2,100,000	100% 3	Affiliated with the Travel Society LLC, a full-service travel agency specializing in luxury, leisure and small-business corporate travel arrangements.	303-444-4236 www.travelsociety.com	Jan Carter owner/president 1995
16	Coal Creek Physical Therapy LLC 315 South Boulder Road, No. 100 Louisville, CO 80027	\$1,845,362 \$1,616,018	100% 16	Sports, orthopedic, spine, auto, work injury, knee, ankle, shoulder, neck, low back, hip, orthotics, headaches, TMJ, vertigo and dizziness, trauma and PTSD, chronic pain, pediatrics.	303-666-4151 www.coalcreekpt.com	Julie Ann Byrt executive director 2001
17	Homewatch Caregivers of Boulder County 2945 Center Green Court, Suite D Boulder, CO 80301	\$1,590,217 \$1,552,522	100% 80	Light housekeeping, meal preparation, medication reminders, personal care, mobility assistance, errands, companionship.	303-444-1133 www.homewatchcaregivers.com/boulder	Julie Heidemann president 1994
18	Adventures Within Reach Inc. 2041 Broadway, Second Floor Boulder, CO 80302	\$1,580,000 \$1,680,000	50% 4	Trips to Machu Picchu, Inca Trail, African safaris, Kilimanjaro, Galapagos, Costa Rica, Southeast Asia, Antarctica, Everest Base Camp, Bhutan.	303-500-5047 www.adventureswithinreach.com	Robin Paschall owner 2000
19	Pulitzer Promotions Inc. 2746 Bristlecone Way Lafayette, CO 80026	\$1,500,000 \$1,300	100% 3	Promotional products for corporate events, employee recognition, marketing programs, celebrations, and more.	303-664-0445 www.pulitzerpromotions.com	Joy Pulitzer CEO 1996
20	F&D International LLC 5723 Arapahoe Ave., Suite 1B Boulder, CO 80303	\$1,350,000 \$1,225,000	100% 11	Multi-disciplined project management, architecture and engineering firm providing facility assessments, planning, design, forensic engineering and a full range of construction consulting services.	303-652-3200 www.fdi-one.com	Teri A. Ficken president 2001
21	Savvy Travel Inc. 9042 Thunderhead Drive Boulder, CO 80302	\$1,345,739 \$1,213,062	100% 2	Personal service for business and leisure travel, discounted international travel, all-inclusive vacations to Mexico and the Caribbean, tailored packages to Hawaii and Costa Rica, island cruises.	303-447-0123 www.savvytravelagency.com	Debby Griff president 2005
22	Lighthouse Financial LLC 360 Interlocken Blvd., Suite 101 Broomfield, CO 80021	\$1,175,771 \$1,193,351	85% 7	Advisory and wealth management firm specializing in planning for retirement through creative solutions to help clients reach their financial finish lines.	303-444-1818 www.lighthousefinancialllc.com	Lynn Hinds managing partner/ founder 1983
23	GreenPlay LLC 1021 E. South Boulder Road, Suite N Louisville, CO 80027	\$1,097,329 \$1,668,675	100% 6	Consulting services in parks and recreation.	303-439-8369 www.greenplayllc.com	Teresa Penbrooke CEO/founding managing member 1999
24	Buffalo Lock & Key Inc. 2510 Baseline Road Boulder, CO 80305-3324	\$1,000,000 \$850,000	100% 12	Access control, cameras, safes, commercial, automotive, residential, industrial and government; lock installation, rekey, master key, high-security and electronic locks.	303-494-0707 www.buffalolockandkey.com	Cindy Angell president/CEO 1975
25	Earthnet Inc. 4735 Walnut St., Suite F Boulder, CO 80301	\$900,000 \$950,000	51% 6	SSAE 16 Type II/SOC1/HIPPA compliant data center, e-commerce consulting, cloud services, systems administration and managed services, moe provider, rack space, co-location, in+outside managed services	303-546-6362 www.earthnet.net	Bahman Saless CEO 1994

Regions surveyed include Larimer and Weld counties.

Researched by Kiley Gant

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Incontinence Solutions, offered by Columbine Medical Equipment

Over 25 million Americans, and as many as 1 in 4 women, will experience urinary or bowel incontinence. Difficulties controlling bladder and bowel function can lead to embarrassment, frustration, social withdrawal, and self consciousness. Many people modify their lifestyle instead of seeking treatment for incontinence. Medical professionals can help manage incontinence. Often part of the treatment protocol involves using disposable incontinence products. Products for incontinence have improved drastically and the options are growing. Sometimes choosing from the wide array of products can prove to be overwhelming.

Incontinence Solutions will help navigate the options of incontinence products, as well as, help clients select the best products to address their needs. We provide a caring and personal approach for clients by providing in home consultations, free samples to try before purchasing, home delivery, and inventory management. Don't let incontinence interfere with enjoying an active and full lifestyle.



Nancy Johnson
Program Coordinator



Nancy Johnson
Program Coordinator
Incontinence Solutions
Columbine Medical Equipment
802 W. Drake Road, Suite 123
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ACCOUNTING

New Generation of Real Estate

Statistics indicate by 2025, millennials are expected to occupy 75% of the workforce. Their perspectives and immersion in the digital revolution may change commercial real estate. Behaviors most likely to drive change are:

- 1) **preference to live an urban lifestyle vs. suburban living** – millennials prefer to live where they work, favoring mixed used living situations;
- 2) **digitally driven living** – millennials are tethered to their devices;
- 3) **nomadic lifestyle with minimal long-term commitments** – in many cases, millennials prefer to rent or share vs. own.

The effect on real estate in various sectors may be: 1) **office** – densely populated urban centers over suburban office parks; 2) **retail** – millennials prefer a shopping experience over aisles of product; anticipate more interactive experiences utilizing advanced technology; 3) **industrial** – expansion of online retailing will require increased numbers of distributions centers driving industrial real estate growth; 4) **housing** – millennials will likely continue to opt for the unchained living situation that renting or sharing affords. The common thread that runs through all of these behaviors and likely manifestation within the real estate market is flexibility and freedom.



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DISCOVERIES



COURTESY COLORADO STATE UNIVERSITY

Colorado State University graduate student Martha Nunez dilutes a sludge sample for testing in a lab on the Fort Collins campus.

CSU seeks cleaner uses for dirty byproduct

Researchers study sludge from base's oil-water separators

BY DALLAS HELTZELL
dheltzell@bizwestmedia.com

FORT COLLINS — Some of tomorrow's roads could be made out of recycled greasy sludge.

That's the hope of a team of Colorado State University researchers, who are working with a military base in Alaska to come up with uses for the goop that could not only save natural resources but also save money for taxpayers.

"We want to turn it into a substance that can be used for roads or berms or something else the base needs," said Ken Carlson, a professor in CSU's Department of Civil and Environmental Engineering. "Finding a use for it would eliminate the need to package and ship it out of state, and it would also save money."

The focus of the study is what's now known as Joint Base Elmendorf-

Richardson near Anchorage. Elmendorf Air Force Base and the Army's Fort Richardson were merged in 2010 under the federal government's Base Realignment And Closure process.

Environmental issues always have been a concern in the sprawling military reservation. The Air Force identified 33 separate Superfund-worthy sites on the base. Soil and shallow groundwater beneath landfills, fuel-storage facilities, training areas and maintenance hangars have been contaminated with petroleum hydrocarbons and other fuel contaminants, volatile organic compounds, polycyclic aromatic hydrocarbons, PCBs, pesticides, asphalt and associated chemicals, and heavy metals including lead.

Liquid wastes from planes and vehicles on the base — such as leftover jet fuel, gasoline or motor oil from planes and vehicles — get dumped into one of the base's 120 oil/water separators to be treated. As part of that process, however, 10,000 gallons of sludge builds up in the separators.

Because Alaska law prohibits the

► See **CSU, 24**



COURTESY COLORADO STATE UNIVERSITY

When liquid wastes from planes and vehicles on a military base get processed into an oil/water separator such as this one, what remains is a greasy sludge.

CSU from 23

sludge from being stored in the 49th State, it has to be fed by base personnel into 55-gallon drums and shipped to a state in the "lower 48." That process costs the Air Force manpower time and U.S. taxpayers more than \$400,000 a year.

"Every Air Force base is dealing with this problem of what to do with the sludge," said Liz Caldwell, assistant director of the Center for the Environmental Management of Military Lands, which is based at CSU. However, most of them don't have to ship the stuff as far and at such a cost as the Alaskan base does.

Enter Carlson's team, which is try-

ing to find ways to recycle the sludge into something that can be used on the base instead.

"It becomes almost like roadbed gravel," Carlson said. "It's dried enough that they can use it in their dirt roads. Because of the freeze-thaw cycle up there, we'll have to rely on some evaporation to make it work.

"The whole point," he added, "is to develop a model that can be used at other bases."

Many military facilities "are watching this project in Alaska to see what innovative solutions we come up with," Caldwell said, "because if it could also help them, they are interested in doing

it. It has significant environmental benefits."

Since the project, funded with \$500,000 of defense-budget money, got under way last fall, researchers have met with base personnel several times to examine and evaluate the oil/water separators and collect some of the sludgy buildup, which Carlson's students are analyzing. The researchers will identify what the sludge could be converted to and how best to do it.

Carlson said the reprocessed sludge also might be used to make berms, targets for weapons and even building materials.

The CSU research should be done by this summer, Carlson said. If it's successful, Caldwell added, the project could have far-reaching implications for the military because the Air Force alone collects more than 500,000 gallons of the sludge each year from the more than 3,200 oil/water separators it operates at bases around the world.

The center, part of CSU's Warner College of Natural Resources, for years has been researching sustainable management of natural and cultural resources on federal lands. Its on-campus staff includes environmental and compliance professionals, and has technical staff embedded at military installations across the United States and at U.S. facilities in Germany.

However, this project is new for the center, Caldwell said.

"This is the first time we've part-

“This is the first time we've partnered with engineering to not only identify a solution, but also design it and help oversee the installation and implementation.”

Liz Caldwell

ASSISTANT DIRECTOR OF THE CENTER FOR THE ENVIRONMENTAL MANAGEMENT OF MILITARY LANDS

nered with engineering to not only identify a solution, but also design it and help oversee the installation and implementation," she said.

The CSU researchers also are working with the Air Force to figure out how to treat the gallons of waste left over from de-icing its equipment. Meanwhile, Carlson's students are getting experience working on real-world problems.

"They get to take what they learn in the classroom and apply it into the field," he said. "This is a great opportunity for all of us."

Dallas Heltzell can be reached at 970-232-3149, 303-630-1962 or dheltzell@bizwestmedia.com. Follow him on Twitter at @DallasHeltzell.

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Stop hoarding those old computers; start recycling

I think it's safe to say that most people have at least one IT component sitting around their home, collecting dust. Is it that old CRT computer monitor from the '90s up in the attic? Or how about that laptop you stopped using five years ago after upgrading? For me, it was an old printer/scanner that had stopped functioning properly years ago.



TECH TRENDS
Hans Broman

So, why do we hold onto these junkers for so long? Unless you're a hoarder, I believe that most of the public does not have the proper resources or knowledge of how to dispose of them properly. In recognition of Earth Day this month, take a few minutes to assess your own IT "graveyard" and consider the following information:

- 20 to 50 million metric tons of e-waste are disposed of worldwide every year.

- Recycling 1 million laptops saves the energy equivalent of the electricity used by more than 3,500 U.S. homes in a year.

- For every million cell phones recycled, 35,000 pounds of copper, 772 pounds of silver and 75 pounds of gold can be recovered.

- E-waste only represents 2 percent of America's trash in landfills, but it equals 70 percent of overall toxic waste. The extreme amount of



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The extreme amount of lead and other toxins in electronics left in landfills can cause severe damage to the nervous system, blood and kidneys.

lead and other toxins in electronics can cause severe damage to the nervous system, blood and kidneys.

- It takes 539 pounds of fossil fuel, 48 pounds of chemicals and 1.5

tons of water to manufacture one computer and monitor.

Recycling your old computers and electronics is good for the environment, the community, and

If you go

- **What:** iPoint's second annual 'Flowers for Towers'
- **When:** 10 a.m. to 4 p.m. April 22-24
- **Where:** 135 W. Swallow Road, Building A, in Fort Collins
- **More information:** ipoint-tech.com/flowers-for-towers

you. Rather than dumping your old laptop in the garbage during spring cleaning, seek out local IT recyclers in your community. They will part-out components for proper recycling, which keeps toxic materials from entering our environment – and often for little to no cost.

For those of you with disposable IT components, iPoint is hosting its second annual "Flowers for Towers" event in partnership with IT Refresh to securely recycle or dispose of your old computer equipment. The following items will be recycled at no cost: PC towers, servers, laptops, printers, scanners and fax machines.

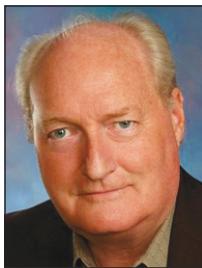
Participants receive a gift certificate to the Fort Collins Nursery in exchange. The event will be held from 10 a.m. to 4 p.m. April 22-24 at the iPoint office, 135 W. Swallow Road, Building A, in Fort Collins. More details are online at ipoint-tech.com/flowers-for-towers.

Hans Broman, a sales and marketing strategist at iPoint in Fort Collins, can be reached at hbroman@ipoint-tech.com.

High demand uncharted water for housing market

The first-quarter sales and pricing for the four-county area show an overall 16 percent increase in the median price compared with the first quarter of 2014.

The top county for price appreciation was Larimer with a 23.9 percent increase, followed by Broomfield, Weld and Boulder counties. Home sales increased 10.6 percent compared with the first quarter last year, led by a 21.4 percent increase in Boulder and an 18.7 percent increase in Larimer County.



REAL ESTATE
Dave Pettigrew

These are unprecedented numbers and certainly well beyond any predictions for the year. What is totally amazing is the number of homes

Local home sales

Year to date, Jan.-March.

	2014		2015		% Increase	
	Sales	Med price	Sales	Med price	Sales	Price
Boulder County	774	\$350,000	940	\$379,950	21.4%	8.6%
Broomfield County	209	\$290,000	199	\$334,900	-4.8%	15.8%
Larimer County	1,067	\$238,000	1,266	\$294,075	18.7%	23.9%
Weld County	1,054	\$215,000	1,127	\$239,900	6.9%	11.6%
Total area	3,104	\$249,125	3,531	\$289,000	10.6%	16.0%

SOURCE: DAVE PETTIGREW

sold. The net inventory of homes for sale a year ago was 2,962, and this has dropped 20 percent to the current supply of 2,368 homes. In a normal market, we would expect the drop in supply to put a real damper on sales, but in spite of this, sales increased 10.6 percent for the first three months. Obviously the limited supply is putting pressure on the selling prices but a 16 percent price increase is getting out of hand.

The average days to offer is further evidence of the demand, with the first quarter checking in at 47 days compared with 56 a year earlier.

New home construction is trying to keep pace with the increased demand, and there were 614 sales in the first quarter compared with 476 a year ago, an increase of 29 percent. Unfortunately this is still just 17.3 percent of total sales, and we need a lot more new homes to fill the demand.

It is difficult to predict where we go from here. We expect a demand for around 11,000 homes in the next six months, and a balanced market of a six-month supply would require 11,000 active listings. At the present time we have 2,368 homes for sale, which is about a five-week supply. During the last year the supply averaged one to two months and there was a 2.4 percent increase in sales compared with the previous year so we have learned how to navigate the limited supply.

But a 10.6 percent increase in sales is uncharted water and a 16 percent increase in pricing is sure to put a damper on sales.

Stay tuned.

Dave Pettigrew is a real estate broker at Ascent Real Estate Professionals in Fort Collins. Contact him at FCRealtor@msn.com or 970-282-9305.

BRIEF CASE

CLOSINGS

Advertising technology firm **Trada Inc.** shuttered its operations because of an inability to pay creditors. The company, founded in 2008, aided advertisers with pay-per-click marketing campaigns.

CONTRACTS

Platte River Power Authority and Boulder-based solar developer **juwi Inc.** signed an agreement to build a 22-megawatt solar-energy facility near the utility's coal-fired power plant near Wellington. The project will use photovoltaic panels and may be expanded to 30 megawatts depending on the final design. The 185-acre site selected for the project is on Platte River's Rawhide Energy Station power plant property north of Wellington. Juwi, owned by German renewable energy company juwi AG, will develop, design, build and operate the facility. The design phase will begin in early summer, followed by construction. Completion of the project is scheduled for late summer 2016. The solar array will provide energy equivalent to the average annual use of more than 7,000 homes in the towns and cities Platte River serves. Platte River serves Estes Park, Fort Collins, Longmont and Loveland.

EARNINGS

Platteville-based **Synergy Resources Corp.** (NYSE MKT: SYRG) earned \$4.6 million during

its fiscal second quarter, down from \$5.2 million during the same period a year earlier. The company posted \$23.7 million in revenue during the fiscal second quarter ended Feb. 28, a 3 percent increase from \$23 million during the same quarter a year earlier. The higher revenue stemmed from a 98-percent increase in production from Synergy's horizontal wells and production related to its acquisition of Denver-based Bayswater Exploration & Production's Wattenberg field assets Dec. 15. As of Feb. 28, the company had cash and equivalents of \$218.5 million and had borrowed \$146 million under its credit facility.

Real Goods Solar Inc. (Nasdaq: RGSE), which does business as RGS Energy, lost \$57.1 million last year versus a loss of \$11.3 million the year before. RGS, the embattled, Louisville-based rooftop solar installer, based in Louisville, posted revenue of \$70.8 million in 2014 compared with \$57.7 million during the same period a year earlier. During the fourth quarter, RGS lost \$16.2 million vs. \$2.5 million during the same period a year earlier. Fourth-quarter revenue remained essentially flat at \$18.4 million vs. \$18.2 million the same quarter a year earlier.

KUDOS

Business and Professional Women of Boulder will hold a "Celebration of Women" from 5:30

to 9 p.m. Friday, April 17, at the Elks Lodge, 525 Main Sr. in Louisville. Award recipients for 2015 include: Lifetime Achievement, **Ruth Wright**; Woman of the Year, **Cynda Arsenaault**; Man of the Year, **Brad Feld**; Organization of the Year, **Mother House**; Member of the Year, **Michele Guarino**; and New Member of the Year, **Joann Evans**. Registration is open to the public at bpwboulder.org

Three Northern Colorado facilities earned top honors at Phoenix-based Banner Health's annual awards ceremony April 8. **McKee Medical Center** in Loveland, **Banner Health Clinic** specializing in general surgery in Loveland, and **Banner Health Clinic** specializing in pediatrics in Greeley each received Banner's Best of the Best awards, which recognize the health-care organization's hospitals, health centers and clinics that demonstrate consistent and overall high performance.

Mike and Marie Edwards, Vicky Rath, Ken Banwart, Sarah Goodyear, David Timm, Kara LeMay, John Weiss, Sandi Godbey, Ben Cornali, Kirstin Ruehlen, Kevin Weimer and Mary Baldwin of Coldwell Banker Residential Brokerage's Fort Collins office and **Dawn Mathis** of the firm's Devonshire Fort Collins office were awarded membership in the Coldwell Banker International Sterling Society, an honor bestowed on the top Coldwell Banker

Residential Brokerage sales associates worldwide. **Pam Collier** of the Devonshire office received the company's President's Elite award. **Robert Crow** of that office and **Ben Woodrum** of the Fort Collins office became members of the President's Circle. **Lloyd Smith**, a sales associate in the Loveland office, earned membership in the Diamond Society, as did **Elizabeth Montoya, Duff Knott and Jennifer Stewart** of the Colorado Home Pros in the Fort Collins office and **Kim Choi** of that office.

Boulder Housing Partners' **High Mar community** won a statewide award for "Best Built Project" from the nonprofit Congress for New Urbanism Colorado Chapter. Opened in June 2014, High Mar offers 59 affordable apartments for seniors – the first fully affordable senior housing to be built in Boulder since 1982. Located on Moorhead Avenue near Table Mesa Drive and U.S. Highway 36, the community is fully occupied with a waiting list.

Kyle K. Rank, chief compliance officer at Alliant National Title Insurance Co. in Longmont, passed an exam to meet the requirements of the American Society of Quality and become a Certified Manager of Quality/Organizational Excellence.

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ON THE JOB

ARCHITECTURE, CONSTRUCTION

Jim Neenan, former president of Fort Collins-based developer and contractor Neenan Co., was promoted to president and chief operating officer of Denver-based Prime West Development Inc. Neenan has been senior vice president-development at Prime West since joining the company in 2012. Neenan left the Fort Collins company, founded by his cousin David Neenan, in 2004 and became owner/president of Gardner Signs Inc. in Fort Collins until 2010. He returned to Neenan Co. that year as senior vice president of business development and left in 2011.

BANKING, FINANCE

Richard O. Pearson was named senior vice president at Western States Bank, which has two locations in Fort Collins and one in Loveland. Pearson has 30 years of banking experience; he previously was regional president of commercial banking at Guaranty Bank and Trust Co. in Denver for nearly nine years.

ECONOMIC DEVELOPMENT

Kelly Peters, former vice president of the Northern Colorado Economic Development Corp., became executive director of The Warehouse Business Accelerator, a Loveland-based nonprofit, on April 1. Peters has 15 years of regional economic development experience including her time with the NCEDC from April 2011 to April 2014, leading the Loveland Small Business Center, and leadership formation of the Rocky Mountain



Neenan



Pearson



Dennison



Peters



Bergen



Hildebrandt

Innosphere. Her most recent job was director of relocation services for The Group Inc. Real Estate in Fort Collins.

EDUCATION

Lori Bergen, dean of the J. William and Mary Diederich College of Communication at Marquette University in Milwaukee, Wis., was named dean of the new College of Media, Communication and Information at the University of Colorado Boulder. She will begin her duties at CU on July 20. Bergen is president-elect of the Association for Education in Journalism and Mass Communication and serves on the National Advisory Board of the Poynter Institute. Before coming to Marquette in 2009, she was director of the School of Journalism and Mass Communication at Texas State University, as associate director of the A.Q. Miller School of Journalism and Mass Communications at Kansas State University, and a faculty member at Southwest Texas State and Wichita State universities earlier in her career.

Christina Hildebrandt was hired as an adjunct instructor for the massage-therapy program and **Erica Scardino** was hired as an admissions representative at IBM's Longmont campus. Hildebrandt had practiced as a massage therapist and bioacoustic practitioner at SoundHeal Holistic Health in Longmont since 1992. She has a bachelor's degree in modern language and literatures from Beloit (Wis.) College and graduated as a certified massage therapist from the Boulder School of Massage Therapy. Scardino previously was regional director of admissions marketing at Corinthian Colleges, where she has been the Regional Director of Admissions Marketing since 2013. She has an associate of arts degree in performing arts from Indian River State College and a bachelor's degree in marketing from Everest Online University.

ENERGY

Several executives from solar-energy firms in

the Boulder Valley were elected to the Boulder-based Colorado Solar Energy Industries Association's board of directors. **John Bringenberg**, a faculty member of EcoTech Institute in Aurora, was elected board president for the nonprofit trade association. Other officers elected include **Taylor Henderson**, vice president, with DOW Solar; **Kristina Sickles**, secretary, Denver-based Grid Alternatives, and **Ski Milburn**, treasurer, Boulder-based VAIREX air systems. Board members elected include **Cynthia Christensen**, Boulder-based Namaste Solar; **Roger Freeman**, Davis Graham & Stubbs in Denver; **Willie Mein**, Boulder-based Custom Solar; **Nick Perugini**, Louisville-based Bella Energy; **Todd Steward**, Boulder-based Solar Power Financial; **Tom Hunt**, Clean Energy Collective, based in Carbondale with an office in Louisville, and **T.J. Slocum**, a solar industry professional.

HEALTH CARE

Neuropsychologist **Joy DeJong Lago**, in-

Credit Union Association approved the merger of **Premier Members Federal Credit Union** and **Boulder Valley Credit Union**. If Premier's membership votes to approve, the new credit union will launch May 1. The two Boulder-based credit unions will operate as Premier Members Credit, but the new organization will use BVCU's state charter and will continue to have its corporate office in Boulder.

T-Rex Oil Inc. (OTCB: TRXO), a Broomfield-based energy company, acquired Western Interior Oil & Gas Inc. of Casper, Wyo. for about \$30 million through a share exchange. T-Rex will take possession of Western's property and leases, including more than 8,600 net acres in Big Horn, Carbon and Park counties in Wyoming.

Boston-based tax-compliance software firm **Sovos Compliance** acquired Boulder-based **ShipCompliant** for an undisclosed sum. ShipCompliant, officially **Six88 Solutions Inc.**, is a software-as-a-service company that provides compliance and transaction platforms for the alcoholic-beverage industry, helping clients such as wineries and breweries navigate a broad patchwork of federal and state regulations around things such as registration, tax-rate determination and reporting. ShipCompliant will continue to function as its own company within Sovos

and retain its own branding.

Boston-based private equity firm **M/C Partners** purchased a majority stake in Niwot-based Denovo Ventures LLC, providing the local company an infusion of cash that it hopes will help fuel an aggressive growth strategy. Denovo is a multi-faceted technology and consulting firm that provides cloud computing and managed services for businesses. It has about 200 employees spread throughout the country, including about 80 at its Niwot headquarters at 6328 Monarch Park Place. Co-founder Mark Goedde will remain as president and chief operating officer. Marty Snella, a former Zayo Group executive, takes the helm as chief executive officer.

Patrick Clowes, owner of Boulder-based **Think Real Estate**, affiliated the business with **STEPS Real Estate** at 1500 28th St. in Boulder.

OPENINGS

Banner Fort Collins Medical Center opened April 6 at East Harmony Road and Lady Moon Drive in Fort Collins.

Savory Cuisines, a catering company in Boulder, launched **Savory Burgers & Pies**, a New York-style pizza, sandwich and burger take-out and delivery service. Owner Bob

Sargent recently purchased two suites at 5741 Arapahoe Road totaling 7,390 square feet, which it had been leasing for the past 12 years, from Burr Co. based in Denver. The purchase price was \$750,000.

Peak Form Physical Therapy, which has an office at 805 S. BROADWAY, Suite 201, in Boulder, will open a physical therapy office May 4 at 1093 E. Bridge St. in Brighton and an occupational medicine office there on June 1.

Michael Sherman, former president of Boulder-based Crestone Capital Advisors, launched **Schoolcraft Capital LLC**, a wealth-management firm that will serve a limited number of high-wealth families and their foundations. Schoolcraft Capital's office is at 820 Pearl St., Suite F, in Boulder.

American Recreation Products LLC, a Boulder-based company that makes and sells outdoor equipment and apparel, was sold to Los Angeles-based **Exxel Outdoors LLC**. The combined company, under the name Exxel Outdoors LLC, will be headquartered in Boulder and led by Exxel's co-founders, chief executive Harry Kazazian and board chairman Armen Kouleyan. Brett Jordan, who has served as CEO of American Rec since July 2011, will serve as president of Exxel Outdoors.

Real estate entrepreneurs Eric Mallon and Seth Halpern formed **Heartwood Properties Inc.**, a property-management and brokerage firm, and **Heartwood Capital LLC**, an affiliate real estate investment firm. Heartwood Properties and Heartwood Capital are headquartered at 1539 Pearl St. in Boulder and also maintain an office in Chicago. Heartwood Properties was formed as the result of Mallon and Halpern acquiring the property-management division of Boulder-based developer **Element Properties** and merging it with their Chicago-based South Shore Partners LLC. Financial terms of the deal were not disclosed.

SnapLogic, a San Mateo, Calif.-based cloud software company, has opened an office in Boulder that will serve as the company's inside sales headquarters, supporting all North American field sales activities. SnapLogic is recruiting a team of Boulder-area sales development associates to launch the operation, which will be led by Jack Kudale, senior vice president for global field operations.

Lillies opened April 6 next to Pedestrian Shops in the former Indochine space in The Village Shopping Center, 2525 Arapahoe Ave., Suite E-31, in Boulder. The shop features sustainable, hand-crafted, reusable and green products including clothing, jewelry, household and garden items.



Colorado Business Bank
COBIZ Financial



Scardino



De Jong Lago



Dattilo



Gelman



Landis



Valadez



Crist



Bovee

terventional cardiologist **Dr. Phil Dattilo** and physician assistant **Janet Gelman** joined the University of Colorado Health team in northern Colorado in March. DeJong Lago is caring for patients at UHealth Neurology, 1106 E. Prospect Road, Suite 100, Fort Collins, specializing in memory disorders, post-stroke care, multiple sclerosis, traumatic brain injury, pre- and post-surgical evaluations and epilepsy. DeJong Lago received a Ph.D. in clinical psychology from Fuller Graduate School of Psychology in Pasadena, Calif., completed an internship in geropsychology/neuropsychology at Resnick Neuropsychiatric Hospital and The Semel Institute for Neuroscience and Human behavior in Los Angeles, and completed a fellowship in clinical neuropsychology at Mary Free Bed Rehabilitation Hospital in Grand Rapids, Mich. Dattilo, who will care for patients in Greeley, Fort Collins and Loveland, received his medical degree with a special distinction for research in medical informatics from Albert Einstein College of Medicine

and completed a residency in internal medicine at Jacobi Medical Center; both are in the Bronx, N.Y. He also completed fellowships in interventional cardiology and cardiovascular medicine at the University of Colorado School of Medicine in Aurora. Gelman, who is caring for patients at UHealth Longmont Clinic Urgent Care, 1925 W. Mountain View Ave. in Longmont, graduated from the University of Colorado Physician Assistant Program.

HOSPITALITY AND TOURISM

Jason Dennison, president of Downtown Sioux Falls Inc. in South Dakota, will start May 11 as executive director of Fort Collins' Downtown Business Association. He will replace Michael Short, who resigned at the end of 2014 after the resignation of many DBA staffers in August. Dennison, a Cortez native, served as executive director of Historic Olde Town Arvada from 2006 to 2008, left to take a similar position with LoDo District Inc. in Denver for a year, returned to Olde Town Arvada,

then took the job in Sioux Falls in late 2010.

LAW

Attorney **Brett Landis** and paralegal **Hannah Valadez** joined the Niwot law firm of Warren, Carlson & Moore, LLP, in March. Landis grew up in Fort Morgan and practiced law in Oregon for the past seven years; her practice will focus primarily on family law and civil litigation. Valadez has been a paralegal for the past 15 years, focusing primarily on family law with Shively & Holst in Longmont. She is a longtime resident of Longmont and previously worked as an executive secretary for high-tech companies in Boulder County.

MANUFACTURING

David Crist, who had been senior vice president for sales and marketing at Brother Mobile Solutions Inc. for the past three years, was promoted to president of the Broomfield-based company, effective immediately. Crist succeeds Kenji Nishimura, who had been president for

the past five years and now will take on new executive responsibilities at Brother Industries Ltd. in Japan. Brother Mobile Solutions, a wholly owned subsidiary of Bridgewater, N.J.-based Brother International Corp., makes mobile and label thermal printing products.

OTHER

Brett Bovee was named intermountain regional director for WestWater Research, a provider of water marketing, water asset valuation and transaction services. Bovee, who will lead the firm's Fort Collins office, has more than 10 years of experience conducting a variety of engineering and water-rights studies across the western United States.

Deadline to submit items for On the Job is three weeks prior to publication of each biweekly issue. Mail to Editor, BizWest Media LLC, 1790 30th St., Suite 300, Boulder, CO 80301; or email to news@bizwestmedia.com with On the Job in the subject line.

TIME OUT

“Leading lady” Jeannine Truswell of the United Way of Weld County speaks April 9 at the Fort Collins Marriott as one of 12 Northern Colorado women honored with BizWest’s seventh annual Women of Distinction awards. Also honored at the event were Patty Gates, FMS Bank, Greeley; Dixie Daly, Loveland Chamber of Commerce; Mary O’Neal, The Group, Inc. Real Estate, Loveland; Dorothy “Dot” Dorman, Harmony Foundation, Estes Park; Enita Kearns-Hout, Catholic Charities, Greeley; Mary Elizabeth Lenahan, Dance Express, Fort Collins; Ginny Riley, Larimer County Department of Human Services, Loveland; Cindy Guld, New York Life, Windsor; Donna Poduska, UHealth, Fort Collins; Dr. Karen Turner, University of Northern Colorado, Greeley; and Dawn Paepke, Kaiser Permanente, Fort Collins.



CHAD COLLINS/BIZWEST



COURTESY HILLARY SEMUS, MIRAGEN THERAPEUTICS
Bill Marshall, right, miRagen Therapeutics’ president and chief executive, gives U.S. Sen. Cory Gardner, R-Colo., a tour of miRagen’s lab in Boulder on April 7 in conjunction with a roundtable hosted by the Colorado BioScience Association. The company hosted more than 20 Colorado bioscience industry leaders who gathered to discuss topics that will impact the biosciences industry.



COURTESY GREELEY CHAMBER OF COMMERCE

From left, Melissa Beaver of Centennial Park Library, Kim Snyder of the City of Greeley; Sara Schell of Visit Greeley, Amanda Fooks of Comfort Inn, Diane Gaede of the University of Northern Colorado and Araceli Garcia, Kim Vargas and Mickel Kunz of Comfort Inn attend a Hospitality 101 class offered by Visit Greeley and taught by Gaede at the Greeley Chamber of Commerce in March.



COURTESY GREELEY CHAMBER OF COMMERCE

From left, Thomas Currington of State Farm Insurance, Chris Garcia of University of Northern Colorado Alumni and Tony Trevino of the Weld County Clerk and Recorder’s Office enjoy sweet treats provided by event host Crepes N Creams for the Greeley Young Professionals on April 2.



COURTESY BERTHOUD CHAMBER OF COMMERCE

Staffers and students of Moriarty-Moffitt Dancer’s Foundation hold a ribbon cutting Feb. 26, sponsored by the Berthoud Chamber of Commerce.



COURTESY SUPERIOR CHAMBER OF COMMERCE

Dr. Gary Dixon receives a certificate from Superior Mayor Clint Folsom during the March 31 ribbon-cutting ceremony for Dixon Orthodontics’ new location in the Superior Marketplace.



COURTESY BERTHOUD CHAMBER OF COMMERCE

Tina Harkness does the honors as the Mountain States Employment Council holds a ribbon cutting, sponsored by the Berthoud Chamber of Commerce.



COURTESY GREELEY CHAMBER OF COMMERCE

Levi Gain, left, of Doug’s Carpet and Upholstery Care connects with Gage Osthoff of Realtec Commercial Real Estate at an April 2 networking event for Greeley Young Professionals.

Email your event photos to: Dallas Heltzell, dheltzell@bizwestmedia.com . Include complete identification of individuals.

FOR THE RECORD

Bankruptcies

Applications for bankruptcy protection are filed with the U.S. Bankruptcy Court in Denver. Chapter 7 denotes filings made for liquidation. Chapter 11 indicates filings for reorganization. Chapter 13 indicates filings that enable petitioners to pay off their creditors over three to five years.

This information is obtained from SKLD Information Services.

Foreclosures

Includes notices of election and demand filed by creditors alleging default on a debt. Foreclosures are not final until a Public Trustee's Deed has been issued.

State Tax Liens

Judgments filed against assets of individuals or businesses with delinquent taxes.

Judgments

Judgments constitute decisions by a court of law against an individual or corporation for payment of monetary damages.

Warranty Deeds

Transfers property while guaranteeing a clear title free of any encumbrances that are not listed on the deed.

BANKRUPTCIES

Boulder County Chapter 7

Kathleen Leroy, Po Box 21542, Boulder; Case #2015-12868, Date Filed: 3/25/2015

Lynne Rodney, 4833 Briar Ridge Ct, Boulder; Case #2015-12876, Date Filed: 3/25/2015

Stephanie Francine Blazina, 1600 Ironhorse Drive Apt H303, Longmont; Case #2015-12914, Date Filed: 3/25/2015

Helen Kathleen Thompson, 237 Remuda Lane, Lafayette; Case #2015-12969, Date Filed: 3/27/2015

Diane Elizabeth Whitcomb, Po Box 221, Boulder; Case #2015-12981, Date Filed: 3/27/2015

Karen Sue Mulch, 212 S Mccasin Blvd, Louisville; Case #2015-13017, Date Filed: 3/27/2015

Ricardo Steven Orozco, 1422 Emery Ct Unit C, Longmont; Case #2015-13136, Date Filed: 3/31/2015

Mark Andrew Drake, 1852 Gay Street, Longmont; Case #2015-13143, Date Filed: 3/31/2015

Fernando Alonso Sr Sanchez, 5041 Valmont Rd #B, Boulder; Case #2015-13145, Date Filed: 3/31/2015

Lynda Ann Jones, 730 Grandview Meadows Dr Apt #M, Longmont; Case #2015-13156, Date Filed: 3/31/2015

Scott E Brown, 2856 Kalmia Ave #103, Boulder; Case #2015-13203, Date Filed: 3/31/2015

Margaret Elizabeth McCormick, Po Box 270292, Louisville; Case #2015-13246, Date Filed: 4/1/2015

Donald Eugene Bettis, 1872 Lincoln Drive, Longmont; Case #2015-13255, Date Filed: 4/1/2015

Sergio C Garcia, 1343 Vivian Street #202, Longmont; Case #2015-13261, Date Filed: 4/1/2015

Kendall James Leigh, 2320 Bowen Street, Longmont; Case #2015-13281, Date Filed: 4/1/2015

Gail E McKeague, 525 S Carr #2c, Lafayette; Case #2015-13350, Date Filed: 4/2/2015

Danny Darrell Gum, 2150 Collyer Street, Longmont; Case #2015-13390, Date Filed: 4/3/2015

Chapter 11

Fresh Produce Retail LLC, 2865 Wilderness Place, Boulder; Case #2015-13415, Date Filed: 4/3/2015

Fresh Produce Sportswear LLC, 2865 Wilderness Place, Boulder; Case #2015-13416, Date Filed: 4/3/2015

Fresh Produce Of Starmands LLC, 2865 Wilderness Place, Boulder; Case #2015-13417, Date Filed: 4/3/2015

Fp Brogan Sanibel Island Llc, 2865 Wilderness Place, Boulder; Case #2015-13420, Date Filed: 4/3/2015

Fresh Produce Coconut Point LI, 2865 Wilderness Place, Boulder; Case #2015-13421, Date Filed: 4/3/2015

Chapter 13

Jerry Norman Sr Gillespie, 2272 Dogwood Drive, Erie; Case #2015-13007, Date Filed: 3/27/2015

Summer Robin Trembley, 237 Coffman St Unit A, Longmont; Case #2015-13217, Date Filed: 4/1/2015

Broomfield County Chapter 7

Laura May Viglione, 874 Hemlock Way, Broomfield; Case #2015-12891, Date Filed: 3/25/2015

Debra Ann Hart, 8945 Field St, Broomfield; Case #2015-13049, Date Filed: 3/28/2015

Dena Rose Penders, 1196 Opal Street #101, Broomfield; Case #2015-13056, Date Filed: 3/28/2015

Melanie A Harmon, 1716 S 96th St, Broomfield; Case #2015-13166, Date Filed: 3/31/2015

David Albert Wells, Po Box 6292, Broomfield; Case #2015-13224, Date Filed: 4/1/2015

Jason Michael Rezendes, 1175 Ash Street, Broomfield; Case #2015-13232, Date Filed: 4/1/2015

Janet Lynn Kirby, 3200 Prince Cr, Broomfield; Case #2015-13253, Date Filed: 4/1/2015

Allison Elizabeth Patrick, 950 Laurel St, Broomfield; Case #2015-13395, Date Filed: 4/3/2015

Larimer County Chapter 7

Jessica Marie Tillman, 5108 Thistle Place, Loveland; Case #2015-12950, Date Filed: 3/26/2015

Troy Thomas Remy, 306 Derby Hill Dr, Loveland; Case #2015-12985, Date Filed: 3/27/2015

Kenneth James Lowery, 7121 Egyptian Dr, Fort Collins; Case #2015-13005, Date Filed: 3/27/2015

Roger E Gray, 817 Ptarmigan Run, Loveland; Case #2015-13008, Date Filed: 3/27/2015

Craig L Sheneman, 3702 Robin Ct, Loveland; Case #2015-13009, Date Filed: 3/27/2015

Sylvia R Chavez, 730 Aster Pl, Loveland; Case #2015-13015, Date Filed: 3/27/2015

Judy Lynn King, 4501 Boardwalk Drive # R172, Fort Collins; Case #2015-13030, Date Filed: 3/28/2015

Marie A Schmitt, Po Box 42, Timnath; Case #2015-13031, Date Filed: 3/28/2015

Sharon K Windbigler, 1607 James Drive, Loveland; Case #2015-13034, Date Filed: 3/28/2015

Christina L Beasley, 1495 Zinc Street, Loveland; Case #2015-13039, Date Filed: 3/28/2015

Douglas Everett Davis, Po Box 33, Wellington; Case #2015-13041, Date Filed: 3/28/2015

Victoria L White, 2898 N Empire Avenue, Loveland; Case #2015-13045, Date Filed: 3/28/2015

Thomas M Kirby, 530 East Pitkin Street, Fort Collins; Case #2015-13103, Date Filed: 3/28/2015

Christine Nicole Coberly, 991 Winona Cir, Loveland; Case #2015-13110, Date Filed: 3/28/2015

Douglas Lawrence Karhoff, 3744 Waterglen Pl, Fort Collins; Case #2015-13113, Date Filed: 3/28/2015

Jerry Allen Roberts, 1601 N College Ave Lot 280, Fort Collins; Case #2015-13187, Date Filed: 3/31/2015

Michael Dean Mcgill, 4588 Hayler Avenue, Loveland; Case #2015-13250, Date Filed: 4/1/2015

Brianna Marie Cortez, Po Box 854, Wellington; Case #2015-13259, Date Filed: 4/1/2015

Patricia W Vickery, 915 East Drake Road, Fort Collins; Case #2015-13299, Date Filed: 4/1/2015

Whendy Johlen Whatley, 419 West Troutman Pkwy, Fort Collins; Case #2015-13327, Date Filed: 4/1/2015

Sandra Kay Troxtell, 820 Merganser Dr Apt 104, Fort Collins; Case #2015-13356, Date Filed: 4/2/2015

Aurora Hasan, 1300 West Stuart Street, Fort Collins; Case #2015-13411, Date Filed: 4/3/2015

Chapter 13

Juan Romero Sanchez, 1303 Nickel Dr Apt D, Loveland; Case #2015-12884, Date Filed: 3/25/2015

James Leslie Whitaker, 1234 4th St Se, Loveland; Case #2015-13060, Date Filed: 3/28/2015

Diana Lynn Manning, 2200 Apache Court, Fort Collins; Case #2015-13074, Date Filed: 3/28/2015

Larry Gene Fenderson, 317 E 50th St, Loveland; Case #2015-13366, Date Filed: 4/2/2015

James Frederick Trainor, 102 S Saint Louis Avenue, Loveland; Case #2015-13398, Date Filed: 4/3/2015

Weld County

Chapter 7

Clifford Eugene Mays, 519 Hawthorn Circle, Frederick; Case #2015-12862, Date Filed: 3/25/2015

Patty Fern Griffin, 342 N 18th Ct, Brighton; Case #2015-13031, Date Filed: 3/25/2015

Adrian Rory Hampson, 330 Ricker Ln, Johnstown; Case #2015-12955, Date Filed: 3/26/2015

Corey Michael Lang, 10950 Weld County Road 14 1/2, Fort Lupton; Case #2015-12987, Date Filed: 3/27/2015

Jose Rosales, 2602 Aspen Avenue, Greeley; Case #2015-12993, Date Filed: 3/27/2015

Jessica Amalia Nell Moore, 2711 W 8th St, Greeley; Case #2015-12997, Date Filed: 3/27/2015

Jean G Petrie, 914 19th Ave, Greeley; Case #2015-13011, Date Filed: 3/27/2015

Jala D Curtis, 2925 67th Avenue Way, Greeley; Case #2015-13012, Date Filed: 3/27/2015

Christian D Hartmann, 2813 W 12th St, Greeley; Case #2015-13013, Date Filed: 3/27/2015

Kristen B Passarella, 433 Sycamore Avenue, Johnstown; Case #2015-13042, Date Filed: 3/28/2015

Joe Benavidez, 4013 Harbor Lane, Evans; Case #2015-13072, Date Filed: 3/28/2015

Emiliano Ponce Magno, 9410 E 158th Ave, Brighton; Case #2015-13073, Date Filed: 3/28/2015

Catherine Denise Leonetti, 4672 W 20th St Rd #1312, Greeley; Case #2015-13081, Date Filed: 3/28/2015

Christopher Lee Edw Moore, 823 Mockingbird Street, Brighton; Case #2015-13095, Date Filed: 3/28/2015

Jonathan Levi Reynolds, 375 Birch Ave, Eaton; Case #2015-13111, Date Filed: 3/28/2015

George Robert Ii Coates, 3419 Reisling Court, Greeley; Case #2015-13118, Date Filed: 3/31/2015

Mary L Knicoley, 37113 Northwest Dr, Windsor; Case #2015-13120, Date Filed: 3/31/2015

Jo Ann Christina Maes, 13675 Lake Avenue, Brighton; Case #2015-13124, Date Filed: 3/31/2015

Arl Edgar Jr Purcell, 330 Cheyenne Ave, Eaton; Case #2015-13132, Date Filed: 3/31/2015

Debra J Rodriguez, 1517 18th Ave Apt 4, Greeley; Case #2015-13146, Date Filed: 3/31/2015

Rachael Lorraine Dechant, 635 S Park Ave, Fort Lupton; Case #2015-13200, Date Filed: 3/31/2015

Michael Glenn Wagoner, 10353 Dahlia Street, Firestone; Case #2015-13215, Date Filed: 4/1/2015

Horacio Garcia Ochoa, 2519 29th Ave, Greeley; Case #2015-13265, Date Filed: 4/1/2015

Dion James Wild, 487 S Olive Avenue, Milliken; Case #2015-13266, Date Filed: 4/1/2015

See **Record, 30**

NONPROFIT NETWORK

GRANTS

The **Community Foundation Serving Greeley and Weld County** has several upcoming grant deadlines. The foundation's **Howard E. Smith Family Collaboration** grant program welcomes letters of intent and considers grant requests through April 30 for collaborative projects in Weld County. The foundation awards grants to 501(c)(3) nonprofit organizations or equivalent. The **Windsor Community Foundation** will award grants of up to \$2,000 to local 501(c)(3) organizations or equivalent in or serving the Windsor/Severance area. The grants will support programs that may include, but are not limited to human services, economic assistance, food security and health. The grant application deadline is April 30. The **Arts Alive! Fund** was created in 2001 to provide support to projects in the visual, performing and literary arts areas. The grant

application deadline is June 1. Check cfs-gwc.org for the application and guidelines for the above grants. For more information, contact Lauren Weber at 970-304-9970 or lauren@cfs-gwc.org.

GOOD DEEDS

Illegal Pete's restaurants is raising money to support local families and children impacted by autism spectrum disorders through the work of The Joshua School in Boulder. This year, all the money the restaurants raise will fund music therapy for the school's early-intervention program. Throughout April, Illegal Pete's will donate \$1 to the school every time someone smothers their burrito, and customers can donate in \$1 increments and mark their donation with leaves to write their name on. Customers can also "round up" their orders as a donation through Pete's Mobile.

JOIN US

6th Annual National Tourism Week Luncheon

Wednesday, May 6th, 2015
Marriott Fort Collins
 350 E. Horsetooth Rd.
 Fort Collins, CO 80526

Educational Panel Discussions
 10:30am-11:30am
 Luncheon: 12:00pm-1:30pm

For more information or to register visit:
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FOR THE RECORD

from **29**

Irma Florez Montes, 1034 W 26th Avenue, Greeley; Case #2015-13269, Date Filed: 4/1/2015

Aymee Mercedes Duran, 3591 Purcell Street, Brighton; Case #2015-13277, Date Filed: 4/1/2015

Bruce Dwayne Knight, 4806 Hot Springs Drive, Greeley; Case #2015-13329, Date Filed: 4/1/2015

Jessica Charity Miller, 2121 35th Avenue #6, Greeley; Case #2015-13414, Date Filed: 4/3/2015

Chapter 13

Tammy Lee Segura, 2503 Bearwood Ave, Greeley; Case #2015-12850, Date Filed: 3/25/2015

Casey E Webb, 225 Homestead Way, Brighton; Case #2015-12866, Date Filed: 3/25/2015

Jennifer Frank, 23161 Wcr 15, Johnstown; Case #2015-12932, Date Filed: 3/25/2015

Scott McClelland Whitely, 764 S 2nd Ave, Brighton; Case #2015-13336, Date Filed: 4/2/2015

Rebecca Riggs, Po Box 336014, Greeley; Case #2015-13342, Date Filed: 4/2/2015

FORECLOSURES

Boulder County

Borrower: Candace Anne Ayers, 4656 16th St, Boulder. Lender: Habitat For Humanity Boulder V, Amount Due: \$132346. Case #3433991. 3/20/2015

Borrower: Lorraine Mary Moller, 716 Spruce St, Boulder. Lender: Deutsche Bank National Trust C, Amount Due: \$436837. Case #3434109. 3/20/2015

Borrower: Paul D Casa, 1012 S Coffman St, Longmont. Lender: Swbc Mortgage Corp, Amount Due: \$167218. Case #3436075. 3/31/2015

Broomfield County

Borrower: Janel D Laconte, 3794 Red Deer Trl, Broomfield. Lender: Wilmington Savings Fund Society, Amount Due: \$181830. Case #3092. 3/21/2015

Larimer County

Borrower: Rochelle Whaley, 1027 Blue Spruce Dr, Loveland. Lender: Citimortgage Inc, Amount Due: \$60626. Case #15287. 3/19/2015

Borrower: Keith S Eckberg, 3520 Coneflower Dr, Fort Collins. Lender: Bk New York Mellon, Amount Due: \$330265. Case #15289. 3/19/2015

Borrower: Rebecca Lynn Giannantonio, 3200 Mammoth Cir, Wellington. Lender: Us Bank, Amount Due: \$151361. Case #17313. 3/27/2015

Borrower: Frederick C Kirschner, 4337 Shoreline Dr, Fort Collins. Lender: Wells Fargo Bank, Amount Due: \$40737. Case #17562. 3/28/2015

Borrower: Frederick C Kirschner, 4337 Shoreline Dr, Fort Collins. Lender: Wells Fargo Bank, Amount Due: \$50000. Case #17877. 3/31/2015

Weld County

Borrower: Landon Loyd, 3326 33rd Avenue Ct, Greeley. Lender: Colo Housing Fin Authority, Amount Due: \$138544. Case #4091150. 3/19/2015

Borrower: Luis A Castillo Najera, 750 S Marjorie Ave, Milliken. Lender: Colo Housing Fin Authority, Amount Due: \$175527. Case #4091151. 3/19/2015

Borrower: Lupe Medina, 510 E 24th St, Greeley. Lender: Pennymac Loan Services Lc, Amount Due: \$115185. Case #4091432. 3/20/2015

Borrower: Michael J & Freia H Hernandez, 2431 Aspen Ave, Greeley. Lender: Wells Fargo Bk, Amount Due: \$104217. Case #4091433. 3/20/2015

Borrower: Illiana Camarena, 809 Plum Ave, Lochbuie. Lender: Valley Bk Trust, Amount Due: \$9686. Case #4091434. 3/20/2015

Borrower: Marco Batala, 2429 W 24th Street Rd, Greeley. Lender: Colo Housing Fin Authority, Amount Due: \$87100. Case #4091435. 3/20/2015

Borrower: Arthur E Hernandez & Allison R Anderson, 110 Flora Ct, Frederick. Lender: Hsbc Bk Usa, Amount Due: \$166061. Case #4091870. 3/21/2015

Borrower: Alva B Jr & Marlene Price, 920 Nantucket St, Windsor. Lender: Hsbc Bk Usa, Amount Due: \$128332. Case #4092143. 3/24/2015

Borrower: Kandra L Villani, 3813 Riverside Pkwy, Evans. Lender: Deutsche Bk Natl Trust Co, Amount Due: \$119830. Case #4092144. 3/24/2015

Borrower: Robert Paul & Cheryl Robinson, 4404 Quartz Ln, Johnstown. Lender: Deutsche Bk Natl

Trust Co, Amount Due: \$195304. Case #4092145. 3/24/2015

Borrower: Richard S Evans, 5743 Orchard Ave, Frederick. Lender: Fifth Third Mtg Co, Amount Due: \$247149. Case #4092146. 3/24/2015

Borrower: Suzanne D & Mark L Biancianiello, 891 Willow Dr, Lochbuie. Lender: Nationstar Mtg Llc, Amount Due: \$202104. Case #4092708. 3/25/2015

Borrower: Gayland L Niblock, 145 S 7th St, La Salle. Lender: Wells Fargo Bk, Amount Due: \$180661. Case #4092709. 3/25/2015

Borrower: Keven & Michelle Fleming, 3935 28th Ave, Evans. Lender: Bk New York Mellon, Amount Due: \$141087. Case #4092710. 3/25/2015

Borrower: Crystal R Frost, 1516 5th St, Greeley. Lender: Lakeview Loan Servicing Llc, Amount Due: \$53599. Case #4092711. 3/25/2015

Borrower: Rocio Ramirez, 2937 19th Street Dr, Greeley. Lender: Wells Fargo Bk, Amount Due: \$94091. Case #4092712. 3/25/2015

Borrower: Cory C & Kimberley J Lehmkuhl, 4312 Mesa Verde Dr, Greeley. Lender: Wells Fargo Bk, Amount Due: \$94963. Case #4092713. 3/25/2015

Borrower: Margaret D Harris, 118 Walnut St, Windsor. Lender: Nationstar Mtg Llc, Amount Due: \$126762. Case #4092714. 3/25/2015

Borrower: Bo Mardale Sexson, 26659 Cnty R 62 5, Greeley. Lender: Guild Mtg Co, Amount Due: \$220021. Case #4093140. 3/26/2015

Borrower: David F McClanahan, 437 Park Ave, Pierce. Lender: Wells Fargo Bk, Amount Due: \$85351. Case #4093141. 3/26/2015

Borrower: Donald L & Laura L Wilson, 208 S Olive Ave, Milliken. Lender: Wells Fargo Fin Colo Inc, Amount Due: \$113449. Case #4093142. 3/26/2015

Borrower: Lee Ii & Doressa M Neals, 612 Lehigh Cir, Erie. Lender: Deutsche Bk Natl Trust Co, Amount Due: \$228758. Case #4093417. 3/27/2015

Borrower: Tracy Strout, 7110 Henry St, Fort Lupton. Lender: Wells Fargo Bk, Amount Due: \$136480. Case #4093418. 3/27/2015

Borrower: Frank L & Deborah L Cress, 15148 Wcr 23 1/2, Platteville. Lender: Secretary Veterans Affairs, Amount Due: \$105290. Case #4093806. 3/28/2015

Borrower: Patsy A Bury, 25572 County Road 32, La Salle. Lender: Colo Housing Fin Authority, Amount Due: \$153788. Case #4094105. 3/31/2015

Borrower: Keith S Holoway, 120 N 3rd Ave, Ault. Lender: Wells Fargo Bk, Amount Due: \$66015. Case #4094107. 3/31/2015

Borrower: Darin Swapp, 6607 W 3rd St Unit 1213, Greeley. Lender: Wells Fargo Bk, Amount Due: \$115319. Case #4094108. 3/31/2015

JUDGMENTS

Boulder County

Debtor: Maria E Medina, Creditor: Alpine Credit Inc. Amount: \$963.83. Case #C-14c-033556. Date: 3/18/2015

Debtor: Julia A Long, Creditor: Unifund Ccr Partners. Amount: \$9785.24. Case #C-09c-001927. Date: 3/19/2015

Debtor: Mobio Holdings Llc, Creditor: Fedex Technonnect Inc. Amount: \$9964.15. Case #C-14c-033293. Date: 3/19/2015

Debtor: Mary Peterson, Creditor: Midland Funding Llc. Amount: \$1202.25. Case #C-14c-030206. Date: 3/19/2015

Debtor: Pamela Trepke, Creditor: Midland Funding Llc. Amount: \$984.84. Case #C-14c-033401. Date: 3/19/2015

Debtor: Thomas Czajka, Creditor: Midland Funding Llc. Amount: \$999.36. Case #C-13c-032217. Date: 3/19/2015

Debtor: Warren Rahn, Creditor: Midland Funding Llc. Amount: \$2362.51. Case #C-13c-032712. Date: 3/19/2015

Debtor: Michael Deimler, Creditor: Midland Funding Llc. Amount: \$747.84. Case #C-14c-030354. Date: 3/19/2015

Debtor: John Garcia, Creditor: Midland Funding Llc. Amount: \$1599.41. Case #C-14c-031998. Date: 3/19/2015

Debtor: Alan Bartels, Creditor: Midland Funding Llc. Amount: \$2506.91. Case #C-14c-031757. Date: 3/19/2015

Debtor: Lon J & Carol A Lheureux, Creditor: Commonwealth Land Title Ins Co. Amount: \$50000.0. Case #D-10cv-001292. Date: 3/19/2015

Debtor: Kevin Amshberry, Creditor: Sagebrush Capital Mgmt Llc. Amount: \$13686.25. Case #D-14cv-030577. Date: 3/19/2015

Debtor: Aspen Grove 0122 Llc, Creditor: Ddr Aspen Grove Lifestyle Cent. Amount: \$169172.03. Case #D-14cv-032454. Date: 3/19/2015

Debtor: Jennifer L Delaurant, Creditor: Belco Credit Union. Amount: \$8346.02. Case #D-2014cv31477. Date: 3/20/2015

Debtor: Larry D & Debra Meadows, Creditor: Wakefield Assoc Inc. Amount: \$12291.02. Case #C-15c-030138. Date: 3/20/2015

Debtor: John Pezzuti, Creditor: Wakefield Assoc Inc. Amount: \$782.78. Case #C-15c-030214. Date: 3/20/2015

Debtor: Ray Rubio, Creditor: Rebecca Whittenburg. Amount: \$2612.0. Case #C-09s-000061. Date: 3/21/2015

Debtor: Ray Rubio, Creditor: Columbia Sanitary Inc. Amount: \$2885.5. Case #C-09s-000061. Date: 3/21/2015

Debtor: Adam Pike, Creditor: Midland Funding Llc. Amount: \$6963.53. Case #C-14c-031928. Date: 3/24/2015

Debtor: Jessica Rianne Hintze, Creditor: Bradley Montoya. Amount: \$9328.8. Case #D-2015cv30275. Date: 3/24/2015

Debtor: Rodney & Ricki Ault, Creditor: Tcf Natl Bk. Amount: \$65196.36. Case #D-15cv-030004. Date: 3/25/2015

Debtor: Robert Mchugh, Creditor: Elevations Credit Union. Amount: \$8011.55. Case #C-15c-030266. Date: 3/25/2015

Debtor: Monopolymen Properties Managem, Creditor: Lynx Loan Fund Llp. Amount: \$369227.65. Case #D-15cv-030072. Date: 3/26/2015

Debtor: Nexus Retail Llc, Creditor: Ei Franchise Co Llc. Amount: \$27383.68. Case #D-15cv-030249. Date: 3/26/2015

Debtor: James M Love, Creditor: Springer Steinberg Pc. Amount: \$42299.56. Case #D-14cv-000189. Date: 3/27/2015

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Debtor: Thomas Hoh, Creditor: Vectra Bk Colo. Amount: \$408549.84. Case #D-14cv-034760. Date: 3/28/2015

Debtor: Charles J Bartko, Creditor: Lvnv Funding Llc. Amount: \$5443.94. Case #C-12c-002646. Date: 3/28/2015

Debtor: Kirk Kaufman, Creditor: Central Credit Corp. Amount: \$1750.64. Case #C-14c-033646. Date: 3/31/2015

Debtor: Dwight L Lindstedt, Creditor: Unifund Ccr Llc. Amount: \$34081.43. Case #D-13cv-030753. Date: 3/31/2015

Debtor: Harold L Gier, Creditor: Capital One Bk Usa. Amount: \$8299.7. Case #C-09c-001914. Date: 3/31/2015

Debtor: Leeanna R Anderson, Creditor: Belco Credit Union. Amount: \$1162.81. Case #C-09c-001983. Date: 3/31/2015

Debtor: Joann Burke, Creditor: Cavalry Spv I Llc. Amount: \$3573.39. Case #C-15c-030340. Date: 3/31/2015

Debtor: Patricia L Summitt, Creditor: Cavalry Spv I Llc. Amount: \$9964.59. Case #C-14c-033236. Date: 3/31/2015

Debtor: Mark A Thompson, Creditor: Unifund Ccr Partners. Amount: \$11429.28. Case #C-09c-001459. Date: 3/31/2015

Debtor: Omar Holguin, Creditor: Midland Funding Llc. Amount: \$3480.99. Case #C-14c-031626. Date: 4/1/2015

Debtor: Maria Flores, Creditor: Midland Funding Llc. Amount: \$676.29. Case #C-14c-032746. Date: 4/1/2015

Debtor: Barbara S Lewis, Creditor: Unifund Ccr Partners. Amount: \$8324.2. Case #C-09c-001544. Date: 3/21/2015

Debtor: Leslie Simpson, Creditor: Cavalry Spv I Llc. Amount: \$5317.23. Case #C-14c-031556. Date: 3/24/2015

Debtor: Deborah J Rutledge, Creditor: Wakefield Assoc Inc. Amount: \$0.0. Case #C-2013c030518. Date: 3/25/2015

Debtor: Ron Ruhr, Creditor: Scott Olson. Amount: \$0.0. Case #C-09c10850. Date: 3/25/2015

Debtor: Michael & Constance Dollaghan, Creditor: First Citizens Bk Trust Co. Amount: \$2347679.99. Case #D-2011cv289. Date: 3/28/2015

Debtor: Tommy W Daschofsky, Creditor: Liberty Acquisitions Llc. Amount: \$1034.44. Case #C-09c-005208. Date: 3/31/2015

Debtor: T W & Tom Wayne Daschofsky, Creditor: Us Bk. Amount: \$19569.78. Case #D-07cv-001750. Date: 3/31/2015

Broomfield County

Debtor: Vivian Delgado, Creditor: Alice Delgado. Amount: \$16774.22. Case #D-11pr-000837. Date: 3/18/2015

Debtor: Carlos Aguayo, Creditor: Midland Funding Llc. Amount: \$3225.91.

Case #C-13c-031198. Date: 3/18/2015

Debtor: Aspen Grove 0122 Llc, Creditor: Ddr Aspen Grove Lifestyle Cent. Amount: \$169172.03. Case #D-14cv-032454. Date: 3/19/2015

Debtor: Laurie Majewski, Creditor: Wakefield Assoc Inc. Amount: \$671.69. Case #C-14c-031253. Date: 3/21/2015

Debtor: Walter F & Walter F S Woodley, Creditor: Gemini Capital Group Llc. Amount: \$8851.3. Case #C-14c-031411. Date: 3/24/2015

Debtor: Nexus Retail Llc, Creditor: Ei Franchise Co Llc. Amount: \$27383.68. Case #D-15cv-030249. Date: 3/26/2015

Debtor: Theresa M Romero, Creditor: Premier Members Fed Credit Uni. Amount:

\$10619.81. Case #C-09c-000800. Date: 3/27/2015

Debtor: James Earl Frantz, Creditor: Sheila Rae Cin. Amount: \$44303.31. Case #D-07dr-000960. Date: 3/28/2015

Debtor: James Earl Frantz, Creditor: Sheila Rae Cin. Amount: \$12905.17. Case #D-07dr-000960. Date: 3/28/2015

Debtor: Curry Leaf Restaurant Inc, Creditor: Regency Centers Lp. Amount: \$63769.42. Case #D-14cv-032843. Date: 4/2/2015

Debtor: Mervin E Hillstrom, Creditor: Regency Centers Lp. Amount: \$63998.79. Case #D-14cv-032843. Date: 4/2/2015

Debtor: Jeffrey C Rathman, Creditor: Capital One Bk Usa. Amount: \$5456.93.

Case #C-09c-000468. Date: 4/2/2015

Debtor: Chantal F Garnand, Creditor: Us Bk. Amount: \$0.0. Case #D-10cv110. Date: 4/2/2015

Larimer County

Debtor: Kevin A Bode, Creditor: Thomas Ridgely. Amount: \$1487.0. Case #C-2015c30151. Date: 3/28/2015

Debtor: Michelle Hodge, Creditor: Public Service Credit Union. Amount: \$707.75. Case #C-15c-030454. Date: 3/18/2015

Debtor: Guy L Hanson, Creditor: Midland Funding Llc. Amount: \$1253.84. Case #C-14c-030775. Date: 3/18/2015

Debtor: Susan & Susan J Suwalski, Creditor: Midland Funding Llc. Amount:

\$2030.44. Case #C-14c-030114. Date: 3/18/2015

Debtor: Loren E Tonsing, Creditor: Midland Funding Llc. Amount: \$12973.17. Case #C-14c-030863. Date: 3/18/2015

Debtor: Kirt & Kirt S Krieger, Creditor: Midland Funding Llc. Amount: \$6600.84. Case #C-14c-032670. Date: 3/18/2015

Debtor: Michelle Harris, Creditor: Midland Funding Llc. Amount: \$894.08. Case #C-14c-034570. Date: 3/18/2015

Debtor: Mark & Mark L Johnson, Creditor: Midland Funding Llc. Amount: \$4843.0. Case #C-14c-034794. Date: 3/18/2015

See **Record, 32**

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– Donald Knoepfle, Vice President, The School Box of Florida, Pt. Charlotte, FL

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– Rose Silveira Mann, Owner, The Ivy Trellis, Farmville, VA

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– Dellene Austerman, Sales/Marketing, Bainter Sunflower Oil, Hoxie, KS

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FOR THE RECORD

from **31**

Debtor: Christina Mendoza, Creditor: Midland Funding Llc. Amount: \$922.94. Case #C-14c-033929. Date: 3/18/2015

Debtor: Kerry Sheahan, Creditor: Midland Funding Llc. Amount: \$14018.68. Case #C-13c-031338. Date: 3/18/2015

Debtor: Robert R Herzog, Creditor: Pawnee Leasing Corp. Amount: \$58227.98. Case #D-14cv-031168. Date: 3/19/2015

Debtor: Schroeder Invest Inc, Creditor: Matt Collins. Amount: \$6438.96. Case #C-11s-000314. Date: 3/19/2015

Debtor: Red Inc, Creditor: Light Center Inc. Amount: \$7483.43. Case #C-14c-034883. Date: 3/19/2015

Debtor: Justin A Mcguire, Creditor: Wakefield Assoc Inc. Amount: \$1433.02. Case #C-14c-032063. Date: 3/21/2015

Debtor: Lisa Annette & Lisa A Phillips, Creditor: Home St Bk. Amount: \$1871.01. Case #C-14c-030940. Date: 3/21/2015

Debtor: James Salazar, Creditor: Home St Bk. Amount: \$1993.22. Case #C-14c-030461. Date: 3/21/2015

Debtor: Gary Trujillo, Creditor: Home St Bk. Amount: \$1785.77. Case #C-14c-031565. Date: 3/21/2015

Debtor: Bernice Wilson, Creditor: Shannon Stefek. Amount: \$15000.0. Case #D-11cv-000031. Date: 3/21/2015

Debtor: Monopolymen Properties Managem, Creditor: Lynx Loan Fund Llp. Amount: \$369227.65. Case

#D-15cv-030072. Date: 3/25/2015

Debtor: Tammy R Cox, Creditor: Wakefield Assoc Inc. Amount: \$795.03. Case #C-15c-030053. Date: 3/28/2015

Debtor: Elizabeth Bartell, Creditor: Wakefield Assoc Inc. Amount: \$3066.03. Case #C-15c-030113. Date: 3/28/2015

Debtor: Craig B Hoffman, Creditor: Unifund Ccr Partners. Amount: \$6782.43. Case #C-13c-033299. Date: 3/28/2015

Debtor: Cheryl A Walters, Creditor: Unifund Ccr Llc. Amount: \$37765.34. Case #D-14cv-030664. Date: 3/28/2015

Debtor: Cynthia L Nolan, Creditor: Unifund Ccr Partners. Amount: \$17669.16. Case #D-2013cv30746. Date: 3/28/2015

Debtor: Eric A Petersen, Creditor: Unifund Ccr Llc. Amount: \$18474.0. Case #D-14cv-030780. Date: 3/28/2015

Debtor: Pamela N Ho, Creditor: Unifund Ccr Llc. Amount: \$40777.07. Case #D-14cv-030799. Date: 3/28/2015

Debtor: Garry L Schott, Creditor: Cavalry Spv I Llc. Amount: \$6671.31. Case #C-09c-004989. Date: 3/31/2015

Debtor: Robert B Iii & Robert Batie, Creditor: Cavalry Portfolio Services. Amount: \$9919.11. Case #C-08c-003239. Date: 3/31/2015

Debtor: Ronald B Cheney, Creditor: Capital One Bk Usa. Amount: \$1884.46. Case #C-09c-006515. Date: 3/31/2015

Debtor: Brian Smith, Creditor: Capital One Bk Usa. Amount: \$3819.56. Case #C-09c-007134. Date: 3/31/2015

Debtor: Robert R Cameron, Creditor: Capital One Bk Usa. Amount: \$2951.11. Case #C-09c-007130. Date: 3/31/2015

Debtor: Roger W Aaseng, Creditor: Capital One Bk Usa. Amount: \$984.87. Case #C-09c-005796. Date: 3/31/2015

Debtor: William J Iii & Willi Simons, Creditor: Public Service Credit Union. Amount: \$5514.66. Case #C-15c-030455. Date: 4/1/2015

Debtor: Jeremy Daniel Dew, Creditor: Thomas Solomon. Amount: \$8284.52. Case #C-14c-034249. Date: 4/1/2015

Debtor: Peter C Fisk, Creditor: Capital One Bk Usa. Amount: \$3690.97. Case #C-12c-004059. Date: 3/18/2015

Debtor: Carrie Enocajka, Creditor: Alexandria De Lille. Amount: \$7626.4. Case #C-13s-000378. Date: 3/19/2015

Debtor: Peter A Ladanyi, Creditor: Account Brokers Larimer County. Amount: \$0.0. Case #C-06cv94 Div 4c. Date: 3/19/2015

Debtor: Clare L Hirsch, Creditor: Us Bk. Amount: \$11010.33. Case #C-08c-005065. Date: 3/20/2015

Debtor: Lawrence E & Lawrence Ramirez, Creditor: Wells Fargo Bk. Amount: \$27573.33. Case #D-2014cv030019. Date: 3/27/2015

Debtor: Joyce Wells, Creditor: Public Service Credit Union. Amount: \$10804.52.

Case #C-11c-009309. Date: 4/1/2015

Weld County

Debtor: Kelly E Freeland, Creditor: Collectioncenter Inc. Amount: \$1394.11. Case #C-14c-035624. Date: 3/20/2015

Debtor: William Roy & William Brewer, Creditor: Allnutt Funeral Service Inc. Amount: \$15143.78. Case #C-14c-033717. Date: 3/20/2015

Debtor: Pablo Analco, Creditor: Elevations Credit Union. Amount: \$69874.38. Case #D-08cv-000808. Date: 3/20/2015

Debtor: Tina L Tiger, Creditor: Affordable Community Housing T. Amount: \$1046.47. Case #C-15c-030718. Date: 3/21/2015

Debtor: Joseph L Houle, Creditor: Space Age Fed Credit Union. Amount: \$29096.7. Case #D-14cv-032836. Date: 3/21/2015

Debtor: Mananita Ornelas, Creditor: Midland Funding Llc. Amount: \$967.72. Case #C-14c-035165. Date: 3/24/2015

Debtor: Joe Jr & Joe Hamilton, Creditor: Vista Ridge Master Homeowners. Amount: \$1520.56. Case #C-15c-030696. Date: 3/25/2015

Debtor: Lauren M & Bradley Jo Hopkins, Creditor: A1 Collection Agency Llc. Amount: \$6473.2. Case #C-15c-030408. Date: 3/25/2015

Debtor: Francisco R & Graciela Grajeda, Creditor: Professional Fin Co Inc. Amount: \$12545.52. Case #C-11c-008708. Date: 3/25/2015



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GUARANTY BANK AND TRUST COMPANY

Debtor: Monopolymen Properties Managem, Creditor: Lynx Loan Fund Llp. Amount: \$369227.65. Case #D-15cv-030072. Date: 3/25/2015

Debtor: John P Tinsley, Creditor: Wakefield Assoc Inc. Amount: \$2421.85. Case #C-15c-030081. Date: 3/27/2015

Debtor: Tyra Smith, Creditor: Matthew Revitte. Amount: \$351.95. Case #C-15s-000041. Date: 3/28/2015

Debtor: Jaguar Enterprises Llc, Creditor: Cliff & Cathy Green. Amount: \$220281.9. Case #D-09cv-000036. Date: 3/31/2015

Debtor: Johnny Warren, Creditor: Cavalry Spv I Llc. Amount: \$3642.61. Case #C-15c-030394. Date: 3/31/2015

Debtor: Wilma Miller, Creditor: Cavalry Spv I Llc. Amount: \$1484.26. Case #C-15c-030344. Date: 3/31/2015

Debtor: Kathleen L Larson, Creditor: Unifund Cor Llc. Amount: \$6836.35. Case #C-14c-033086. Date: 3/31/2015

Debtor: Amy Tracy, Creditor: Cavalry Spv I Llc. Amount: \$1908.22. Case #C-15c-030481. Date: 3/31/2015

Debtor: Charles L Bartlett, Creditor: Capital One Bk Usa. Amount: \$10714.12. Case #C-09c-001700. Date: 3/31/2015

Debtor: Kathy Koester, Creditor: Unifund Cor Partners. Amount: \$13894.32. Case #C-09c-002151. Date: 3/31/2015

Debtor: Noco Restorations Inc, Creditor: Sherwin Williams Co Automotive. Amount: \$3083.64. Case #C-14c-037001. Date: 3/31/2015

Debtor: Isaac Sammy Kimani, Creditor: Shauna Denise Robinson. Amount: \$114.0. Case #D-14jv000219. Date: 3/25/2015

Debtor: Samuel Cary & Samuel Johnson, Creditor: Sandra Johnson. Amount: \$4947.45. Case #D-07dr000667. Date: 3/25/2015

Debtor: Joram Issac Moore, Creditor: Michelle Renee Firestone. Amount: \$2607.0. Case #D-05jv000498. Date: 3/25/2015

Debtor: Juan Manuel Perales, Creditor: Debbie Arndt. Amount: \$114.0. Case #D-13jv000746. Date: 3/25/2015

Debtor: Candido A Navararte, Creditor: Kaysha Snow. Amount: \$135.0. Case #D-11jv000793. Date: 3/25/2015

Debtor: Derrick William Perkins, Creditor: Stephanie Guzman. Amount: \$3020.0. Case #D-04jv000142. Date: 3/25/2015

Debtor: Ronald L Pino, Creditor: Capital One Bk Usa. Amount: \$844.98. Case #C-13c-030947. Date: 3/25/2015

Debtor: Samuel A Boshier, Creditor: Capital One Bk Usa. Amount: \$0.0. Case #C-08c10336. Date: 3/26/2015

Debtor: Brian Luedloff, Creditor: Wells Fargo Bk. Amount: \$4282.35. Case #C-10c8870. Date: 3/27/2015

Debtor: Fabio Natal, Creditor: Wells Fargo Bk. Amount: \$3558.43. Case #C-2012c005218. Date: 3/27/2015

Debtor: Clarkson Invest Llc, Creditor: Hall Irwin Corp. Amount: \$647499.2. Case #D-09cv-000129. Date: 3/28/2015

Debtor: Irene Hornung, Creditor: Richard J Hornung. Amount: \$17290.03. Case #D-07dr1255. Date: 3/31/2015

RELEASE OF JUDGMENT Boulder County

Debtor: Margaret L Wallace, Creditor: Bc Services Inc. Amount: \$0.0. Case #C-08c769. Date: 3/31/2015

Debtor: Margaret L Wallace, Creditor: Bc Services Inc. Amount: \$0.0. Case #C-12c609. Date: 3/31/2015

Larimer County

Debtor: Fred J Morris, Creditor: Bc Services Inc. Amount: \$0.0. Case #C-14c030057. Date: 3/18/2015

Debtor: John M Kennedy, Creditor: Wells Fargo Fin Leasing Inc. Amount: \$72232.8. Case #Repost Date 03/30/15. Date: 3/25/2015

Debtor: Patricia A Cochran, Creditor: Capital One Bk Usa. Amount: \$397.07. Case #C-12c1389. Date: 3/28/2015

Debtor: Margaret A Spears, Creditor: Capital One Bk Usa. Amount: \$8184.18. Case #C-2014c31670. Date: 3/28/2015

Debtor: Wilma & Donna Jo Doney, Creditor: Harvest Credit Management Vii. Amount: \$12097.22. Case #C-09c5938. Date: 3/28/2015

Weld County

Debtor: James & Michelle Stifle, Creditor: Wakefield Assoc Inc. Amount: \$0.0. Case #C-2010c3828. Date: 3/24/2015

Debtor: Kendra A Brock, Creditor: Professional Fin Co Inc. Amount: \$0.0. Case #. Date: 3/25/2015

Debtor: John M Kennedy, Creditor: Wells Fargo Fin Leasing Inc. Amount: \$72232.8. Case #. Date: 3/25/2015

Debtor: Gladys Mcintosh, Creditor: Portfolio Recovery Assoc Llc. Amount: \$3526.19. Case #C-12c4292. Date: 3/27/2015

Debtor: Tanya M & Tanya Mccarty, Creditor: Capital One Bk Usa. Amount: \$2672.21. Case #C-2012c9952. Date: 3/28/2015

STATE TAX LIENS Boulder County

Tim & Juliedefoe, \$618.29, Case #3436358, 4/1/2019. Bd Aln All Mount Glass Llc, \$1713.0, Case #3436363, 4/1/2015

Boulder Hydroponic Organic Cen, \$5176.9, Case #3436364, 4/1/2015

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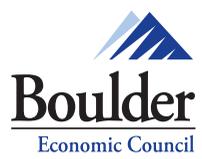


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FOR THE RECORD

from **33**
 Front Range Repair Lc, \$901.2, Case #3436353, 4/1/2015
 Jetoda Overby Corp, \$2508.41, Case #3435993, 3/28/2015
 Scll Intrl Am Inc, \$570.98, Case #3435992, 3/28/2015
 Tree Line Premier Nderland LI, \$1052.0, Case #3436365, 4/1/2015
 Zuni Fetishes Direct, \$410.96, Case #3435994, 3/28/2015

Broomfield County
 Platinum Inc, \$3946.0, Case #3509, 4/1/2015
 Platinum Inc, \$149.0, Case #3508, 4/1/2015
 Sanchez Mechanical Inc, \$465.57, Case #3477, 3/31/2015

Larimer County
 All For One Communications Inc, \$341.39, Case #15218, 3/19/2015
 Red Letter Publishing Lc, \$117.11, Case #17779, 3/31/2015
 Weld County
 Flower Nook Inc, \$18816.0, Case #4094345, 3/31/2015

Jetoda Overby Corp, \$2508.41, Case #4093989, 3/28/2015
 Kingsford Law Lc, \$362.14, Case #4091332, 3/19/2015
 Mhg Remodeling Lc, \$326.19, Case #4093992, 3/28/2015
 Mm Tank Coating Co Inc, \$5049.02, Case #4093993, 3/28/2015

Northern Colo Dog House Lc, \$175.35, Case #4091797, 3/20/2015
 Ryll Corp, \$975.84, Case #4092579, 3/24/2015

RELEASE OF STATE TAX LIENS Boulder County

Flatiron Transportation Lc, \$934.02, Case #3433545, 3/18/2015
 Guest Seed Inc, \$0.0, Case #3433939, 3/19/2015

Debra Jmckrola, \$389.16, Case #3436354, 4/1/2015
 Modcraft Inc, \$1147.18, Case #3436298, 3/31/2015
 Napolitrois Lc, \$814.66, Case #3436355, 4/1/2015

Broomfield County
 Mystery Researchers Lc, \$0.0, Case #3164, 3/24/2015
 Research Service Group, \$0.0, Case #3165, 3/24/2015

Larimer County
 Firkins Power Motive Inc, \$2379.13, Case #15221, 3/19/2015
 Firkins Power Motive Inc, \$1014.49, Case #15220, 3/19/2015
 Anthonymahon, \$540.75, Case #15222, 3/19/2015

Mtg Ready Lc, \$562.03, Case #15223, 3/19/2015
 Nldp Lc, \$0.0, Case #17436, 3/28/2015
 Joanqualls, \$262.42, Case #15219, 3/19/2015
 Vignette Studios Lc, \$0.0, Case #17435, 3/28/2015

Weld County
 1 Natl Security, \$0.0, Case #4094348, 3/31/2015
 Build West Constr Co, \$0.0, Case #4094346, 3/31/2015
 Central Security Communication, \$0.0, Case #4092047, 3/21/2015
 Cokan Enterprises Inc, \$0.0, Case #4091333, 3/19/2015
 Greeley Philharmonic Orchestra, \$0.0, Case #4094347, 3/31/2015
 Mitsubishi Hitachi Power Syste, \$0.0, Case #4092571, 3/24/2015
 Parrott Painting Inc, \$0.0, Case #4092569, 3/24/2015
 Parrott Painting Inc, \$0.0, Case #4092570, 3/24/2015
 Ralu Services Inc, \$0.0, Case #4092048, 3/21/2015
 Rc Well Service Lc, \$0.0, Case #4093991, 3/28/2015
 Rc Well Service Lc, \$0.0, Case #4093990, 3/28/2015
 Tamrick Inc, \$0.0, Case #4092046, 3/21/2015
 Trident Stoneworks Inc, \$0.0, Case #4094357, 3/31/2015
 Esmeralda L. Mezavelazquez, \$0.0, Case #4091637, 3/20/2015

Address: 4915 Twin Lakes Rd Apt 18, Boulder Price: \$170000 Date Closed: 3/17/2015 Bd

Seller: Fannie Mae Buyer, Buyer's Address: Emily D & William C Young, 964 Rudi Ln Address: 964 Rudi Ln, Golden Price: \$265000 Date Closed: 3/17/2015 Bd

Seller: Scott D Kragerud Buyer, Buyer's Address: Kathleen M Ardueser, 1419 Red Mountain Dr Unit 31 Address: 1419 Red Mountain Dr Unit 31, Longmont Price: \$187000 Date Closed: 3/17/2015 Bd

Seller: Michael & Judy Richards Buyer, Buyer's Address: Flavie Dokken, 3725 Birchwood Dr Apt 20 Address: 3725 Birchwood Dr Apt 20, Boulder Price: \$155000 Date Closed: 3/17/2015 Bd

Seller: Elizabeth B & Frank S Jr Bartholomew Buyer, Buyer's Address: Jeffrey A & Jennifer M Almquist, 380 S 41st St Address: 380 S 41st St, Boulder Price: \$530000 Date Closed: 3/17/2015 Bd

WARRANTY DEEDS Boulder County
 Seller: Rosemary Ann Ruth Young Buyer, Buyer's Address: Stanley E Iii Frankenthaler, 555 Clover Ln Address: 555 Clover Ln, Boulder Price: \$800000 Date Closed: 3/17/2015 Bd

Seller: Elizabeth Reed Garcia Buyer, Buyer's Address: Thomas Palmer Buzbee, 2655 Table Mesa Ct Address: 2655 Table Mesa Ct, Boulder Price: \$860000 Date Closed: 3/17/2015 Bd

Seller: William Timothy Bolduc Buyer, Buyer's Address: Nathan A Muntner, 4915 Twin Lakes Rd Apt 18

Buyer, Buyer's Address: Debra & Jay Flora, 5492 Pueblo Pl Address: 1053 W Century Dr Apt 109, Louisville Price: \$305500 Date Closed: 3/17/2015 Bd

Seller: Richard Anthony Jones Buyer, Buyer's Address: Craig L Brown, 278 S Ulster St Address: 2711 Mapleton Ave Apt 5, Boulder Price: \$173000 Date Closed: 3/17/2015 Bd

Seller: Catherine Buchanan Buyer, Buyer's Address: Eileen Gilmore, 1413 Brookfield Dr Address: 1413 Brookfield Dr, Longmont Price: \$248900 Date Closed: 3/17/2015 Bd

Seller: Vapor Properties Llc Buyer, Buyer's Address: Mary Cowen Beitner Trust, 955 Jasmine Cir Address: 955 Jasmine Cir, Boulder Price: \$1600000 Date Closed: 3/17/2015 Bd

Seller: Colorado Goddards Llc Buyer, Buyer's Address: Robert A Laureti, 3211 McClure Dr Address: 3211 McClure Dr, Erie Price: \$315000 Date Closed: 3/17/2015 Bd

Seller: H B Devi Corp Buyer, Buyer's Address: Iqwt Holdings Lc, 965 Riverbend St Address: 609 S Taylor Ave #A, Louisville Price: \$425000 Date Closed: 3/17/2015 Bd

Seller: John G Banker Buyer, Buyer's Address: 6220 Old Brompton Lc, 621 17th St Ste 1777 Address: 6220 Old Brompton Rd, Boulder Price: \$725000 Date Closed: 3/17/2015 Bd

Seller: Meritage Homes Colorado Inc Buyer, Buyer's Address: Steven J & Lori L Read, 2260 Front Range Rd Address: 2260 Front Range Rd, Erie Price: \$745500 Date Closed: 3/17/2015 Bd

Seller: Bharati & Kevin Mistry Buyer, Buyer's Address: Anthony Forrest Williams, 22 Benthaven Pl Address: 22 Benthaven Pl, Boulder Price: \$535000 Date Closed: 3/17/2015 Bd

Seller: Matt & Deborah Wade Buyer, Buyer's Address: Jyoti & Natalia Bennell, 2710 Falcon Dr Address: 2710 Falcon Dr, Longmont Price: \$461500 Date Closed: 3/17/2015 Bd

Seller: Professors Fund V Llc Buyer, Buyer's Address: Alan T & Dennis R Villavencio, Address: , Price: \$3450000 Date Closed: 3/17/2015 Bd

Seller: Dagny Helen & Kamyar Mofid Buyer, Buyer's Address: Carole Sue Mccormick, 2110 Hecla Dr Unit A Address: 2110 Hecla Dr Unit A, Louisville Price: \$505000 Date Closed: 3/17/2015 Bd

Seller: Robert Cavalier Buyer, Buyer's Address: Gordon L & Linda K Bechtel, 26 Marlboro St Address: 720 Gillaspie Dr, Boulder Price: \$529500 Date Closed: 3/17/2015 Bd

Seller: Alisa York Buyer, Buyer's Address: Delta Tau Chi Lc, 2120 Floral Dr Address: 2120 Floral Dr, Boulder Price: \$565000 Date Closed: 3/17/2015 Bd

Buyer, Buyer's Address: Nicholas A Dronen, 229 Bross St Apt A Address: 229 Bross St Apt A, Longmont Price: \$219900 Date Closed: 3/17/2015 Bd

Seller: Kevin L Reardon Buyer, Buyer's Address: Jesse Markeveys, 635 Iris Ave Address: 635 Iris Ave, Boulder Price: \$850000 Date Closed: 3/17/2015 Bd

Seller: Clifford E Wayne & Kathleen A Nelson Buyer, Buyer's Address: Michael James Allan, 2865 Blue Jay Way Address: 2865 Blue Jay Way, Lafayette Price: \$454000 Date Closed: 3/17/2015 Bd

Seller: Tiawana J Scott Buyer, Buyer's Address: Trevor & Lauren Barthen, 9164 Davidson Way Address: 9164 Davidson Way, Lafayette Price: \$565000 Date Closed: 3/17/2015 Bd

Seller: Jacob A Rosenberg Buyer, Buyer's Address: Kathleen F Rubenstein, 1507 Bluebell Ave Address: 1507 Bluebell Ave, Boulder Price: \$972500 Date Closed: 3/17/2015 Bd

Seller: Joan Lunney Buyer, Buyer's Address: Suzanne Stache Bartlett, 8606 Elgin Dr Address: 730 Julian Cir, Lafayette Price: \$227500 Date Closed: 3/18/2015 Bd

Seller: Young C & Elizabeth C Park Buyer, Buyer's Address: Victoria J Psihoyos, 2030 20th St Apt 1 Address: 2030 20th St Apt 1, Boulder Price: \$650000

Buyer, Buyer's Address: Julie P & Jorge P Seidel Buyer, Buyer's Address: Nathan J & Mali Hirsch, 2235 E Hecla Dr Unit B Address: 2235 E Hecla Dr Unit B, Louisville Price: \$462000 Date Closed: 3/17/2015 Bd

Seller: Carmelina Frances Dreher Livin Buyer, Buyer's Address: Kevin D Oconnor, 7892 Ute Hwy Address: 611 Lincoln St, Longmont Price: \$251400 Date Closed: 3/17/2015 Bd

Seller: Melody Homes Inc Buyer, Buyer's Address: Tama Patton, 931 Sumner Way Address: 931 Sumner Way, Erie Price: \$400000 Date Closed: 3/17/2015 Bd

Seller: Melody Homes Inc Buyer, Buyer's Address: Harold E & Lucille C Wollman, 2299 Winding Dr Address: 2299 Winding Dr, Longmont Price: \$336900 Date Closed: 3/17/2015 Bd

Seller: David C & Debra L Mccloskey Buyer, Buyer's Address: Ronald & Martha Opela, 387 Maplewood Dr Address: 387 Maplewood Dr, Erie Price: \$365000 Date Closed: 3/17/2015 Bd

Seller: Josephine A Haselhorst Buyer, Buyer's Address: Bryce E & Emily J Boynton, 842 Busch St Address: 842 Busch St, Longmont Price: \$240000 Date Closed: 3/17/2015 Bd

Seller: Christine A Taylor

Buyer, Buyer's Address: Nicholas A Dronen, 229 Bross St Apt A Address: 229 Bross St Apt A, Longmont Price: \$219900 Date Closed: 3/17/2015 Bd

Seller: Kevin L Reardon Buyer, Buyer's Address: Jesse Markeveys, 635 Iris Ave Address: 635 Iris Ave, Boulder Price: \$850000 Date Closed: 3/17/2015 Bd

Seller: Clifford E Wayne & Kathleen A Nelson Buyer, Buyer's Address: Michael James Allan, 2865 Blue Jay Way Address: 2865 Blue Jay Way, Lafayette Price: \$454000 Date Closed: 3/17/2015 Bd

Seller: Tiawana J Scott Buyer, Buyer's Address: Trevor & Lauren Barthen, 9164 Davidson Way Address: 9164 Davidson Way, Lafayette Price: \$565000 Date Closed: 3/17/2015 Bd

Seller: Jacob A Rosenberg Buyer, Buyer's Address: Kathleen F Rubenstein, 1507 Bluebell Ave Address: 1507 Bluebell Ave, Boulder Price: \$972500 Date Closed: 3/17/2015 Bd

Seller: Joan Lunney Buyer, Buyer's Address: Suzanne Stache Bartlett, 8606 Elgin Dr Address: 730 Julian Cir, Lafayette Price: \$227500 Date Closed: 3/18/2015 Bd

Seller: Young C & Elizabeth C Park Buyer, Buyer's Address: Victoria J Psihoyos, 2030 20th St Apt 1 Address: 2030 20th St Apt 1, Boulder Price: \$650000

See **Record**, 36

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FOR THE RECORD

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 Price: \$230000
 Date Closed: 3/18/2015 Bd
 Seller: Shannon Golden-schubert
 Buyer, Buyer's Address: Jordon Gerard Levandoski, 1227 Grant St, Boulder
 Price: \$790000
 Date Closed: 3/18/2015 Bd
 Seller: Ankavara Prasad & Geetha Arachyula
 Buyer, Buyer's Address: Paul James Graf, 1419 Terra Rosa Ave, Longmont
 Price: \$365000

Date Closed: 3/18/2015 Bd
 Seller: Scott Martin Lagana
 Buyer, Buyer's Address: Yves Urrois, 4648 Apple Way
 Address: 4648 Apple Way, Boulder
 Price: \$834000
 Date Closed: 3/18/2015 Bd
 Seller: Arulmani Chinnaswamy
 Buyer, Buyer's Address: Laura A Skladzinski, 3652 Castle Peak Ave, Superior
 Price: \$470000
 Date Closed: 3/18/2015 Bd
 Seller: Richard C & Angela K Radawicz
 Buyer, Buyer's Address: Nathan S Mote, 1402 James Way
 Address: 1402 James Way, Erie
 Price: \$350000
 Date Closed: 3/18/2015 Bd
 Seller: Terence A Wood

Buyer, Buyer's Address: Margaret Anderson, 1709 Emery St
 Address: 1709 Emery St, Longmont
 Price: \$186000
 Date Closed: 3/18/2015 Bd
 Seller: Indian Peaks South 2 Llc
 Buyer, Buyer's Address: Stuart & Ann Bloj, 2149 Night Sky Ln
 Address: 2149 Night Sky Ln, Lafayette
 Price: \$680700
 Date Closed: 3/18/2015 Bd
 Seller: Bryan Paul Richter
 Buyer, Buyer's Address: Lauren E Taylor, 4855 Edison Ave Apt 212, Boulder
 Price: \$115000
 Date Closed: 3/18/2015 Bd
 Seller: Brady K & Jenasys Newton
 Buyer, Buyer's Address: Yihong Zhang, 2210 Tamaran Ln

Address: 430 Graham Cir, Erie
 Price: \$359000
 Date Closed: 3/18/2015 Bd
 Seller: John A & Silvia M R Kembel
 Buyer, Buyer's Address: Matthew & Jennifer Sandler, 990 Arapahoe Cir
 Address: 990 Arapahoe Cir, Louisville
 Price: \$596000
 Date Closed: 3/18/2015 Bd
 Seller: Thomas J & Nancy C Nangle
 Buyer, Buyer's Address: Sonja Sabels, 227 Lincoln St, Longmont
 Price: \$290000
 Date Closed: 3/18/2015 Bd
 Seller: Denae M Dauria
 Buyer, Buyer's Address: Beverly Ann Hynesgrace, 4870 Twin Lakes Rd Apt 7, Boulder
 Price: \$253500
 Date Closed: 3/18/2015 Bd

Seller: Michael Cox
 Buyer, Buyer's Address: Erin Baker & Stephen John Picone, 507 Valley View Dr, Boulder
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 Seller: Ryland Group Inc
 Buyer, Buyer's Address: Max A & Chelsea M Mandel, 337 Stone Creek Dr
 Address: 337 Stone Creek Dr, Lafayette
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 Seller: Karina Colvin
 Buyer, Buyer's Address: Kgb Llc, 2489 Colorado Ave
 Address: 1057 W Century Dr Apt 222, Louisville
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 Buyer, Buyer's Address: Michael Daniel & Linda Cawley, 212 Livingston Dr
 Address: 5004 Buckingham Rd, Boulder

Price: \$195000
 Date Closed: 3/18/2015 Bd
 Seller: Fourth Many Llc
 Buyer, Buyer's Address: Daniel B Partain, 5856 Park Lane Rd
 Address: 5856 Park Lane Rd, Longmont
 Price: \$480000
 Date Closed: 3/18/2015 Bd
 Seller: Markel Homes Construction Co
 Buyer, Buyer's Address: Stark Family Trust, 2770 Arapahoe Rd
 Address: 1818 Sweet Clover Ln, Louisville
 Price: \$700600
 Date Closed: 3/18/2015 Bd
 Seller: Susan Black
 Buyer, Buyer's Address: Elizabeth C Byerlein, 1453 County Road 83
 Address: 5421 Sunshine Canyon Dr, Boulder
 Price: \$440000
 Date Closed: 3/18/2015 Bd

Seller: Donald M Fisk Family Trust
 Buyer, Buyer's Address: B2 Properties Llc, 3792 Lakebriar Dr
 Address: 3792 Lakebriar Dr, Boulder
 Price: \$575300
 Date Closed: 3/18/2015 Bd
 Seller: Robert & Leslie Quinlan
 Buyer, Buyer's Address: Arch li Llc, 1005 Rocky Peak Dr
 Address: 8033 Countryside Park Apt 201, Niwot
 Price: \$135800
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 Seller: F St John & Janice Forbes
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 Address: 1860 Centaur Cir, Lafayette
 Price: \$205000
 Date Closed: 3/19/2015 Bd
 Seller: Cathy C Kesler
 Buyer, Buyer's Address: Katherine L & Adam Palmer, 503 Minot Pl
 Address: 503 Minot Pl, Longmont
 Price: \$355000
 Date Closed: 3/19/2015 Bd

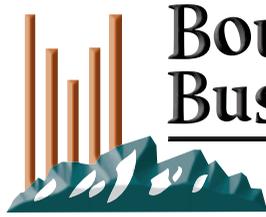
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 Address: 2800 Aurora Ave Unit 117, Boulder
 Price: \$475000
 Date Closed: 3/19/2015 Bd
 Seller: Donald L & Patricia M Wehmeyer
 Buyer, Buyer's Address: Bruce Ruehl, 74 Prospect Rdg
 Address: 935 Broadway Apt 212, Boulder
 Price: \$285000
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 Seller: Rock & Deanna Stottler
 Buyer, Buyer's Address: Anne Siezak, 300 Southridge Pl
 Address: 300 Southridge Pl, Longmont
 Price: \$165000
 Date Closed: 3/19/2015 Bd
 Seller: Dikran & Julia M Kashkashian
 Buyer, Buyer's Address: Joshua Horwitz, 1450 Norwood Ave
 Address: 1450 Norwood Ave, Boulder
 Price: \$1264000
 Date Closed: 3/19/2015 Bd

Seller: Andrea S Taydus
 Buyer, Buyer's Address: Lori A & John B Carlucci, 1505 Pearl St Apt 204
 Address: 1505 Pearl St Apt 204, Boulder
 Price: \$699900
 Date Closed: 3/19/2015 Bd
 Seller: War Properties Llp
 Buyer, Buyer's Address: Hd Capital Llc, 3821 Florentine Dr
 Address: 1210 Pleasant St, Boulder
 Price: \$1000000
 Date Closed: 3/19/2015 Bd
 Seller: Heather J Howser
 Buyer, Buyer's Address: Helen & Rosa Silvia Satchwell, 5942 Gunbarrel Ave Apt F
 Address: 5942 Gunbarrel Ave Apt F, Boulder
 Price: \$210000
 Date Closed: 3/19/2015 Bd
 Seller: David M & Lisa M Hambly
 Buyer, Buyer's Address: Michael D Thomas, 2118 Seaway Ct
 Address: 2118 Seaway Ct, Longmont
 Price: \$449500
 Date Closed: 3/19/2015 Bd
 Seller: Matthias L & Ashley Reece Eder
 Buyer, Buyer's Address: Andrew Edward Mckinney, 437 Grouse Ct
 Address: 437 Grouse Ct, Louisville
 Price: \$469000
 Date Closed: 3/19/2015 Bd
 Seller: Douglas D & Mary Carol Sorrell
 Buyer, Buyer's Address: P Michael & Carol M Satterlee, 1653 Cedarwood Dr
 Address: 1653 Cedarwood Dr, Longmont
 Price: \$294000
 Date Closed: 3/19/2015 Bd

Seller: Sergio Arturo & Doris Irene Crespo
 Buyer, Buyer's Address: Kaylyn Maurer, 931 Meeker St
 Address: 931 Meeker St, Longmont
 Price: \$171000
 Date Closed: 3/19/2015 Bd
 Seller: Howard E & Eleanor R Vanwinkle
 Buyer, Buyer's Address: Craig Jones, 2442 Bluff St
 Address: 903 Paragon Dr, Boulder
 Price: \$612000
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 Price: \$235000
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 Address: 2190 E Hecla Dr Unit A, Louisville
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The 2015 Energy Summit, will celebrate all forms of energy in Wyoming. Topics include:

- The Clean Air Act's impact on coal-fired power plants, and what the EPA's section 111(d) will mean.
- Suing the EPA – the status of lawsuits against CAA and 111(d).
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- Wyoming takes control of nuclear regulation – what effect becoming an agreement state will have on permitting and production.
- The Case for Fossil Fuels.
- Uranium and the nation – nuclear energy and its impact on carbon dioxide levels, energy security and the connection with national security. What impact the new rule on restoration may have.
- The upside of low natural gas prices – positive impacts in Wyoming.
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University debt as alarming as lack of state support

Colorado's major research universities have gone on a construction spree during the past 10 years, building new dorms, new apartments, new gyms and some classrooms. The problem, of course, is that each of these schools have had to borrow heavily to make this happen.

In fairness to the schools, they've been given virtually no support by Colorado lawmakers and taxpayers, who've been unwilling to provide desperately needed cash to our higher-education system.

Consider the following:

The University of Colorado Boulder has doubled its debt load, which now stands at \$1.5 billion, up from \$750 million 10 years ago.

Colorado State University's indebtedness has increased more than sixfold in ten years, to \$743 million. It soon could reach more than \$1.1 billion.

It's a similar story at Colorado School of Mines, where debt has tripled to \$211.9 million, up from

EDITORIAL

\$70.9 million.

Earlier this year, BizWest documented dramatic increases in salaries and hiring over the same period, as well as increases in tuition costs for students and their families. It is this group that is bearing the brunt of these university expenses.

Apparently, no end is in sight. So high have debt loads grown that Standard & Poor's rated universities the weakest institutions in the public finance sector late last year.

As voters, we need to put an end to this shameless neglect of higher ed. Colorado consistently ranks among the lowest states nationwide for public support of its universities. Unfortunately, a lack of oversight and easy money in the bond market has allowed schools to accumulate a hair-raising debt load as a result.

Some of this debt is needed. As

Colorado State's Chief Financial Officer Richard Schweigert said, his school is getting \$20 million a year to maintain and upgrade facilities he estimates are worth \$3.3 billion. That's clearly inadequate.

Other school officials said they've borrowed heavily because interest rates are low, and they've been able to save some cash by doing so.

College affordability advocates are deeply concerned at the lack of incentives to contain costs, the lack of state support for education and demographic projections that show future generations of college scholars are shrinking. CU Boulder's student population has remained essentially flat during this time, with 29,800 students enrolled last year, up from 29,300 in 2004.

These students are the schools' primary source of cash. Without them, making these debt payments is going to become much more difficult. Combine the staggering debt students have had to take on and

add to that the institutional debt load that now exists, and it could become, as others have pointed out, the next big financial crisis for Colorado.

There are some bright spots. Of the four schools BizWest examined, the University of Northern Colorado was the only institution that has managed to keep its debt load stable. Others need to do the same.

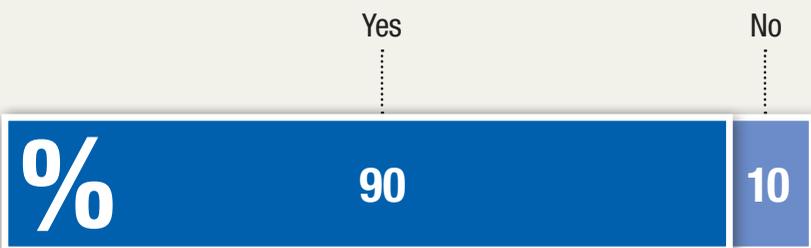
This state has too many bright, dedicated educators and lawmakers to allow this freewheeling financial activity to go on. Universities must learn to contain costs and to live on less debt. They need to focus more on helping students lower their tuition bills.

But voters have perhaps the biggest task here. And that is to ensure that our lawmakers understand we need and are willing to tax ourselves to ensure our universities are successful and our young people can afford a top-line education here at home.

BizWest.com opinion poll

Question:

Colorado ranks 13th in the nation for identify theft and debit/credit card breaches. Have you experienced a breach that has required your debit/credit card to be reissued?



Next question:

Agricultural interests in Colorado, interested in staving off another battle over GMO labeling on food, have suggested we should support a voluntary food-labeling bill now before Congress. Would you support a voluntary, rather than mandatory, labeling initiative?

Visit www.BizWest.com to express your opinion.

The BizWest Opinion Poll is not scientific and reflects only the opinions of those Internet users who have chosen to participate.



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Getting by or rising to the top?

It's award season here at the Better Business Bureau Serving Northern Colorado and Wyoming, and on April 21 we will honor four Wyoming and Northern Colorado companies that exemplify ethics in the marketplace.

This year we had 22 nominees for the BBB Torch Awards for Ethics, which meant our independent review panel, comprised of local business leaders and past award winners, had the challenging task of reviewing 22 lengthy applications. Although BBB staff could offer no input when it came time to name the winners, we were provided a bird's-eye view of how highly ethical companies operate.



GUEST OPINION
Pam King

One question we hear a lot is: What's the difference between a company that simply does enough to get by and one that embraces principles of trust? And what's the big deal about trust, anyway?

Simply put, consumers want to do business with companies they can trust, companies that strive to always do the right thing. Increasingly, they also want to do business with companies that value their employees and their communities.

That's why the six TRUST Principles of Ethical Enterprising serve as an excellent gauge for businesses of all sizes. Let's take a look:

Transformation at the Top: A company just getting by lacks leadership from management, perhaps even from the president or owner. A com-

pany that rises to the top is guided by leaders committed to ethical business practices that include trust, honesty, integrity, transparency, honoring promises, being responsive and safeguarding customer privacy.

Reinforce and Build/Unite the Team: A company just getting by plugs along, not finding time to learn about or to communicate the importance of ethical practices. A company that rises to the top regularly hires employees that fit the company culture. The business regularly communicates and trains management and staff on ethical practices.

Steer Performance: A company just getting by stumbles and fumbles when it comes to management practices and running the company. A company that rises to the top creates an environment when there is organizational commitment to performance management practices. These businesses provide company handbooks to every employee and regularly provide performance reviews.

Treasure People: A company just getting by often takes employees for granted. A company that rises to the top prizes the intrinsic value of people. Employees are rewarded for jobs well done, recognized for their achievements and given opportunities to team build on and off the job.

Enthusiastically Reinvest: A company just getting by stays focused on the job and the clock. A company that rises to the top generously supports the community that supports them, whether it's donations of time or money.

Pam King is president/CEO of the Better Business Bureau Serving Northern Colorado and Wyoming.

LETTER TO THE EDITOR

Help support common-sense federal food-labeling bill

Last November, Coloradans overwhelmingly rejected a measure that would have mandated labeling of Colorado foods containing genetically modified (GMO) ingredients, understanding these laws would hurt local families, farmers and small businesses by increasing food prices and consumer confusion, and also contribute to a complicated patchwork of state labeling rules.

Although Colorado voters made the common-sense decision, activists still are fighting for mandatory GMO labeling.

Like others, I don't see the need to mandatorily label anything with ingredients that have genetic modification in their background, since there's no proof those foods pose any risk compared with their non-GMO counterparts. Studies from credible scientific sources and leading health and safety organizations worldwide consistently conclude GMOs are safe. Mandatorily labeling GMOs just creates added costs to consumers (one in seven Colorado households already are food insecure), increased bureaucracy and unnecessary paranoia.

Like last fall, many credible sources still are speaking out against mandatory GMO label-

ing. (Read the Washington Post editorial board's recent piece, "We don't need labels on genetically modified foods.")

With attention on this issue, a sensible solution has been proposed in Washington. U.S. Reps. Mike Pompeo, R-Kan., and G.K. Butterfield, D-N.C., recently introduced the Safe and Accurate Food Labeling Act.

What makes this a far better solution than Colorado's recent proposal? This legislation would create voluntary, unified labeling standards regulated by the U.S. Food and Drug Administration, so labeling rules and practices would be consistent state to state. It also would keep in place existing options for those who don't want GMOs – products that are voluntarily labeled as "non-GMO" or "organic."

Please join me in urging Colorado's voices in Washington to speak up and contribute to this common-sense bill's bipartisan support.

— Dave Eckhardt
LaSalle

Eckhardt is president of the Colorado Corn Growers Association and a fourth-generation farmer.

FOR THE RECORD

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Address: Calder & Kathryn Daenzer, 3025 Lee Hill Dr Address: 3025 Lee Hill Dr, Boulder Price: \$749000 Date Closed: 3/20/2015 Bd</p> <p>Seller: Dana C Dupuis Buyer, Buyer's Address: Asha A & Frederick E Rizzo, 592 Homestead St Address: 592 Homestead St, Lafayette Price: \$397000 Date Closed: 3/23/2015 Bd</p> <p>Seller: Matthew K & Stacy M Fitzgerald Buyer, Buyer's Address: Brandon R McWilliams, 724 James St</p>	<p>Address: 724 James St, Longmont Price: \$261000 Date Closed: 3/23/2015 Bd</p> <p>Seller: Kristi L M & Jeffrey Rapp Carius Buyer, Buyer's Address: John C & Lisa R Burke, 5024 Coventry Ct Address: 5024 Coventry Ct, Boulder Price: \$450000 Date Closed: 3/23/2015 Bd</p> <p>Seller: Geoffrey H Schroeder Buyer, Buyer's Address: Sonja Sabels, Mult Prop Address: 1115 Longs Peak Ave, Longmont Price: \$297900 Date Closed: 3/23/2015 Bd</p> <p>Seller: Laura Louise Kushner Buyer, Buyer's Address: Kathryn M & Jay N Ecklund, 1109 Elysian Field Dr Apt D Address: 1109 Elysian Field Dr Apt D, Lafayette Price: \$142500 Date Closed: 3/23/2015 Bd</p> <p>Seller: Claudia H & Michael R Lewis Buyer, Buyer's Address: Patrick K & Tami J Hartzler, 2925 Phoenix Pt Address: 2800 Kalmia Ave Apt B214, Boulder Price: \$213000 Date Closed: 3/23/2015 Bd</p> <p>Seller: James F Wittenberger Buyer, Buyer's Address: Thomas M & Jennifer M Thibadeau, 738 Megan Ct</p>	<p>Address: 738 Megan Ct, Longmont Price: \$382000 Date Closed: 3/23/2015 Bd</p> <p>Seller: Jye Kai Chang Buyer, Buyer's Address: Douglas Renn, 1909 Gardenwall Way Address: 1909 Gardenwall Way, Longmont Price: \$320000 Date Closed: 3/23/2015 Bd</p> <p>Seller: Shane & Lisa Walker Buyer, Buyer's Address: Trent N Wolf, 2446 Winding Dr Address: 2446 Winding Dr, Longmont Price: \$374000 Date Closed: 3/23/2015 Bd</p> <p>Seller: Bradley S Posner Buyer, Buyer's Address: Doug O & Carol V Verkamp, 916 Marfell St, Erie Address: 916 Marfell St, Erie Price: \$495000 Date Closed: 3/23/2015 Bd</p> <p>Seller: Donald Carol Wilkinson Living Buyer, Buyer's Address: Francis R & Eithne M Davis, 1002 Atwood St Address: 1002 Atwood St, Longmont Price: \$215000 Date Closed: 3/23/2015 Bd</p> <p>Seller: Markel Homes Construction Co Buyer, Buyer's Address: Jason Markel, 3000 Palo Pkwy</p>	<p>Address: 3000 Palo Pkwy, Boulder Price: \$802500 Date Closed: 3/23/2015 Bd</p> <p>Seller: Orlando Medina & Lorna Pasion Sayson Buyer, Buyer's Address: Michael Chiyung & Catherine Lugtu Tse, 3219 Deerlane Dr Address: 1423 Hilltop Dr, Longmont Price: \$190000 Date Closed: 3/23/2015 Bd</p> <p>Seller: David & Jacklyn D Frankovich Buyer, Buyer's Address: Aaron J & Kelly A Marcus, 2225 Cottonwood Pl Address: 2225 Cottonwood Pl, Erie Price: \$429300 Date Closed: 3/23/2015 Bd</p> <p>Seller: Lynn D & Barry S Starkman Buyer, Buyer's Address: F Paul & Cynthia Z Schubert, 450 S 38th St Address: 450 S 38th St, Boulder Price: \$488000 Date Closed: 3/23/2015 Bd</p> <p>Seller: Fryer Revocable Declaration Tr Buyer, Buyer's Address: Nancy M & Stephen R Martin, 584 Ridgeview Dr Address: 584 Ridgeview Dr, Louisville Price: \$319100 Date Closed: 3/23/2015 Bd</p>
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When two parents and their seven children come together and work hard, it's more than just a family or a family business. It's the perfect example of community and how it's more important than ever. See videos that show this at WhyCommunityMatters.com



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